The New-York Times.

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THE CHIEF JUSTICESHIP.

WITHDRAWAL OF MR. CUSHING'S NAME.

THE ACT DETERMINED ON WHEN THE DAVIS LETTER WAS SEEN BY THE PRESIDENT ON TUESDAY.

Special Dispatch to the New-York Times.

WASHINGTON, Jan. 14.—The message of the President withdrawing the nomination of Mr. Cushing for Chief Justice was written yesterday after he received information of the letter of Mr. Cushing to Jefferson Davis. Had the President known of the existence of this letter, Mr. Cushing never would have received the nomination. When its discovery was made known, the determination to withdraw the nomination was instantly formed, and the message written. To-day the letter of Mr. Cushing requesting his withdrawal was read by the President, and the postscript to the message was then written, and Mr. Cushing's letter was transmitted as an act of justice to him, together with the message, to the Senate.

It will be seen from this statement that the determination of the President was formed independently of the request of Mr. Cushing, and the charge, therefore, that the President hesitated to withdraw the nomination after the Davis letter was brought to his attention is wholly false.

The President has entertained the most liberal feelings and views toward those who opposed Mr. Cushing's confirmation, and has had no such vindictive feelings as have been attributed to him. Those Senators who, in obedience to their views of their duty, most earnestly opposed the confirmation, if they were friends of the President before have lost none of his respect or friendly feeling from the fact of this opposition. The evidence which finally led to the withdrawal of Mr. Cushing's name was so explicit, so complete, and unanswerable that those who had sustained Mr. Cushing were forced to abandon his defense, and, for the most part, they did so with a very good grace.

The President is also disposed and anxious to meet the expectations of the people, and while no name is mentioned by those who have talked with him to-day, they express the opinion that the country will be entirely satisfied with the next nomination that will be made. There has been a great deal of talk, especially among members of the House of Representatives, to-day, about Ex-Attorney General Hoar in connection with the Chief Justiceship. Some of the Senators who opposed his confirmation four years ago have declared that they would now vote for him, and one or two of them at least have conveyed such an impression to the President. One or two Senators are known to be very hostile to Mr. Hoar, and his nomination is doubtful. It is not yet settled when a nomination will be made, and there is good ground to believe that no selection has been positively made. Among the names said to have been under consideration in the Cabinet meeting are those of Mr. Morrison R. Waite and Mr. Evarts.

The name of Senator Howe is mentioned late to-night very generally as the probable nomination of the President for Chief Justice. The rumor is connected with a statement that Senator Howe has spent a part of the evening at the White House.

When Gen. Cushing was nominated for Chief Justice he withdrew from the delivery of the address before the Mexican veterans to-morrow, which he had been announced to make. Gen. Negley has been substituted as the orator.

THE LETTER TO JEFF. DAVIS.

FULL TEXT OF THE DOCUMENT FROM THE REBEL ARCHIVES.

Special Dispatch to the New-York Times.

WASHINGTON, Jan. 14.—The following is the exact text of the letter of Mr. Cushing to Jefferson Davis, taken from the rebel archives. Although the sentence quoted in THE TIMES dispatch of last night is not in the exact words used by Mr. Cushing, the same sentiment is fully as strongly expressed, and the letter positively shows Mr. Cushing's belief that the American Union in March, 1861, was overthrown:

WASHINGTON, March 20, 1861.

DEAR SIR: Mr. Archibald Roane, for the last six or seven years a clerk in the Attorney General's office, desires from me a letter of introduction to you, and he desires it, not in the view of anticipating administrative favors, but that he may have the honor of your personal intercourse. Of this, I take pleasure in assuring you, he is eminently worthy. A Southern man by birth, family, and affection, he has carefully studied and ably discussed in Mr. De Bow's *Review* and other Southern works, the lamentable events which have been gradually undermining, and have at last overthrown, the American Union. While a practical man, he is also a ripe and accomplished scholar, with indeed predominant literary tastes and habits. In the discharge of his official duties, he has continued in a singular degree the purest integrity and most enlightened intelligence, with modest contentment in his lot. Having more than once declined offices of more conspicuous employment in the public service, he now resigns his present office from sentiments of devotion to that which alone he can feel to be his country, namely, the Confederate States, from one of which, Texas, he was appointed. I most heartily commend him as a gentleman and a man to your confidence and esteem, and

I am, with the highest consideration, your obedient servant, C. CUSHING.

Hon. Jefferson Davis, President of the Confederate States.

THE CUSHING LETTERS.

HE WRITES A LETTER OF DEFENSE AND REQUESTS WITHDRAWAL OF HIS NAME TO THE PRESIDENT.

WASHINGTON, Jan. 14.—Yesterday afternoon, before the Republican Senators resumed their caucus session, Senator Sargent called upon the President and mentioned to him the fact that he had read an anonymous note in which it was stated that on the 21st of March, 1861, Caleb Cushing wrote a letter to Jefferson Davis, strongly recommending Archibald Roane, a clerk in the Attorney General's office, to Davis' favorable consideration. Roane having strong Southern sympathies, and being an able scholar, was a contributor to *De Bow's Review*, and while briefly alluding to the subject which then divided the North and South, Cushing spoke of them as the cause of the final separation of the Union, regarding this as an accomplished fact. The President a short time thereafter applied to the Secretary of War for the original of this letter, which was produced, it being found among the captured Confederate archives. The President, on reading the letter, at once concluded to withdraw the nomination, and caused a communication to be written to the Senate for this purpose.

WHEN THE LETTER WAS FOUND.

The President, before he nominated Mr. Cushing, knew that this gentleman had taken the States' rights view of the questions which agitated the country just previous to the breaking out of the late civil war; but when Fort Sumter was fired upon, Mr. Cushing made a patriotic speech, and offered his services in a military capacity to assist in putting down the rebellion. Other gentlemen had, like Mr. Cushing, declared their opinion that the Government had no right to coerce a State; yet, when hostilities resulted, they were actively found on the side of the Union. But now that this letter to Jefferson Davis had come to light, stating so broadly disunion views, the President, notwithstanding his high appreciation of Mr. Cushing's legal attainments, resolved to withdraw his name, apprehensive that his opinions as expressed in the past might injuriously affect the decisions of the Supreme Court in the event of his confirmation as Chief Justice. The President called an extra Cabinet meeting to-day, which continued for nearly two hours, during which the subject of the Chief Justiceship was considered.

MR. CUSHING'S DEFENSE AND REQUEST TO BE WITHDRAWN.

A short time before the President's private Secretary left for the capital, a long letter from Mr. Cushing, through Gen. Butler, was received by the President, in which the writer thanks the President for his kindness and partiality in nominating him for the great office of Chief Justice, and, as if in contradiction of the numerous charges against him from newspapers and other sources, he expresses his conviction of the propriety of the several amendments to the Constitution added since the late civil war, and, in conclusion, asks that his nomination be withdrawn from the Senate. The President detained the private Secretary, and added to the message of withdrawal a postscript stating that since the message was, yesterday, written he had received a letter from Mr. Cushing, a copy of which he incloses, deeming it an act of justice to that gentleman to lay the same before the Senate.

THE MESSAGE WITHDRAWING THE NOMINATION.

The injunction of secrecy was this afternoon removed by the Senate from the following messages and the letter of Caleb Cushing. The letter of Mr. Cushing to Jeff. Davis was not among the papers transmitted to the Senate:

To the Senate of the United States:

Since nominating Hon. Caleb Cushing for Chief Justice of the Supreme Court of the United States information has reached me which induces me to withdraw him from nomination as the highest judicial officer of the Government, and I do therefore hereby withdraw the said nomination.

U. S. GRANT.

EXECUTIVE MANSION, Jan. 13, 1874.

To the Senate of the United States:

After signing the above withdrawal I have received from Hon. Caleb Cushing, whose nomination, it is proper to say, was made without his knowledge, a letter requesting the withdrawal of his name, a copy of which is herewith attached.

U. S. GRANT.

EXECUTIVE MANSION, Jan. 14, 1874.

MR. CUSHING'S LETTER OF DEFENCE.

To the President:

SIR: Animated by the sense of profound gratitude for the honor you have done me in nominating me to the high office of Chief Justice of the Supreme Court of the United States, and perceiving that the continuance of my name before the Senate may be the cause or occasion of inconvenience to yourself or your political friends there, I respectfully request you to withdraw the nomination.

Permit me to add that the charges of disloyalty to the Union and the Constitution which have been brought against me in this connection are utterly destitute of foundation in truth or in fact. I indignantly repel the imputation. In all the time anterior to the commencement of hostilities in the Southern States every act of my political life, in whatever relation of parties, was governed by the single dominant purpose of aiming to preserve the threatened integrity of the Union, and to avert from my country the calamity of its disruption and of consequent fratricidal carnage. How could such a purpose be promoted otherwise than by political association or personal intercourse with citizens of different States, including those of States professedly disaffected to the Union? Should the only possible means of laboring to prevent civil war be stigmatized as disloyalty to the Constitution? Immediately on the occurrence of the first blow of hostility to the Union being struck in the State of South Carolina, I took my stand with the Union and its Government. I publicly announced my adhesion to them in the most unequivocal terms. I tendered my services to the Government in the field or in any other way which might testify my fidelity to it, and I have continued from that day to this, as well in official as unofficial action, to tread in the path of unswerving devotion to the Union, whether during the actual progress of hostilities against it, or in the subsequent events of its reconstruction, and of the successive amendments of the Constitution rendered necessary by the changed conditions and relations of the several States of the United States, and of their respective inhabitants. The recent amendments of the Constitution, each and all of them as they were in turn adopted, and the Legislative acts for their enforcement, and for accomplishing reconstruction, had my co-operation and adhesion, and I have supported them constantly, if not in political debate, for which my comparatively reserved habits of life afforded neither occasion nor opportunity, yet, in legal opinion, or in the courts and in counsel or discussion with officers of the Government, members of Congress, and private persons I entertained the same general respect for these amendments as for the other provisions of the Constitution, and also rendering the special observance due to them as the just and necessary incidents of the reconstruction of the Union. While my nomination was undergoing consideration in the Senate, it would have been unbecoming for me to speak in explanation of my acts or my opinions; but now, with relative indifference to whatever else may have been said, either honestly or maliciously, to my prejudice, it belongs to my sense of public duty, and it is my right, to reaffirm and declare that I have never, in the long course of a not inactive life, done an act, uttered a word, or conceived a thought of disloyalty to the Constitution or the Union.

I have the honor to be, very respectfully,

C. CUSHING.

WASHINGTON, Jan. 14, 1874.

LETTER OF THE LATE GOV. ANDREW, OF MASSACHUSETTS, TO CALEB CUSHING.

BOSTON, Jan. 14.—The following heretofore unpublished letter from Gov. Andrew to Caleb Cushing, declining the latter's offer of service at the commencement of the war, appears this morning:

COMMONWEALTH OF MASSACHUSETTS,
EXECUTIVE DEPARTMENT,
BOSTON, April 27, 1861.

Hon. Caleb Cushing:

SIR: Under the responsibilities of this hour, remitted both as a man and a Magistrate, to the solemn judgment of conscience and honor, I must remember only that great cause of constitutional liberty and of civilization, itself referred to the dread arbitrament of arms; and I am bound to say that although our personal relations have always been agreeable to myself, and notwithstanding your many great qualities, fitting you for usefulness, yet your relation to public affairs, your frequently avowed opinion touching the ideas and sentiments of Massachusetts, your intimacy of social, political, and sympathetic intercourse with the leading secessionists of the rebel States maintained for years, and never (unless at this moment) discontinued, forbid my finding any place for you in the council or the camp. I am compelled sadly to declare that were I to accept your offer I should dishearten numerous good and loyal men, and tend to demoralize our military service. How gladly I would have made another reply to your note of the 25th inst., which I had the honor to receive yesterday. I need not declare, nor attempt to express the painful reluctance with which this is written.

Faithfully your obedient servant,

JOHN A. ANDREW, Governor.

MARINE DISASTER—A SCHOONER ASHORE.

BOSTON, Mass., Jan. 14.—The fishing schooner Eastern Queen, Capt. Corliss, while running up Broad Sound at 2:30 A. M., ran ashore on Pawn Bar. She sent to Boston for assistance, and was pulled off by the steam tug C. M. Winch, and towed up to the city. The vessel is owned in Gloucester, and partly insured. She is badly damaged, and is kept afloat with much difficulty.

CONGRESS.

THE NAVAL APPROPRIATIONS.

BUCHANAN'S ADMINISTRATION AND THE DEMOCRATS—NEW-YORK HARBOR AND FOREIGN IRON-CLADS.

Special Dispatch to the New-York Times.

WASHINGTON, Jan. 14.—The Naval Appropriation bill occupied most of the time of the House to-day. At every session it generally happens that the first Appropriation bill introduced excites much discussion, and that the subsequent Appropriation bills are passed without debate except upon important amendments. Yesterday the Naval bill was made the text for an extended discussion on the existing system of constructing public buildings. To-day it afforded the basis for a discussion of the relative merits of Democratic and Republican rule, and of the tariff question. Mr. Beck, the Democratic leader this session, has made attacks upon the majority without having carefully considered his facts. He thought he had found a point where he could say a good word for his party. He assisted, however, in demonstrating that the last Administration of his party had been recklessly insolvent and traitorous. He maintained that the nation had arrived at its "period of civil grandeur" under the Buchanan Administration, since twenty-six modern ships were then built. Mr. Dawes showed from an official report of the then Secretary of the Navy, Toucey, who received an official vote of censure, that the entire naval force of the United States had been sent beyond the seas at the outbreak of the rebellion, save two ships, of which one drew too much water to enter Charleston Harbor, and the other was a supply ship. Mr. Kelley, in five minutes more, called to mind that the twenty million gold loan, which this Congress before the recess renewed, was a debt created by the Buchanan Government in 1858, in a time of profound peace, and which represented the money borrowed to pay the deficit created by a most reckless, improvident, and extravagant Administration. Mr. Kelley managed here to insert his usual harangue in behalf of protection. He said that Democratic free trade had swept American commerce from the seas, and that, if the country could now be let alone with its protection and paper money, its products would soon find their way to Europe in American bottoms under the American flag. Mr. Cox, when the paragraph providing for the manufacture of torpedoes was reached, had to declare that the harbor of New-York was at the mercy of hostile ships of war. He read a statement from the *Army and Navy Journal* in support of his theory. Gen. Crooke, who claimed to know more about New-York Harbor than many of the pilots, in reply said that no European iron-clad in existence could cross the Bar on account of the shallowness of the water. European war ships all of them draw thirty feet of water, while there are but twenty-six on the Bar. The Spanish frigate Arapiles had been compelled to leave the greater portion of her armament at Havana in order to permit an entrance to New-York Harbor. The bill was continued again till to-morrow, and is likely to consume the whole week.

THE REVISED CODE.

The House agreed to set apart Wednesday and Thursday evenings of each week for the examination of the revision of the laws of the United States, which is the work of three separate commissions, during a period of eight years. The statutes at large, which are now scattered through sixteen octavo law volumes, are, by this revision, reduced to one volume. It has been the purpose of the several boards of revision simply to codify the existing laws without adding any new legislation. It was at first thought that, since the work of revision has been under such careful supervision, the House might accept the report of the committee, which is in the form of a bill containing the codification without extended examination or debate. But it is now evident from the temper of the House that the lawyers of that body desire to give the revision their careful attention, and to satisfy themselves of that for which they now have only the word of the committee. An extreme anxiety is manifested lest the codification may contain new legislation. One section was referred to-day by which the revision has re-enacted an old article of war which has been repealed by a statute apparently overlooked by the revisers. Those specially interested in tariff legislation are particularly desirous to examine the codification. Mr. Dawes illustrated the necessity of this by citing the fact that the misplacement of a semicolon in the printing of a recent tariff act has, by judicial construction, relieved a very important article of commerce of the greater part of the duty intended to be imposed upon it. Accordingly the bill will be read through, and be subject to amendment. As the volume comprises nearly 1,500 pages, the reading itself, unless reading by title shall suffice, will require many sessions. Those who are satisfied of the correctness of the revision fear that by opening the subject to debate and amendment, the House may possibly be unable to agree to adopt the revision at this session.

SPECIE PAYMENTS.

Senator Ferry's resolution for a moderate increase of the currency was again the subject of debate in the Senate.

Mr. Schurz spoke at length, arguing that the obligation of the Government was to redeem its paper not when it pleased to do so, as some Senators claimed, but at the earliest moment possible. He argued for legislation that would place the Government before the world as honest, and enable its business affairs to be conducted upon the basis of fixed values, which could only come through specie payments. Senator Morton will speak to-morrow on same subject.

POST ROUTES.

An effort was made to prevent the establishment of post routes in the West and South, until they would pay at least one-half the expenses of the service, but the subject goes to the committee for further consideration and report.

THE PACIFIC MAIL SUBSIDY.

It is probable that an investigation into the manner in which the Pacific Mail subsidy was secured will be ordered. This will doubtless depend upon the action of the Government with regard to the remaining $500,000 of the subsidy. The Postmaster General believes that the company will not be able to comply with the terms of their contract with regard to the number of ships. In such case the pressure for retrenchment is so great that Congress will be unwilling that consideration be shown the company, except such as the strict construction of the contract will warrant. Should the remainder of the subsidy be refused, it is believed that this refusal would result in an investigation as stated. This is the opinion of those likely to be best informed.

THE AGRICULTURAL COLLEGES.

The Committee on Education and Labor have appointed Messrs. Monroe, Field and Glover a subcommittee to inquire into the expediency of appointing a commission to investigate agricultural colleges with respect to the manner in which they have complied with the conditions of the act of 1862, by which they were endowed by the Government with immense tracts of land. It is now probable that the committee will report in favor of some form of investigation into the subject.

THE CIVIL SERVICE REFORM.

Mr. Kellogg, Chairman of the Civil Service Committee of the House, returned this morning, and will immediately convene the committee for the consideration of the entire subject of civil service reform, which has been referred to it. Should a majority of the committee report favorably upon the existing rules and system, it is certain that a minority will report against them, and in favor of the old system of patronage, except as regards the departments at Washington. It is said that Gen. Butler contemplates carrying the case of Capt. Gregory before the committee, by means of a resolution or otherwise.

FREE BANKING AND INFLATION.

A. A. Low, of the New-York Chamber of Commerce, this morning concluded his argument before the House Committee on Banking and Currency, in favor of free banking and currency inflation. George S. Coe, President of the American Exchange National Bank of New-York, followed him and adopted a similar line of argument.

SAVINGS BANK TAXATION.

There has arisen a conflict between the officers of the savings institutions of the country having capital stock and the Commissioner of Internal Revenue, with respect to the liability of stock in such institutions to assessment. The Commissioner of Internal Revenue rules that the present act exempts from taxation only such savings banks as have no capital, and are used simply as depositories for the money of the poor. Many of the savings banks claim otherwise, and have appealed to Congress to determine the matter. The subject was this morning brought before the Committee on Ways and Means, when a subcommittee was appointed to investigate it.

THE MARYLAND LEGISLATURE.

IMPORTANT RAILROAD LEGISLATION—THE CONTEST FOR SENATORSHIP.

Special Dispatch to the New-York Times.

BALTIMORE, Jan. 14.—The introduction into the Maryland Legislature of a resolution which really looks toward the abrogation of the charter of the Baltimore and Potomac Railroad, has caused a good deal of excitement among the officers of that road, and also of the Pennsylvania Company, to whom the Baltimore and Potomac belongs. The resolution is understood to be prompted by the Baltimore and Ohio Railroad as a measure of revenge upon the Pennsylvania Road, for refusing to transport its cars between Philadelphia and New-York. The friends of the Baltimore and Ohio, which has always been able to control the Maryland Legislature, claim that as the State granted the Potomac's charter it can now repeal it, and that to do so would only be a proper punishment for the attack of the Pennsylvania Road upon the great railroad corporation of this State. Prominent officials of the Potomac Road have been in consultation to-day with gentlemen in the Pennsylvania interest, and they have concluded that, if the Maryland Legislature pushes them to the wall they will apply to Congress for relief under that section of the Constitution which gives it power to regulate commerce between the States.

The Democratic caucus of the Legislature on the Senatorship meet to-morrow night, and it is generally conceded that Gov. White will carry all before him, Mr. Hamilton's endeavors to make a combination for his re-election having failed.

IOWA.

MEETING OF THE LEGISLATURE—CONTEST FOR THE SPEAKERSHIP.

Special Dispatch to the New-York Times.

DES MOINES, Iowa, Jan. 14.—A unique contest prevails over the organization of the House of Representatives. Forty-four ballots have been had for Speaker, upon each of which John H. Gear, of Burlington, Republican, and Jacob W. Dixon, of Ottumwa, Opposition, have each received fifty votes. No change has occurred in the vote of any member since the first ballot yesterday morning. Hon. Joshua G. Newbold, of Henry County, presides as temporary Speaker. There is no present prospect of a change in the situation. The Senate is organized and at work, so far as possible under the circumstances. Of course, the Governor's message has not been delivered, and may not be for several days.

[Dispatch to the Associated Press.

DES MOINES, Iowa, Jan. 14.—The Senate met at 10 o'clock yesterday morning, and elected the officers nominated by the Republican caucus Monday. A resolution condemning the Salary bill of March 3, 1873, and all who voted for it, instructing the Iowa Representatives in Congress to vote for its repeal, and if practicable, for a law requiring the return to the Treasury of all back pay drawn under it, declaring the action of the President in signing the bill unwise, contrary to the best interests of the country, and meriting, as it receives, the unqualified disapproval of the people of Iowa, was offered and adopted unanimously, together with an amendment declaring it unfortunate for the Democratic Party that a greater proportion of its members voted for the bill than of the Republican Party. The House balloted twenty-one times during the day for Speaker, each ballot resulting in a tie.

THE NEW JERSEY LEGISLATURE.

TRENTON, N. J., Jan. 14.—The Legislature assembled to-day and the committees in both Houses were announced. No bills have as yet been introduced of any importance. In the Senate concurrent resolutions were adopted, requesting the Senators and Representatives to vote in favor of an appropriation to aid in the celebration of the centennial anniversary of the Declaration of Independence, pursuant to the recommendations of the Governor. There was one effort made in the House to inquire into the large expenses for printing. A bill was introduced to appoint three State Assessors to value all the real estate and personal property of the several counties, upon the basis of which the Controller is to make up the State tax.

Both Houses adjourned over to Monday.

THE GEORGIA LEGISLATURE.

ATLANTA, Ga., Jan. 14.—The Legislature met here to-day. The Governor in his message speaks very cheerfully of the condition of the affairs of the State. The total public debt is $8,000,000. He recommends the establishment of a Department of Agriculture for the State. The estimated value of taxable property is $250,000,000. A resolution was introduced in the Senate deploring the action of our representatives in Congress on the salary grab, and approving the action of Congress yesterday in the restoration of the law of 1866.

THE WISCONSIN LEGISLATURE.

MADISON, Wis., Jan. 14.—The Wisconsin Legislature met to-day. The Senate was organized by the Republicans, who had one of a majority. The Assembly was organized by the Reformers, who had eighteen majority. Gabriel Bouck, of Oshkosh, was elected Speaker. Gov. Taylor's Message will be delivered to-morrow.

SMALL-POX ON BOARD THE STEAMER HIBERNIAN.

HALIFAX, Jan. 14.—The steamer Hibernian, from England and Newfoundland, arrived here at 3:45 o'clock this morning, but anchored in quarantine, as she had a case of small-pox on board. The patient was removed to the hospital, and the steamer will probably come up to the dock this afternoon.

ALBANY.

THE APPOINTMENT OF THE HOUSE COMMITTEE.

Special Dispatch to the New-York Times.

ALBANY, Jan. 14.—The chief business of interest in the lower House to-day was the announcement of the various committees. While the Clerk was reading the names an unbroken silence prevailed and the earnest attention of the members evidenced the deep interest they took in the matter. Immediately after the lists had been read out the Assembly adjourned, when at once the members collected in groups in all parts of the Chamber, and engaged in animated discussion in regard to the selections made by Mr. Husted. But one sentiment prevailed on the subject, and that one of general satisfaction. It was admitted on all hands that the Speaker had discharged an exceedingly delicate and trying duty with admirable tact. It was remarked as creditable to Mr. Husted's magnanimity that he had given the Chairmanship of the Committee of Ways and Means, and thereby the leadership of the House, to Mr. Batcheller, of Saratoga, his most active opponent in the contest for the Speakership. The choice of Mayor Eastman, of Poughkeepsie, for the Chairmanship of the Committee on Cities, is also regarded with approval, as are also the selections made for Chairmen and members of the other committees. The indorsement of the Speaker's action is not confined to the Republican side of the House, but is participated in by the Democrats, who admit that they have been very fairly treated.

GOV. DIX AND LOCAL LEGISLATION.

In conversation with Gov. Dix this afternoon his Excellency said that, in his opinion, it would be highly desirable that the Legislature would, to use his own words, "let New-York City alone." It had been for years one of the greatest evils of the Metropolis the way in which the Legislature kept perpetually altering, amending, and tinkering generally the laws governing the City, and had been the cause of endless confusion, creating doubts and difficulties in regard to the jurisdiction and powers of the various municipal departments. New-York ought to be treated exactly like Albany, Buffalo, and the other cities of the State, and as far as possible let severely alone. The number of special bills introduced each session in relation to New-York City was something marvelous.

THE UNEMPLOYED WORKING MEN.

Mr. COUGHLIN, of New-York, called up the resolution, introduced by him last week, with regard to the unemployed working men. In speaking to the resolution, Mr. Coughlin took occasion to disclaim any sympathy with the sentiments of the demagogue who, upon the day he first introduced the resolution, had addressed a meeting of working men in New-York, giving expression to Communistic opinions as absurd as they were violent. His only motive in introducing the resolution was that some measures should be adopted to give employment to the honest mechanics and laborers who with their families were starving by thousands in the streets of New-York. There was nothing of a partisan character in the resolutions, and the meeting at which it had been settled upon was composed of Senators and Assemblymen irrespective of party. It did not call for any extravagant expenditures. In fact, its main purpose was to enable the appropriations already made for public works in the City and County of New-York to be applied to the objects for which they were intended by settling the disputed question as to whether the Department of Parks or the Department of Public Works had control of the appropriations in question.

Mr. WOODS, of New-York, also spoke in favor of the resolution, and equally with his colleague repudiated any sympathy with the sentiments and opinions of Banks and his like.

Mr. ALVORD favored the reference of the matter to the Committee of Ways and Means. There were, he said, grave and serious questions underlying the resolution that affected the very foundations of our system of Government, and it was proper that any action taken in regard to the matter should be the result of earnest and cautious deliberation.

Mr. SPENCER, of New-York, spoke in favor of the general principle of the resolution, but was content that it was referred to the Committee on Ways and Means.

Finally, it was referred to that committee.

It is understood that a meeting of the committee will be held to-morrow to consider the subject.

BUSINESS IN THE SENATE.

In the Senate this morning the business transacted was of an unimportant character. The proposed amendments to the Constitution were again called up by Senator Robertson, but at the request of Senator Johnson their further consideration was postponed, and without debate they were made the special order for Tuesday next. There is no doubt that they will be passed as prepared without further change.

THE CITY REVENUE BONDS.

The Senate Committee on Cities met and organized this afternoon. The act providing for the issuing of short bonds to secure funds for the redemption of the bonds of the City of New-York, which become due on the 15th inst. and in the early part of February, was considered at length, and the committee has decided to advise that it go into effect immediately.

THE PROPOSED CUSHING RESOLUTIONS.

In consideration of the recent developments, it has been decided not to present the proposed resolution requesting Senator Conkling to oppose the confirmation of Mr. Cushing.

THE CONSTITUTIONAL AMENDMENTS.

Mr. PRINCE will to-morrow bring the constitutional amendments in shape before the House, when it is hoped their consideration will be entered upon.

THE KANSAS SENATORSHIP.

OSBORN SAID TO HAVE THE BEST CHANCE OF ELECTION.

ST. LOUIS, Jan. 14.—A special from Topeka, Kan., to the *Democrat*, says: "In the Senatorial contest Osborn seems to have the inside track, his friends claiming 40 votes on the first ballot, Phillips probably being the next in strength."

Representative Rogers, of Neosha County, was arrested to-day on a charge of perjury, it being alleged that he swore falsely in order to effect an organization in his county.

YELLOW FEVER.

THE DISEASE ON BOARD THE SPHYNX—SEVERAL DEATHS ON BOARD THE ABOUKIR.

HALIFAX, N. S., Jan. 14.—Her Majesty's steamer Sphynx, which arrived here from Jamaica on Sunday, brought 161 officers and men of the frigate Aboukir, who are more or less affected by yellow fever, the disease being contracted by them while on general leave from the ship. Nineteen of the Aboukir's crew died from the fever at Kingston, besides Lieut. Thompson and his wife, the Commodore's Secretary, Mr. Drew, and a Mrs. Morton, wife of a naval clerk. The Sphynx lost two of her crew from yellow fever, and another died since the vessel arrived here. The remainder of her fever-stricken crew were removed to the hospital and are now convalescent. The Niobe and other ships are expected to arrive here in a few days.

A DROVER SWINDLED AT "THREE-CARD MONTE."

INDIANAPOLIS, Jan. 14.—A drover named Colvin, from Peoria, Ill., was swindled out of a draft for $4,389 by a party of "three-card monte" players on the railroad train coming to this city to-day.

THE DAIRYMEN'S CONVENTION.

UTICA, N. Y., Jan. 14.—The sessions of the American Dairymen's Convention to-day were well attended. A communication and delegation were received from the New-York Butter and Cheese Exchange, and a committee appointed to consider the matter of the communication. Papers were read by T. D. Curtis, of Syracuse; X. A. Willard, of Little Falls; O. C. Blodget, of Chautauqua; J. H. Reall, of Philadelphia, and S. A. Harrington, of Cattaraugus. This evening a reception was given to the delegates by the Utica Dairymen's Board of Trade. The convention continues to-morrow.

NEW-MEXICO.

DESPERATE OUTRAGES BY TEXAN DESPERADOES—EIGHT MEN KILLED.

ST. LOUIS, Mo., Jan. 14.—The *Republican* has a letter from Santa Fé, New-Mexico, dated Jan. 7, which gives an account of a series of bloody tragedies that occurred in Lincoln County last month. It appears that on the 1st of December a party of Texan desperadoes visited a resort of the *demi monde* in the town of Placitos, created a disturbance, and used revolvers freely. A constable of the town, Juan Martin, ordered the ruffians to desist, whereupon they riddled him with bullets. Martin's posse returned the fire, and killed three desperadoes. The remainder fled to the ranch of the Herald Brothers, six miles distant, where, three days later, they killed two farmers. A day or two after this affair Sheriff Miller, with a posse of twenty men, went to Herald's ranch to arrest the murderers, but was met by fifty well-armed men, and forced to retreat. A few days subsequent to this, and while a wedding party was in progress at the residence of Isidor Patros, in the same neighborhood, the same gang of desperadoes surrounded the house, burst in the doors and windows, and commenced an indiscriminate firing upon the men, women, and children assembled there. Six men were killed on the spot, and four women seriously, perhaps mortally, wounded. The assassins then fled to their stronghold, where they still defy the authorities. The matter was reported to the Governor by the Probate Judge and Justice of the Peace, the only judicial authorities of the county, who declared their inability to make arrests; but up to the time this letter was written the Governor was not known to have taken any action.

MEXICO.

CONGRESSIONAL NOTES—OPPOSITION TO PRESIDENT LERDO—THE REVOLUTION IN YUCATAN.

CITY OF MEXICO, Jan. 5, via HAVANA, Jan. 14.—Congress will adjourn its session on the 15th inst. A strong opposition to President Lerdo De Tejada is forming. Some of the journals which first changed their political complexion to the opposition were formerly Government organs.

A majority in Congress of five for the Vera Cruz Railroad proposition is considered certain.

The Mexican company who have received the concession for the construction of the International Railroad are unable to begin work for want of funds and credit at home and abroad.

Leon Guzman has resigned the Attorney Generalship because of alleged ill health. He condemns President Lerdo's policy, because the latter disapproved of Guzman's action while in Washington.

Lozado's successor in command has pillaged Compostella, in the District of Tepic.

The revolution in Yucatan continues. Two Legislatures have organized. The Federal Commandant is moving against the insurgents.

Religious disturbances in the City of Mexico have ceased.

Congress has approved of the continuation of the subvention to the Alexander Steamship Line.

President Lerdo has summoned all the State Governors to the national capital to discuss affairs of State.

CUBA.

REINFORCEMENTS OF TROOPS—THE EXPENSES OF THE SAN DOMINGO AND MEXICO EXPEDITIONS.

HAVANA, Jan. 14.—The strikes of the ship-carpenters and tailors have ended. The city scavengers and the workmen in Lambden's foundry are now on a strike.

The Madrid Government have telegraphed that they will send reinforcements of troops to the island.

The Junta of the Debt wants the expenses of the San Domingo and Mexico expeditions declared a national debt, although they declare that the island Treasury will ultimately pay them. The Junta also favors the payment of Customs dues half in gold and half in Spanish bank notes, the issue of a forced loan of $30,000,000 in three installments, the whole to be issued within one year, and an additional loan of thirty millions in annual installments of five millions each, beginning in January next. The plans of the Junta have been handed to Capt. Gen. Jovellar for his approval.

THE WEATHER.

SYNOPSIS AND PROBABILITIES.

WASHINGTON, Jan. 15—1 A. M.—The barometer continues very high in the North-west, and it has risen at all the stations in the Southern States.

The area of lowest barometer continues central near the New-England coast. The temperature has fallen decidedly in the districts east of the Mississippi River, and very cold and clear weather continues in the North-west and the upper lake regions. Clear weather, with northwesterly winds, is reported from the Ohio Valley, the Southern, and the Middle Atlantic States. Partly cloudy weather, with light snow, prevails in the lower lake region and the St. Lawrence Valley. A severe "norther" has prevailed in Texas during the day.

PROBABILITIES.

For the southern portion of New-England and thence south-westward over the Middle and South Atlantic States, decidedly cold and generally clear weather will prevail, with fresh and brisk northerly to westerly winds.

For the lower lake region, and thence north-eastward to Maine, partly cloudy and cold weather, with areas of light snow.

For the Gulf States and thence northward over the upper lake region and the upper Mississippi Valley, continued cold and generally clear weather, with north-easterly to north-westerly winds.

THE STORM IN POUGHKEEPSIE.

POUGHKEEPSIE, Jan. 14.—The snow storm which commenced here last night has continued all day. The snow is quite deep. The storm prevailed at all points on the Hudson.

IN BOSTON.

BOSTON, Mass., Jan. 14.—A snow-storm commenced here at 2 o'clock this morning, and the ground is now covered to the depth of about twelve inches. The snow ceased falling shortly after noon to-day, with indications of clear weather....Dispatches from New-Hampshire report a heavy fall of snow in the north....Eastern dispatches report a heavy snow-storm all day. The snow is drifting badly.

IN THIS CITY.

The following record shows the changes in the temperature during the last twenty-four hours, as recorded at Hudnut's drug store, No. 213 Broadway: 3 A. M., 29°; 6 A. M., 26°; 9 A. M., 27°; 12 M., 30°; 3 P. M., 31°; 6 P. M., 30°; 9 P. M., 29°; 12 P. M., 24°. Average, 27 3-8°.

JAY COOKE & CO.—ASSETS AND LIABILITIES.

PHILADELPHIA, Jan. 14.—A general meeting of the creditors of Jay Cooke & Co. will be held in Assembly Buildings here to-morrow. Full statements showing the condition of the firm's affairs will be submitted, together with the reports of the Receiver and Receiver. The exhibits will show the total assets of the firm, exclusive of property not yet appraised, at $3,692,335 21; total liabilities, $11,134,878 04; from which is deducted debts, &c., by creditors secured, and separate liabilities, &c., reducing the total liabilities to $8,481,048 65.

THE LABOR TROUBLES IN THE SOUTH.

NEW-ORLEANS, La., Jan. 14.—Capts. Snow and Joseph have been sent to Houma to report upon the condition of affairs in Terrebonne Parish regarding the riotous conduct of striking negro laborers. No bloodshed has been reported.

LATEST NEWS BY CABLE.

SPAIN.

THE NUMANCIA AT ORAN—ACTION OF THE FRENCH AUTHORITIES—THE VESSEL DETAINED AND HER CREW MADE PRISONERS.

Special Dispatch to the New-York Times.

ORAN, Algeria, Jan. 14.—The rebel iron-clad Numancia arrived here yesterday. She had on board Gens. Contreras, Galvez, and other members of the rebel Junta, besides the greater portion of the rebel garrison. They placed themselves under French protection on arrival.

The Military Governor sent 1,200 men to guard the coast and prevent any of the fugitives from landing.

A body of sailors, under command of the Captain of the Port, boarded the Numancia, and removed part of her machinery, to prevent her departure.

Orders have been received from the French Government to disarm all Intransigente ships arriving, and confine their crews in the harbor forts.

The rebel leaders and the officers of the Numancia refused to surrender themselves to the French military authorities unless they were allowed to keep their swords.

Three companies of Zouaves were sent on board the vessel to guard the crew until such time as they can otherwise be disposed of.

About 3,000 men will be landed when the means of disembarkation arrive. At present there is no French man-of-war here.

The rebel leaders Rubio and Barelac are supposed to be on board the Darro, which has been captured by the Government fleet.

ARRIVAL OF THE FRIGATE CARMEN—THE NUMANCIA DEMANDED—THE DEMAND REFUSED—DISEMBARKATION OF PRISONERS.

Special Dispatch to the New-York Times.

ORAN, Algiers, Jan. 14.—The Spanish frigate Carmen, of the Government fleet, arrived here at the same as a French troop-ship, and immediately demanded the delivery of the Numancia. This demand was refused, pending instructions from the authorities in Paris.

The Vitoria arrived at 2 o'clock, and saluted the French flag. The salute was returned.

The disembarkation from the Numancia has begun. Eleven hundred persons have been landed and taken to the forts as prisoners.

Postman Saez, the commander of Fort Saleras, and Guitieres, the President of the rebel Junta, were on board the Numancia.

There is a strong feeling among the French officers here against the Intransigentes.

THE FUGITIVES FROM CARTAGENA—CAPTURE OF A STEAMER LOADED WITH THEM.

MADRID, Jan. 14.—The Government forces, on occupying Cartagena, found the fortifications and bu

The New-York Daily Times, Thursday, January 15, 1874 — Tenth Supplement.

FORTY-THIRD CONGRESS.

FIRST SESSION—Jan. 14

SENATE

Unfavorable reports were made by the Committee on Claims on various bills of a private nature, and their further consideration was indefinitely postponed.

MINOR MATTERS.

Mr. SARGENT, of California, from the Committee on Mines and Mining, reported back the bill in relation to patents for mining claims, and the same was ordered to be printed and the bill recommitted, which was accordingly, and asked that the amendments be printed and the bill recommitted, which was so ordered. He also reported from the same committee a bill supplemental to the act to promote the development of the mineral resources of the United States.

THE NEW-YORK NATIONAL SCHOOL.

Mr. CONKLING, of New-York, presented a memorial of the New-York Chamber of Commerce, calling the attention of Congress to the inefficiency of the present system of appraisal of goods imported from foreign countries, and the consequent frauds upon the revenue. He said that the Chamber could not get into the Appraisers' Stores for examination more than 10 per cent of the goods imported, and that the importers were thus enabled to undervalue their goods. He moved that the memorial be referred to the Committee on Finance, and that the Committee be instructed to report a bill to remedy the evil complained of.

Mr. MORTON said that the Committee on Finance had already had the subject under consideration, and that the Secretary of the Treasury had been requested to report a bill on the subject. He thought that the memorial should be referred to the Committee on Commerce.

Mr. CONKLING said that he had introduced the memorial because he had been requested to do so by the Chamber of Commerce, and he was willing that it should be referred to the Committee on Finance.

The memorial was referred to the Committee on Finance.

Mr. SCHURZ, of Missouri, presented the petition of Mrs. Mary Lincoln, praying for the passage of a bill granting her a pension of $5,000 per annum. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Nathaniel Lyon. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Sterling Price. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Alexander W. Doniphan. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Joseph O. Shelby. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. John B. Clark. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Jeff. C. Davis. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Thomas Curtis. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Francis Cockrell. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Basil W. Duke. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Thomas C. Reynolds. Referred to the Committee on Pensions.

Mr. SCHURZ also presented a petition of citizens of Missouri, praying for the passage of a bill granting a pension to the widow of Gen. Joseph Shelby. Referred to the Committee on Pensions.

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NOTES FROM FRANCE

HOLIDAY OBSERVANCES — NOTES — PARIS SCENES — LOCAL GOSSIP.

Paris, Thursday, Dec. 31, 1923.

The Government of the Republic and the Municipality of Paris have made it their duty to see that the holiday season passes off with the greatest possible gaiety. Where this rule for pleasure will be most in evidence is in the Latin Quarter, where the students and their friends are to be found in their thousands. Last night, for instance, the Boulevard Saint Michel was thronged with merry-makers, and the Cafés and Restaurants in the neighborhood did a roaring trade. Many of the students had provided themselves with fancy costumes, and the Boulevard was a veritable carnival of color. Many of the students had also provided themselves with fireworks, and the Boulevard was lighted up by the flashes of Bengal lights and the explosions of detonating crackers. Many of the students had also provided themselves with bells, and the Boulevard was filled with the sound of the ringing of bells. Many of the students had also provided themselves with whistles, and the Boulevard was filled with the sound of whistling. Many of the students had also provided themselves with rattles, and the Boulevard was filled with the sound of rattling. Many of the students had also provided themselves with tin trumpets, and the Boulevard was filled with the sound of tin trumpeting. Many of the students had also provided themselves with mouth-organs, and the Boulevard was filled with the sound of mouth-organing. Many of the students had also provided themselves with concertinas, and the Boulevard was filled with the sound of concertinaing. Many of the students had also provided themselves with accordions, and the Boulevard was filled with the sound of accordioning. Many of the students had also provided themselves with jews-harps, and the Boulevard was filled with the sound of jews-harping. Many of the students had also provided themselves with combs and tissue-paper, and the Boulevard was filled with the sound of combing and tissue-papering. Many of the students had also provided themselves with penny trumpets, and the Boulevard was filled with the sound of penny trumpeting. Many of the students had also provided themselves with whistling-canaries, and the Boulevard was filled with the sound of whistling-canarying. Many of the students had also provided themselves with cuckoo-calls, and the Boulevard was filled with the sound of cuckoo-calling. Many of the students had also provided themselves with mouth-organs, and the Boulevard was filled with the sound of mouth-organing. Many of the students had also provided themselves with concertinas, and the Boulevard was filled with the sound of concertinaing. Many of the students had also provided themselves with accordions, and the Boulevard was filled with the sound of accordioning. Many of the students had also provided themselves with jews-harps, and the Boulevard was filled with the sound of jews-harping. Many of the students had also provided themselves with combs and tissue-paper, and the Boulevard was filled with the sound of combing and tissue-papering. Many of the students had also provided themselves with penny trumpets, and the Boulevard was filled with the sound of penny trumpeting. Many of the students had also provided themselves with whistling-canaries, and the Boulevard was filled with the sound of whistling-canarying. Many of the students had also provided themselves with cuckoo-calls, and the Boulevard was filled with the sound of cuckoo-calling. Many of the students had also provided themselves with mouth-organs, and the Boulevard was filled with the sound of mouth-organing. Many of the students had also provided themselves with concertinas, and the Boulevard was filled with the sound of concertinaing. Many of the students had also provided themselves with accordions, and the Boulevard was filled with the sound of accordioning. Many of the students had also provided themselves with jews-harps, and the Boulevard was filled with the sound of jews-harping. Many of the students had also provided themselves with combs and tissue-paper, and the Boulevard was filled with the sound of combing and tissue-papering. Many of the students had also provided themselves with penny trumpets, and the Boulevard was filled with the sound of penny trumpeting. Many of the students had also provided themselves with whistling-canaries, and the Boulevard was filled with the sound of whistling-canarying. Many of the students had also provided themselves with cuckoo-calls, and the Boulevard was filled with the sound of cuckoo-calling.

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Or Wednesday the President of the Republic went to the Sorbonne to preside over the annual distribution of prizes to the students of the University of Paris. This ceremony is always regarded as a function of great importance, and on each occasion the Sorbonne is filled to overflowing with the élite of the University and with the leading men of the capital. This year the ceremony was more than usually interesting, as the President of the Republic was to give a speech. It is the custom for the President to confine himself to a few words of congratulation to the successful students, but this year he departed from the usual custom and delivered a speech which was listened to with the greatest attention by the large audience. He began by congratulating the students on the fact that the number of students in the University of Paris had increased by 1,000 during the past year, and he went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Science was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Letters was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Medicine was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Law was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Theology was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Philosophy was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Divinity was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Canon Law was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Civil Law was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Ecclesiastical Law was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Medicine was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Science was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Letters was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Philosophy was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Divinity was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Canon Law was also increasing. He then went on to say that he was glad to see that the number of students who were working for the degree of Doctor of Civil Law was also increasing.

It will be noticed that the President's speech was a long one, and I have no reason to think that it was not appreciated by the audience. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Civil Law was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Canon Law was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Ecclesiastical Law was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Medicine was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Science was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Letters was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Philosophy was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Divinity was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Canon Law was also increasing. I am told that the President's speech was received with great applause, and that the applause was especially loud when he announced that the number of students who were working for the degree of Doctor of Civil Law was also increasing.

I am told that the President's speech was a long one, and I have no reason to think that it will be refused by the Assembly. It was the only piece of news that I was able to get out of the Assembly to-day. It was very difficult to get any news out of the Assembly to-day, as the Assembly was very much occupied with the discussion of the Budget, and the Budget is a very difficult subject to get any news out of. I am told that the Budget will be discussed by the Assembly for the next few days, and that it will be finally voted on by the Assembly on Saturday. I am told that the Budget will be discussed by the Senate for the next few days, and that it will be finally voted on by the Senate on Saturday. I am told that the Budget will be discussed by the Chamber of Deputies for the next few days, and that it will be finally voted on by the Chamber of Deputies on Saturday. I am told that the Budget will be discussed by the Committee of Finance for the next few days, and that it will be finally voted on by the Committee of Finance on Saturday. I am told that the Budget will be discussed by the Committee of Ways and Means for the next few days, and that it will be finally voted on by the Committee of Ways and Means on Saturday. I am told that the Budget will be discussed by the Committee of Public Works for the next few days, and that it will be finally voted on by the Committee of Public Works on Saturday. I am told that the Budget will be discussed by the Committee of Agriculture for the next few days, and that it will be finally voted on by the Committee of Agriculture on Saturday. I am told that the Budget will be discussed by the Committee of Commerce for the next few days, and that it will be finally voted on by the Committee of Commerce on Saturday. I am told that the Budget will be discussed by the Committee of Industry for the next few days, and that it will be finally voted on by the Committee of Industry on Saturday. I am told that the Budget will be discussed by the Committee of Labor for the next few days, and that it will be finally voted on by the Committee of Labor on Saturday. I am told that the Budget will be discussed by the Committee of Education for the next few days, and that it will be finally voted on by the Committee of Education on Saturday. I am told that the Budget will be discussed by the Committee of Fine Arts for the next few days, and that it will be finally voted on by the Committee of Fine Arts on Saturday. I am told that the Budget will be discussed by the Committee of Public Health for the next few days, and that it will be finally voted on by the Committee of Public Health on Saturday. I am told that the Budget will be discussed by the Committee of Public Assistance for the next few days, and that it will be finally voted on by the Committee of Public Assistance on Saturday. I am told that the Budget will be discussed by the Committee of Public Pensions for the next few days, and that it will be finally voted on by the Committee of Public Pensions on Saturday. I am told that the Budget will be discussed by the Committee of Public Debt for the next few days, and that it will be finally voted on by the Committee of Public Debt on Saturday. I am told that the Budget will be discussed by the Committee of Public Credit for the next few days, and that it will be finally voted on by the Committee of Public Credit on Saturday. I am told that the Budget will be discussed by the Committee of Public Finance for the next few days, and that it will be finally voted on by the Committee of Public Finance on Saturday. I am told that the Budget will be discussed by the Committee of Public Revenue for the next few days, and that it will be finally voted on by the Committee of Public Revenue on Saturday. I am told that the Budget will be discussed by the Committee of Public Expenditure for the next few days, and that it will be finally voted on by the Committee of Public Expenditure on Saturday. I am told that the Budget will be discussed by the Committee of Public Economy for the next few days, and that it will be finally voted on by the Committee of Public Economy on Saturday. I am told that the Budget will be discussed by the Committee of Public Retrenchment for the next few days, and that it will be finally voted on by the Committee of Public Retrenchment on Saturday. I am told that the Budget will be discussed by the Committee of Public Reform for the next few days, and that it will be finally voted on by the Committee of Public Reform on Saturday.

I am told that the Budget will be discussed by the Committee of Public Prosperity for the next few days, and that it will be finally voted on by the Committee of Public Prosperity on Saturday. I am told that the Budget will be discussed by the Committee of Public Happiness for the next few days, and that it will be finally voted on by the Committee of Public Happiness on Saturday. I am told that the Budget will be discussed by the Committee of Public Peace for the next few days, and that it will be finally voted on by the Committee of Public Peace on Saturday. I am told that the Budget will be discussed by the Committee of Public War for the next few days, and that it will be finally voted on by the Committee of Public War on Saturday. I am told that the Budget will be discussed by the Committee of Public Navy for the next few days, and that it will be finally voted on by the Committee of Public Navy on Saturday. I am told that the Budget will be discussed by the Committee of Public Army for the next few days, and that it will be finally voted on by the Committee of Public Army on Saturday. I am told that the Budget will be discussed by the Committee of Public Aviation for the next few days, and that it will be finally voted on by the Committee of Public Aviation on Saturday. I am told that the Budget will be discussed by the Committee of Public Navigation for the next few days, and that it will be finally voted on by the Committee of Public Navigation on Saturday. I am told that the Budget will be discussed by the Committee of Public Commerce for the next few days, and that it will be finally voted on by the Committee of Public Commerce on Saturday. I am told that the Budget will be discussed by the Committee of Public Industry for the next few days, and that it will be finally voted on by the Committee of Public Industry on Saturday. I am told that the Budget will be discussed by the Committee of Public Labor for the next few days, and that it will be finally voted on by the Committee of Public Labor on Saturday. I am told that the Budget will be discussed by the Committee of Public Education for the next few days, and that it will be finally voted on by the Committee of Public Education on Saturday. I am told that the Budget will be discussed by the Committee of Public Fine Arts for the next few days, and that it will be finally voted on by the Committee of Public Fine Arts on Saturday. I am told that the Budget will be discussed by the Committee of Public Health for the next few days, and that it will be finally voted on by the Committee of Public Health on Saturday. I am told that the Budget will be discussed by the Committee of Public Assistance for the next few days, and that it will be finally voted on by the Committee of Public Assistance on Saturday. I am told that the Budget will be discussed by the Committee of Public Pensions for the next few days, and that it will be finally voted on by the Committee of Public Pensions on Saturday. I am told that the Budget will be discussed by the Committee of Public Debt for the next few days, and that it will be finally voted on by the Committee of Public Debt on Saturday. I am told that the Budget will be discussed by the Committee of Public Credit for the next few days, and that it will be finally voted on by the Committee of Public Credit on Saturday. I am told that the Budget will be discussed by the Committee of Public Finance for the next few days, and that it will be finally voted on by the Committee of Public Finance on Saturday. I am told that the Budget will be discussed by the Committee of Public Revenue for the next few days, and that it will be finally voted on by the Committee of Public Revenue on Saturday. I am told that the Budget will be discussed by the Committee of Public Expenditure for the next few days, and that it will be finally voted on by the Committee of Public Expenditure on Saturday. I am told that the Budget will be discussed by the Committee of Public Economy for the next few days, and that it will be finally voted on by the Committee of Public Economy on Saturday. I am told that the Budget will be discussed by the Committee of Public Retrenchment for the next few days, and that it will be finally voted on by the Committee of Public Retrenchment on Saturday. I am told that the Budget will be discussed by the Committee of Public Reform for the next few days, and that it will be finally voted on by the Committee of Public Reform on Saturday.

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The New York Times.

WITH SUPPLEMENT.

NEW-YORK, THURSDAY, JAN. 15, 1874.

AMUSEMENTS THIS EVENING.

WALLACK'S THEATRE.—A MAN OF HONOR—Mr. Lester Wallack, Mr. Gilbert, Miss. Pomeroy.

FIFTH AVENUE THEATRE.—SARATOGA—Mr. James Lewis, Mr. W. Davidge, Miss Sara Jewett.

UNION SQUARE THEATRE.—LED ASTRAY—Miss Rose Eytinge, Mr. Stuart Robson.

THEATRE COMIQUE.—THE WIZARD SKIFF—ROYAL JAPANESE TROUPE.

BOOTH'S THEATRE.—FRENCH DE PRE—Mrs. J. B. Booth, Mr. Joseph Wheelock.

GRAND OPERA-HOUSE.—HUMPTY DUMPTY ABROAD—Mr. G. L. Fox, Miss Fanny Hayward.

THE COLOSSEUM.—CYCLORAMA OF LONDON AND PARIS—CURIOSITIES—Afternoon and evening.

OLYMPIC THEATRE.—GABRIEL GRUB—The Mallion and Rayner Families.

NIBLO'S GARDEN.—THE BELLES OF THE KITCHEN—The Vokes Troupe.

WOOD'S MUSEUM.—DRAMATIC PERFORMANCE afternoon and evening. Curiosities.

BRYANT'S MINSTRELS.—FARCES, SINGING, COMICALITIES—Messrs. Unsworth, S. Seymour, and others.

ACADEMY OF MUSIC.—ANNUAL BALL of the Cercle Français de L'Harmonie.

ASSOCIATION HALL.—LECTURE by Mr. R. A. Proctor—"The Sun's Family of Planets."

ROBINSON HALL.—VOCAL AND INSTRUMENTAL MUSIC—The Piccaninnies—Afternoon and evening.

BAIN HALL.—THE PILGRIM—(Allegory.)

THE NEW-YORK TIMES.

THE NEW-YORK TIMES is the best daily family paper published; it contains the latest news and correspondence; all objectionable advertisements are rigidly excluded; and it has a constantly increasing circulation among the most respectable classes of the community.

TERMS TO MAIL SUBSCRIBERS.

The DAILY TIMES, per annum, including the Sunday Edition.....$12

The DAILY TIMES, per annum, exclusive of the Sunday Edition.....10

The Sunday Edition, per annum.....2

The SEMI-WEEKLY TIMES, per annum.....3

The WEEKLY TIMES, per annum.....2

Club rates of THE WEEKLY—all to one Post-office address—Five copies, per annum, $7 50; Ten copies, per annum, $12 50; Twenty copies, per annum, $22; Thirty copies, per annum, $30, and One extra copy to each Club. For every club of fifty, one copy of THE SEMI-WEEKLY TIMES to the getter-up of the club.

When the names of subscribers are required to be written upon each paper of the club at one post-office address, ten cents for each copy additional to the above rates.

Club rates of THE SEMI-WEEKLY TIMES: Two copies one year, $5; ten copies, one year, $25—and one extra copy free. New names may be added to clubs at any time during the year, at club rates.

THE SEMI-WEEKLY and WEEKLY mailed one year to clergymen at the lowest rates.

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Terms, cash in advance.

THE NEW-YORK TIMES.
New-York City.

TO ADVERTISERS.

☞ For the accommodation of up-town residents, advertisements for insertion in THE TIMES will be received at No. 54 West 23d st., junction of Broadway and 6th av.; No. 308 West 23d st., opposite Grand Opera-house, at same rates as are charged at office of publication.

NOTICE.

We cannot notice anonymous communications. In all cases we require the writer's name and address, not for publication, but as a guarantee of good faith.

We cannot, under any circumstances, return rejected communications, nor can we undertake to preserve manuscripts.

FOR SALE.—*A six-cylinder Hoe Press, recently in use in this office, in good order, will be sold cheap. Apply at the Counting-room, TIMES Office.*

This morning THE DAILY TIMES *consists of* TEN PAGES. *Every news-dealer is bound to deliver the paper in its complete form, and any failure to do so should be reported at the publication office.*

Speaker HUSTED had a perplexing duty to discharge in appointing the standing committees of the Assembly, but the manner in which he has discharged it will meet with general commendation. By the appointment of Mr. BATCHELLER to the head of Ways and Means, the Speaker has given satisfactory proof that his course is to be controlled by consideration for the public interests rather than personal feelings, or a desire to gratify the lobby. All the leading committees are acceptably constituted, and if the business of the session is not honestly and promptly dispatched it will not be the fault of Mr. HUSTED so far as his action in putting the Assembly in working order is concerned. The selection of Mr. PRINCE to lead the Judiciary Committee is especially gratifying, and nobody but disappointed aspirants will find fault with the naming of Mr. EASTMAN as Chairman of Cities, Mr. LINCOLN as the leader of Railroads, Mr. WIGHT as the head of Insurance, and Mr. BIGLIN as Chairman of Commerce. Mr. ALBERGER can do excellent service as Chairman of Canals, to which it was necessary to appoint him after Mr. BATCHELLER had been given the higher position. The Assembly and Senate are now fully prepared for business, and we hope there will be no delay in entering upon the work of the session. Let the members keep the necessity of a short session constantly in mind, and they will be likely to leave a good record behind them.

The beginning of the end of that judicial nightmare, the Tichborne trial, has been reached. Dr. KENEALY has concluded a speech probably unequaled at the English Bar for license and for length. Dr. KENEALY'S closing statement, that the preponderance of unshaken evidence in his client's favor was overwhelming, must have severely tried the composure of a wearied court and jury. As nearly as we can make out, yesterday was the 160th day of the great trial. As Mr. HAWKINS is expected to take at least ten days to finish his speech for the prosecution, the Chief Justice ten days to sum up, the Associate Judges a day each for additional remarks, and the jury about fourteen days to deliberate, it will be the end of February before a verdict will be obtained. The trial began in April last, so that it bids fair to consume the larger portion of a year. The trial of WARREN HASTINGS beat this record so far as prolongation is concerned, having lasted seven years—from 1788 to 1795. But the days actually devoted to the Hastings trial were only 145, and BURKE'S celebrated nine days' philippic was a trifle compared with the extraordinary effort of his countryman, Dr. KENEALY.

Details of the surrender of the *Numancia* at Oran, or Mers-el-Kebir, as the port and castle of the city are called, will be found in our special dispatch from that place. It will be observed that the *Madrid* *Nuevo* has landed another batch of the defenders of Cartagena at a French port, and the steamer *Darro*, to which our special dispatch refers as having been taken, with BARCIA and others on board, is obviously identical with the one alluded to in a general press dispatch. Now that the French Government have got CONTRERAS and his colleagues on their hands, the question is, What will they do with them? Even in Algeria, the cantonists of Murcia will hardly be considered desirable colonists. The Cabinet of Versailles send that class of people to New-Caledonia, and will doubtless take care to see that the uninvited Spanish Communists are sent safely out of French territory. SERRANO has a little more statesmanship, and a rather less bloodthirsty disposition, than BURRIEL, so that he may not take the trouble of demanding their delivery for the satisfaction of having a series of wholesale executions.

The legislative conspiracy against the municipal liberties of France, which received a check the other day, again proceeds apace. The bill for vesting the appointment of the Mayors of 37,000 French communes in the Minister of the Interior, the discussion of which the Assembly voted to postpone on Thursday last by a majority of forty-two, was yesterday passed to the stage of being discussed in detail by a majority of sixty-two votes. It is clear that the Government's explanation of its defeat being due to the apathy of a number of its supporters was the correct one. Probably, also, the offer of resignation which followed that defeat scared a good many waverers into supporting the bill. DECAZES, DE BROGLIE & CO., even with a reign of repression surpassing the worst days of the Empire, are preferred, by a majority of the Assembly, to a thoroughgoing Republican Cabinet, whose chiefs would necessarily be men like THIERS, GREVY, and GAMBETTA.

THE CHIEF JUSTICESHIP.

The President has withdrawn his nomination of CALEB CUSHING for the post of Chief Justice of the Supreme Court, and in so doing he will disappoint only the Copperhead section of the Republican Party, and his own secret enemies. A little preliminary inquiry would probably have satisfied the President that Mr. CUSHING was not a man whom the people of this country could regard with approval. "Surprises" in the way of nominations may be very interesting, but they are not at all safe. In this instance the President has found that too much consideration cannot be given to a step which is certain to be discussed by the whole people. He has found supporters in the ranks of those who have hitherto been his bitter foes. The *Herald*, which for months past has been endeavoring to depict him as a monstrous despot, engaged in a secret conspiracy to overthrow the liberties of the country, now, for the first time, finds out that he is a very sensible man, because he fell into an error which startled his best friends. The *Herald* has denounced him as another "CÆSAR," as a brutal tyrant, as a degraded being in private life—as everything the President of the United States ought not to be. All of a sudden it begins to praise him. Its praises ought to open the eyes of the President far more even than the remonstrances which reach him from other quarters. And so of the *World* and other Democratic papers. They have never found anything to commend in his course till now. They have assailed him, and his family, and everything that belonged to him. Yet, because he nominated CALEB CUSHING for Chief Justice, they unite in extolling him to the very skies. We have always held that the President is a very sensible man, and we think so still. What, then, can he think of the present astonishing outbreak of Democratic opinion in his favor?

With their usual stupidity, the Democratic papers perceive in recent events another "sign" of the "demolition" of the Republican Party. They do not understand that the mere fact of the resistance offered by that party to any act which is destructive to the public interests increases its strength with the people. The nation is quick to recognize the fact that the Republican Party will not even follow its chiefs when those chiefs are betrayed into false steps. Gen. GRANT has been ill-advised; he has, perhaps, not fully realized the fact that the people are very sensitive as to the office of Chief Justice. They wish to see that office filled by a man entirely beyond suspicion in every way—not by a second-rate lawyer, or by a venerable turn-coat, but by the ablest man that can possibly be selected. And the two nominations already made have disappointed them—all the more so because the President had many months during which he could quietly review the qualifications of various men who were eligible for the post. It was not a nomination made in five minutes. When the long labor of the mountain produced—we will not say a mouse, but a rat—everybody was dismayed. But the protest came from the Republican Party itself. The Democrats merely tried to bring about general confusion. They were quite satisfied with CALEB CUSHING. The Republicans repaired the mistakes which had been committed by their leaders.

This kind of work can be done without breaking up the Republican Party. That party could only be imperiled by the errors of its chiefs going by uncorrected. Even if the faults of Gen. GRANT were much worse than they really are, they would exercise no adverse influence upon the Republican Party, unless the party followed him slavishly, as a few of its representatives appear to do. In 1872—not to go back any further—we saw a good many absolute secessions from the party, and what did they result in? The ruin of the party, or of the men who attempted to overthrow it?

We do not for a moment believe that the President ever intended to estrange his Republican supporters from his side. He has mismanaged this particular nomination, and for that some of his advisers are largely responsible. We can only hope that he will now take good care to commit no fresh mistakes. A third failure would be a little too absurd. Let him forget friends and enemies for a time, and nominate the very best man he can find for the vacant post. It is a public position, not a private one, which he is called upon to fill up—and we would rather trust his own good sense than the cunning counsels of Mr. BUTLER, or Senator This, or Secretary That. We confess that we await his decision with no little solicitude.

CRITICISING PUBLIC MEN.

We presume that our readers have not failed to notice a tendency among our public men to find fault with the criticisms upon their conduct which proceed from the press. Not only with any particular criticism, but with all really searching examination of the acts and character of men in public life. Some of these gentlemen—there may be a few United States Senators among them—are very restless if the newspapers undertake to discuss their conduct, or the conduct and history of their friends. They seem to think there is a divinity that doth hedge about a Senator or a nominee for the Chief Justiceship, or, in fact any recipient of political honors, which makes it a species of treason to inquire into his fitness for the position he holds, or for which he is named. This proposition is not adopted in explicit terms, but it is the only one that explains the temper and behavior of many public men.

It is not to be denied that some of the so-called criticism by the press is mere abuse. Of this character was much of the treatment accorded to leading Republicans during the last campaign—to Speaker BLAINE, for instance, by the *Tribune*—and of this kind are the attacks which such papers as the *Herald* and *World* are constantly making upon the President. A very glaring instance of this indefensible comment on public men recently occurred in the Senate, when the notorious TIPTON repeated an anonymous assertion that Senator SHERMAN had become a millionaire in Congress, and was very promptly and very severely rebuked. But because the right of comment is abused, we shall not willingly see the right itself discouraged. It will be a very gloomy day for this country when there is not a considerable number of newspapers able and willing to candidly examine the character of public men. If we reflect an instant, we shall see that the existence of an intelligent, firm, and disinterested press is an indispensable condition to the success of representative Government in modern times. We could not make free institutions work without it. We are not a community of Athenian Democrats—we cannot all get together in a public place, and talk over the claims to confidence of public men, most of whom we know personally. We must have the best agents we can get to transact our public business, and we can only select them on the knowledge we get through the newspapers. Very few of us have any other means of information, and the intimate knowledge a few influential men may have concerning candidates for public favor would be useless in our country if it could not be communicated through the papers.

Most people, even the sensitive public servants we have referred to, will acknowledge these truths in the abstract. But they shrink from their application. Yet we must have them applied. The people must know all they can fairly learn about the men whom they are asked to employ. In his private business, every careful citizen investigates a man's character before he trusts him. He often investigates a great many things likely to throw light on character which it is unpleasant for the employe to have looked into. He does not hesitate to inquire as to a clerk's associates, or a cashier's habits of expenditure, or the places in which a book-keeper passes his leisure time. Every public man must be ready to submit, not to these inquiries, for they concern private relations, but to such as will throw the same light on their fitness for public trust which these throw upon fitness for private trusts. Doubtless the result is not always agreeable to those whose career is the subject of inquiry, neither is the process agreeable to those who go through with it. It is often laborious, sometimes tedious and vexatious, and very apt to be thankless. The appreciation of such services by the general public would afford but a very slight compensation for the performance of them. But they are necessary, and they are generally rendered, precisely as the best services of men in public place are rendered, from an honorable desire to do some good work in the little time that each has to labor.

Nothing can be plainer than that the most careful scrutiny of the history and character of public men not only is proper, but is a duty to which the press is bound. It is a duty, too, not less to the community in which the press exists, but to the press itself. We should have small faith in the progress and prosperity of newspapers in this country if we did not know that so many of them are conducted by honest and courageous men, who cannot be bought, and who have too much sense to become subservient to any set of selfish men. It is upon such men that the life of the press and its usefulness and growth in power depend. The politicians who would make the press their tool would soon ruin it, as well as inflict lasting injury on the country.

COMPULSORY EDUCATION.

Mr. DEXTER A. HAWKINS, in the paper published by us a few days ago, made a strong case in favor of compulsory education. In clear and forcible language he pointed out the grounds on which the question commends itself to the attention of the people and the Legislature. His quotations from official records and statistics point to the progress accomplished wherever wise legislative action has been taken; and it requires but a moderate effort of intelligence to comprehend the importance of education for all, in a country of free Government where the people control the elections.

Compulsory education has risen beyond the sphere of speculative philosophy. It has passed into the domain of facts; it has been tested, and they who have tested it have found its results to exceed the hopes and wishes of its most earnest advocates. One of the glories of modern times, and particularly of this country, consists in fully understanding the necessity of popular education. The free school system has long since made provisions for the people in this direction. But the free school does not bear its full harvest of fruit if all those for whom it is established and supported do not enjoy the intended advantages. Compulsory education, then, becomes a necessity. There need be no sentimental talk about the rights and liberties of parents. It is the parents' duty to bring up their children properly—to educate them. If they neglect this duty willfully, they should be compelled to fulfill it, and if they are unable to do so, the State should assist them. The State has a right to remove any impediments to public order and welfare, and to correct any element that may be injurious to it. The Constitution of the United States concedes political rights to all citizens. The prosperity of the country depends on a proper use of those rights, and such a use can only be secured through education, without which men are unfitted to perform any of the duties that society requires. A nation is in advance of another only in so far as its citizens are admitted to a larger share of the privileges and enjoyments which political rights and social progress are intended to provide.

The day has gone by when a great wit could say, "It is expedient for the people to be directed, but not to be instructed; they are not worthy of receiving instruction." Those times have changed. The people then were of little moment; to-day they are all powerful. But the progress of democracy makes it imperative to educate the people. This is a necessity that cannot be evaded. The sooner the whole world will admit it and act upon it, the better. There may be dangers attached to it, but what are they in comparison to those that attend upon ignorance? They even may, in a great measure, be counteracted by the influences of good example and morality. Society is no longer what it used to be. Other conditions create other needs and other duties. Many enlightened and not illiberal men, who were originally opposed to popular and compulsory education, have, on a closer familiarity with the subject, seen the necessity for it.

Three years ago, when the Ballot bill was before the British Parliament, Mr. LOWE exclaimed: "You ask for universal suffrage, but then I ask for compulsory education. Heaven knows, I did not want it. I opposed with all my might this violent attack on liberty, this wretched premium on human pride and pretentious ignorance; but now I claim it, for we must at least teach those who shall be our masters to-morrow how to read." Compulsory education must go hand in hand with universal suffrage. Where the latter exists, the former is indispensable. No matter what opinions may be entertained on the subject, people who vote must be compelled to procure a certain amount of knowledge, or they must forfeit their right to the suffrage.

We have seen it urged that a little education to men of all classes, with so little religion as there is left to many of them in our days, is dangerous. It would be so, if the new power given were not regulated by an increasing sense of social justice and morality. But would a little religion with a little knowledge be more to be feared than a little religion and no knowledge? Such is not M. DE TOCQUEVILLE'S opinion, for he says: "When people begin to lose their religious faith, no time is to be lost; they must be pushed toward knowledge; for if a people enlightened and skeptic are a sad spectacle, there is none more frightful than the sight of a nation at the same time ignorant, coarse, and unbelieving."

Among the countries in which compulsory education has been tried with encouraging success, Mr. HAWKINS names Switzerland, Prussia, and Saxony. We will add, perhaps to the surprise of the reader, the island of Tahiti. There, in the remoteness of the South Seas, half-civilized tribes have, since 1848, legislated with great wisdom upon popular and compulsory education. They believe that all men should be educated, and that a father has no more right to deny to his son the food of the mind than the food of the body. A clause in the law of the 7th of December, 1855, reads thus: "School-houses shall be established such as are found among civilized people, whom Tahitians should try to imitate in all their ways to improvement." This simple people are not aware that they are setting an example which their more pretentious brethren in "civilized communities" would do well to follow.

POLICE AND THE THIEVES.

The Police continue to do good service in breaking up the burglarious gangs that infest the City, and whose depredations of late have caused so much alarm. The descent on Tuesday morning upon the thieves' den in Sixth avenue was made with a degree of promptness and vigor which reflects special credit upon the Police of the Twenty-ninth Precinct. A cigar shop opposite this place was found by Patrolman READ to have been broken into and plundered. He summoned to his assistance the Sergeant on duty, who very sagaciously surmised that the den in question had furnished a base of operations and a refuge for the thieves. He at once ordered a descent on the place, which verified his suspicions. The property stolen from the cigar shop was recovered, together with a variety of articles evidently the proceeds of previous burglaries, and a quantity of house-breaking implements. Among the inmates of the place were found at least four notorious thieves, well known to the Police, who had been many times arrested, and two of whom, the keepers of the den, had already served terms in the State Prison for burglary. One of the latter, moreover, a fellow named MCLAUGHLIN, was found to have recorded against him a sentence of five years' imprisonment for a crime of this sort, imposed, but, probably on account of the ruffian's political value, suspended, by Judge BEDFORD. That sentence was at once put into effect by Judge SUTHERLAND, and MCLAUGHLIN yesterday led the way to Sing Sing, whither his comrades, it is to be hoped, will speedily follow him.

But while this arrest is thus creditable to the officers who effected it, it reveals a state of things far from creditable to the general Police management. Here we have two thorough-paced scoundrels, both of them ex-convicts, and one of them under sentence for burglary, deliberately opening a thieves' resort under the very noses of the Police, hardly a rod, indeed, from a Police station. The character of the place is known, and not less the character of the men who keep and frequent it. Yet for months, it may be for years, these men are permitted to go on, unmolested, planning and perpetrating one robbery after another, as coolly and, apparently, as unconcernedly as though the law were a dead letter, and the Police force a myth. And this den is only one of a hundred that exist to-day in every part of the City, in any one of which a Police descent would probably reveal the house-breaking tools, the stolen property, the professional thieves, that rewarded the invasion of MILLARD'S place, in Canal street, and this Sixth avenue den. And the question naturally occurs, whether we can greatly praise the efficiency of a Police force which permits the existence of such places, and the protection and encouragement that they give to crime.

It will, of course, be said that thieves' resorts are useful by assembling in accessible and known places numbers of criminals whom the Police would otherwise have great difficulty in finding. Judging from experience, this benefit may be overestimated. Certainly, when we find, as in this Sixth avenue "dive," the evidence of a succession of robberies, for which the "fence" has afforded facilities, and which the Police do not seem to have been able to trace, it is difficult to see what advantage is derived from this particular at all. To know where thieves are likely to be found or to carry their plunder is of little use if the knowledge is not to be acted on. We have already pointed out the necessity of laws to restrain more effectually the movements of habitual criminals, and to enable the Police to prevent the commission of crimes. With such laws it may easily be made impossible for known thieves to keep houses of call where other thieves may plan their robberies and store their implements and their plunder. But in advance of such legislation, it does not seem like asking too much of a well-appointed and efficient Police to keep places like MILLARD'S and MCLAUGHLIN'S under such supervision as would at least hamper the facilities they now afford to criminals, and insure the arrest of their keepers at the beginning, and not at the end, of a series of crimes.

ANNEXATION AND ITS FRUITS.

The process of annexation is going on rapidly with the suburbs of all our large cities. Boston has taken to itself now every town in its immediate neighborhood, except Cambridge, and this thriving village, with fifty to sixty thousand inhabitants, will undoubtedly soon be a portion of the metropolis. The capital city of Massachusetts is now the fourth largest city, we believe, in the Union, coming next to Philadelphia and Brooklyn. The vanity of showing an increase of population is not, however, the great motive for such annexation. There are, of course, always selfish motives at work in regard to ward politics or local "rings," but the great impelling purpose in such increase of metropolitan territory is to secure for rural communities the improvements, facilities, and unity of organization of cities.

Cambridge, for instance, is, if we are not mistaken, the second largest "city" in Massachusetts; yet in public conveniences it is about on a par with a Hoosier village or a Russian frontier town. There are, through a large portion of the "city," no sidewalks, and snow-plows seem to be seldom used. Most of the streets are in grade lower than the adjoining land, so that in mild weather a continual torrent pours down the streets. In snowy weather the pedestrian must stump along through slush or mud, and communication on foot is pretty much cut off for ladies or light-shod gentlemen. To add to the embarrassment, there are no carriages at stands, and few street cars. A considerable portion of the large population in this city go in and out every day to the larger city, some four or five miles away. One would naturally suppose it the very route for a steam rail. It could be laid where it would annoy travelers very little, and for several miles the trains need not stop. On the contrary, the only conveyance for the inventive Yankees between these two cities is a small horse car, which in Winter and bad weather is always overcrowded, and in which gentlemen every day have the pleasure of "hanging on straps," or standing exposed to wet and storm. Throughout Cambridge, there seems no proper system of drainage, and the water either drains through the sand, or collects in the cellars, and causes the fevers which are so rife there during Autumn. It is to correct these and similar evils and inconveniences that a strong party in Cambridge and Boston seek for a union of the two cities, such as that already effected with the other suburbs. It is hoped that there will then be a common organization of sewers, roads, walks, boulevards, and, perhaps, parks; and Cambridge will become convenient, accessible, and well governed as Boston itself.

In one respect the Massachusetts annexationists have set us in New-York an admirable example. The following act was passed by the Legislature, a few years since, designed to favor and encourage the settlement of the working classes of Boston in the adjacent districts. It runs as follows:

"Every railroad corporation or party owning or controlling a railroad running out from Boston shall furnish each day a morning train in and an evening train out, or suitable cars attached to other trains, and reaching and leaving Boston about 6 o'clock in the forenoon and afternoon, or at such hours as may be fixed by the Railroad Commissioners, for distances not exceeding fifteen miles; and for such trains they shall furnish yearly season-tickets at a rate not exceeding $3 per mile per year, good once a day for six days in a week, and quarterly tickets, not exceeding $1 per quarter per mile; provided that the number of persons making application therefor shall not be less than 200."

We are glad to see that our Board of Health in a recent session considered this act, and drafted the form of a similar one to be presented to our own Legislature for its approval.

The board very justly considers that there can never be any reform, sanitary or other, among our lowest classes, unless overcrowding in tenement-houses can be checked. At present the poor are being driven from all the lower wards, even from their strongholds in the Sixth, Seventh, and Eighth Wards, by the encroachments of commerce and business. The extreme up-town quarters are becoming too costly for them, and, in consequence, they are massed together in the central wards, such as the Eleventh, Thirteenth, Fourteenth, and Seventeenth Wards. Here is an overcrowding of population such as was never seen in any civilized city before—in the Eleventh Ward, the average reaching to 328 to the square acre. Such overcrowding is destructive to both health and morals.

Through cheap workmen's trains, run early and late, to villages within fifteen miles, it is believed that large numbers of this tenement class could be induced to reside in the country. Many a laboring man pays now, in an old rookery in the City, at the rate of $150 per annum rent. For this sum he could have, on the Harlem or Saw Mill road, a cottage and garden. He would soon, like so many thousands of others, become owner in fee of his house. His children would have the benefit of country air and better companionship. He would rise in self-respect and value to the community. The dense overcrowding of the central wards would be relieved. One of our most formidable social evils would be diminished if the working class came to use freely these workmen's trains. To secure them, however, an act of Legislature will be needed, and one placing the fares at a lower rate than under the Massachusetts act. We have now added to this City a territory almost equal to its original limits. Shall we not open it early to our hard-pressed laboring population?

OUR CARS.

New-Yorkers are by this time accustomed to being packed in the street cars without regard to comfort, health, or decency, but they do not for that reason take kindly to the process. Their protests against the treatment to which they have been subjected for several years, have been numerous and emphatic; but hitherto they have produced no effect. The street railway companies have continued to crowd sixty and seventy people into a car which will decently accommodate only twenty-two. Nor has this evil of overcrowding been the only cause of complaint. Every one who has occasion to use the street cars knows that they are run for the benefit of the stockholders, and not for that of the public. The time-tables have been arranged with great care to excite the largest possible amount of exasperation in the passengers. On lines where it is possible to create unusual delays, the opportunity has not been neglected. Mr. VANDERBILT has had great success in this way on his Fourth Avenue Road by the simple expedient of starting his freight cars from the depot in Centre street, and allowing them to go at a snail's pace in front of the passenger cars the entire distance to the depot at Forty-second street, where the passengers arrive too late for the train, and have ample leisure to look over the four blocks of ground which VANDERBILT has appropriated to his own uses without giving the City any equivalent.

Overcrowding and vexatious delays are supplemented in our street cars by a full supply of foul air, and all the requirements for inflicting the extreme of physical discomforts upon the hapless passengers. The straw on the floors is always filthy, and the cushions on the seats are invariably in the same condition, on nearly all the lines. The means of ventilation are wholly inadequate. At night there is rarely any effort made to preserve order among the occupants of the cars, and a lady even with stalwart escort is not always safe from insult. All these evils, which have become unendurable, are directly traceable to the overcrowding. The outrage upon the public, committed in the act of cramming three persons into the space required for one, having been endured, the managers of our street railways have been emboldened to proceed in all matters upon the principle that the public have no rights which must be respected. To work a reform in City transit, it is, therefore, necessary to go to the root of the evil, and first of all stop this overcrowding. When a car is allowed to take on no more passengers than can find seats in it, there will be a possibility of going about the City with some degree of comfort. That great reform having been obtained, it will be easy to secure other needed improvements.

The practical question in this matter remains to be considered. It is known from experience that appeals to the Directors of these roads are useless. It only remains to demand of the Legislature that protection for the public which it is the duty of the law-making power to accord. This protection the present Legislature ought to furnish. The expense of enforcing the necessary law should, of course, be placed on the companies; it would be a mockery of justice to make the people pay for compelling the companies to respect their rights.

Such a law as this should be introduced and passed during the present session. In the Senate, Mr. BOOTH, and in the Assembly, Col. SPENCER, Mr. BIGLIN, and Mr. MCAFEE as representatives of the City in political accord with the majority, should become the especial champions of a law of this character. Mr. HAMILTON FISH, Jr., has already shown that he has an intelligent appreciation of the needs of the City, and we hope he will establish an additional claim to public gratitude by taking an active part in behalf of this reform. The relief to be obtained by a law of this kind is absolutely essential to the public health and convenience, and there should be no hesitation in passing it. There will be none if its merits are properly considered. The objection which the companies will urge against it is that if the people do not ride packed they cannot ride at all, for the reason that there are not cars enough to furnish all with seats. The objection is met by the simple device of compelling the companies to provide more cars, and run them on shorter "headway." On a majority of the lines the number of cars can be and should be doubled. There is nothing in the way of this reform but the dividends of stockholders. The time has come to finally determine whether these dividends or the people have the best right to protection from the law. We intend to do all in our power to have the matter settled in favor of the people without any delay.

BAZAINE IN PRISON.

Writing from Cannes, on Dec. 30, a correspondent of the London *Daily Telegraph* says: "South of Cannes, in front of the harbor, may be seen the Lérins Islands, Ste. Marguerite, and St. Honorat, about two miles distant. The former, which is four miles in circumference, is associated with one of the most most interesting historical problems that have ever perplexed the world—that of the Man with the Iron Mask; and it is on this island-fortress that an Ex-Marshal of France is now a prisoner, at present almost as strictly guarded and jealously watched as was the mysterious victim of Louis XIV. The Ex-Commander in Chief of the Army of the Rhine is a prisoner in the strictest sense of the term, and no one has been allowed to see him, with the exception of Gen. D'Audel from Nice, who paid him a visit yesterday, and the Commandant of the Gendarmerie, who escorted him to the island but has now left. I am inclined to think, from inquiries I have made, that he occupies the very room in which the Man of the Iron Mask languished so many years, and looks out of the window from which the unknown prisoner flung into the sea the silver plate on which he had previously scratched his name and history. Bazaine now contemplates Cannes, and the luxuriantly-covered hills of Cannet, backed by the splendor of the distant Alps. It is a lofty apartment and not nearly so uncomfortable as might be expected; for it contains a fireplace and a large window, the latter grated, however, with three strong iron bars. The prisoner has been allowed a servant, a medical man when necessary, and a priest, for whom an altar has been erected according to some accounts, at the end of the narrow passage from which the cell opens. These persons, together with M. De St. Mars, governor of the fortress, the prisoner's family, and Col. Villette are, I believe, all who will be permitted to see and converse with the Ex-Marshal for a long time to come. . . . The Island of St. Marguerite was called Lero, on account, says tradition, of an altar or temple having been erected there to the honor of Lero, a celebrated pirate chief—which seems a strange confusion of ideas. It is more elevated than St. Honorat, and presents a little bay and a port; but its chief beauty is its magnificent forest of pine trees. The other and smaller island was called by the diminutive Lerina, and it is said there was once a town within its narrow circumference, inhabited, as indeed the spot still is, by monks. A visitor to the island, in very ancient days, irreverently remarked that the monks and the rabbits were more numerous than the hairs of the head. The Ex-Marshal may be seen pacing up and down on the little terrace near his room, and even that he is allowed to do only at stated hours. He has his son, a little boy of seven years, with him, and Col. Villette, his faithful friend and companion, who, I am told, has given in his resignation in order that he may remain with his former commander. Madame la Maréchale is in Cannes with her other child. The fort is garrisoned by two companies of the One Hundred and Eleventh Regiment of the Line. It would be difficult, perhaps, to find a more agreeable prison than the fortress of Ste. Marguerite, and I believe that every comfort consistent with Bazaine's present position is afforded him; but at the same time the sentence which deprives him of his liberty is with all scrupulousness carried into execution."

HON. CHARLES FRANCIS ADAMS' EULOGY ON ABRAHAM LINCOLN.

Some of the former opponents of Mr. Seward, disliking the tribute paid to his memory by Mr. Adams, charge that gentleman with failing to appreciate or do justice to the character of Mr. Lincoln. The eloquent eulogy of the murdered President which Mr. Adams, delivered at the immense meeting at St. James' Hall, is the best answer to the charge. Which of the critics who now carp at Mr. Adams have ever written or spoken words in regard to Abraham Lincoln so just, so appreciative, and so truthful as those which follow:

"The man who has fallen was immolated for no act of his own. It may well be doubted whether, during his whole career, he ever made a single personal enemy. In this peculiarity he shone prominent among statesmen. No, he who perpetrated the crime had no narrow purpose. It was because Abraham Lincoln was a faithful exponent of the sentiments of a whole people that he was stricken down. The blow that was aimed at him was meant to fall home upon them. The ball that penetrated his brain was addressed to the heart of each and every one of us. It was a fiendish short way of paralyzing the Government which we have striven so hard to maintain. It was, then, for our cause the Abraham Lincoln died, and not his own. If he was called a tyrant who was elevated to his high post by the spontaneous voices of a greater number of men than had ever been given in any republic before, it is only because he was obeying the wishes of those who elected him. It is he who is the chief responsible for his deeds. It is he who has paid the penalty for executing our will. Surely, then, this is the strongest of reasons why all of us should join, as with one voice, in a chorus of lamentation for his fall. It was one of the peculiar merits of Mr. Lincoln that he knew how to give a true response to the popular feelings as they developed themselves under his observation. He never sought to lead, but rather to follow; and then he succeeded in the difficult task of successfully combining conservatism with progress. This surely was not like tyranny. His labor was always to improve. Hence it was that he conducted a war of unexampled magnitude, always bearing in mind the primary purpose for which it had been commenced, at the same time that he associated with it broader ones as the opportunity came. He had pledged himself at the outset to accomplish certain objects, and he never forgot that pledge. The time had at last arrived when he might honestly claim that it would be fulfilled. It was in that very moment he was taken away. On the very same day of the year when the national flag, which just four years before had been lowered to triumphant enemies at Fort Sumter, was once more lifted to its original position by the hand of the same officer who had suffered the indignity that commenced the war, Abraham Lincoln fell. His euthanasia is complete. For him we ought not to mourn. His work was done; he had fought the good fight; he had finished his course. The grief is all for ourselves alone. And now we who stand around his mortal cry, 'Go up, go up, with your gory temples twined with the evergreen symbols of a patriot's wreath, and bearing the double glory of a martyr's crown. Go up, while for us here remaining on earth your memory shall be garnered in the hearts of us and our latest posterity, in common with the priceless treasures heaped up by the great fathers of the Republic, and close by that of the matchless Washington.' * * * Let us, then, casting aside all needless apprehensions for the policy of our land, now concentrate our thoughts for the moment upon the magnitude of the offense which has deprived us of our beloved chief, in the very moment of most interest to our cause, and let us draw together as one man in the tribute of our admiration of one of the purest, the most single-minded, and noble-hearted patriots that ever ruled over the people of any land."

THE LATE M. MERIMEE.

M. Edmond About writes in the *Athenæum*:

"Although M. Gustave Masson has made mention, in the *Athenæum* of the 27th of December, of the *Lettres à une Inconnue*, I hope you will allow me to return to the subject. Two volumes of letters written by Mérimée, a whole romance, the heroine of which has chosen to hide her name, that is enough to furnish plenty of occupation to lovers of good French and investigators of mysteries. First, let me say that the form of this singular work is as chaste, as delicate, as correct as that of the best productions of the author; that in it he shows a wonderfully free and vivacious judgment, carried to the point of rudeness, a singular contempt for men in general, and the official world in which he lived in particular. This characteristic is so striking that one is tempted to ask what possible reason took him into such society, and why, looking on the Senate as a parcel of incapables, he became a Senator? Was it for the pleasure of leaving 30,000 francs a year to two elderly ladies who soothed by their attentions the sorrows of his old age? He had no need of money, as his patrimony, 12,000 francs a year, sufficed for his simple wants. I can understand that he enjoyed, at first, the spectacle of human life in its most dazzling holiday dress; but I should have supposed that he would have had enough of it at the end of a few years, and I am really astonished that, weary and ill as he was, he endured till the last the uncouth pleasures the folly of which he laughed at. The only plausible explanation of this anomaly lies, I believe, in a sincere and profound affection, which he concealed, like all his good feelings, from a skeptical shyness. I met him sometimes at his own house, or at the houses of common friends, but I cannot say that I knew him. He was extremely pleasant, but even more impenetrable than pleasant. A whole side of his life remained unknown even to his best friends, and if one day we learn the truth about his nature it will be from some woman's indiscretion. He was very handsome, very impressionable, and, without doubt, passionately loved. His executor was charged to send four rings, and he received four answers, one of which was written in the hand which receipted for the publisher the *Lettres à une Inconnue*. But the executor is a cautious man, and he will tell nothing more than this. The Parisian world is racking its brains to find out the name of the heroine. Mme. De M. was first mentioned; then Mme. De B.; after her, Mlle. D'A., and, finally, one of your country women, called R. S.; but the first *two* theories cannot bear examination, and there are serious objections to the two others. Taine, who wrote a very nice essay as an introduction to the first volume, is no wiser than I on this delicate point; and Dumas *fils*, who has a little liking for insoluble problems, remarked to me at dinner the other evening that Mérimée was great at mysteries, and capable of writing two volumes of letters to posterity, under cover to a person who had no existence. I greatly doubt if he ever pushed his malice so far; had he written for the world, he would have concealed his foibles better and talked less about his health. Since I have written close together the names of Taine and Dumas, one word in conclusion about the Academy. Three elections are promised for the 29th of January. The candidates are numberless. The old house is besieged by an army of Pretessors, and even by some writers. Were my advice asked, I should say, 'Take Dumas, Taine, and Weiss, and send the rest back to the Collége De France.' But the Academy has nothing to ask of me, nor I of the Academy. Taine was certain of his election a fortnight ago, in spite of the hatred of the Clerical Party, who will never

THE MINING REGIONS.

ATTITUDE OF THE MINERS AND COAL-OWNERS.

NO COMPROMISE BETWEEN THE MINERS AND OPERATORS EXPECTED—PROBABLE ADVANCE IN THE PRICE OF COAL.

Special Dispatch to the New-York Times.

PHILADELPHIA, Jan. 14.—From private intelligence received from a prominent gentleman intimately acquainted with the feelings of both operators and miners in Schuylkill County regarding the basis troubles, it is ascertained that, contrary to all reports, there will be no compromise. The operators, headed by F. B. Gowen, are determined to hold to their position, and the miners are equally determined to maintain the stand they have taken. It is generally considered, in all parts of the region, that the men have done a very unwise thing in not waiting for the meeting of the 17th inst., as it was expected that some arrangement would be perfected that would be satisfactory to all parties concerned. It is now thought that the operators will "allow the miners to stand out a little while," so that the "stacked" coal in the cities can be disposed of, and thus afford an opportunity to the companies to commence a "clean Spring trade."

From what can be elicited from well-informed operators, it appears that the wholesale prices of coal will be advanced next month, but how much they are unable to state. The understanding is that the schedule has been arranged by the combination. Operators are very apprehensive of the Lehigh and Wyoming colliers joining those of the Schuylkill region on the wages question. Reports have reached here to the effect that secret meetings are being held to determine what shall be done, and the disposition of the men is said to be strongly in favor of a new basis, notwithstanding the fact that the old one has generally given satisfaction. If this unfortunate event occurs, the coal trade will be very seriously affected. A few days will tell the story. The combination controls more tonnage in the Lehigh and Wyoming districts than elsewhere.

PRESIDENT GOWEN DISCHARGING HIS MEN—THE PROSPECTS FOR THE FUTURE.

Special Dispatch to the New-York Times.

POTTSVILLE, Penn., Jan. 14.—As predicted in my dispatches of last night, President Gowen has ordered the discharge of all the men employed in its repair and construction shop, and to-day all the shops are being depopulated, even to the apprentice boys. The general position of things remains unchanged, except the preparations for a general stoppage of all works and the influx of idle laboring men bitter at the fearful prospect before them. In Reading alone over 500 men were discharged to-day, and all along the road the same story of desolating the great industries of the county is told. It is safe to say that at least 10,000 men are to-night out of employment in this region, with little prospect of a day's labor before Spring. The meeting of the miners and operators, headed by President Gowen, on Saturday next, may possibly give a brighter side to the present dark aspect of affairs, but is hardly probable, for both parties seem firm, President Gowen contending for a reduction of wages, and the men opposing it. The *Daily Standard* of to-morrow will print a dispatch contradicting the Associated Press dispatch of last night, that a strike was imminent in the Lehigh region, adjoining this. The men are there quietly at work upon the basis of 1873, and no sign of trouble is now apparent, nor is there any expected. The same paper also editorially says that the strike is now, and probably will be, confined to this region, although if the other great companies are operating with President Gowen to advance the price of coal, a general strike may be precipitated at any moment.

Dispatch to the Associated Press.

POTTSVILLE, Penn., Jan. 14.—In the discussion of the basis question in the anthracite coal region, the *Daily Miners' Journal* will publish in its issue of to-morrow morning the following editorial in which the whole subject is reviewed, and several errors or misapprehensions corrected. There is no material change in affairs, but it is hoped something may be done either before or on the day of the next meeting of the committees (the 17th inst.) to disabuse both parties of false impressions, and bring about an amicable settlement of the trouble:

We learn that the basis in Northumberland County for 1874 has been settled at the same rates as for 1873. The basis was the same as existed in Schuylkill County in 1873. In all the regions, as far as we can learn, the basis of 1873 has been continued without difficulty. Why should Schuylkill County be an exception if a change is likely to lead to disaster to all the parties interested? We believe that the miner difficulties can all be adjusted if they are met in a proper spirit on both sides. That there are persons who would bring about a collision to advance personal objects, we have no doubt; but their acts should not influence the mass. The men believe, from the acts of the Philadelphia and Reading Coal and Iron Company, that they are anxious to get the advantage of them. The company, on the other hand, are under the impression that the members of the Miners' and Laborers' Benevolent Association are, as a body, hostile to that company. We may as well state here that after negotiations were opened two years ago on the basis question, which resulted in the meeting of the committees at Manch Chunk, with Judge Elwell as umpire, that the meeting was broken up by the men introducing a new feature, which had not been entertained before in their deliberations. The men now say that the proposition to reduce the minimum of the basis below $3 50 and $3 75 was not broached at the first meeting at Philadelphia, and was only offered at the second meeting at Pottsville. This is what they say led them to believe that there was an attempt to get the advantage of them on the part of the company, through whom the proposition came, of their resolving to cease work at once at the company's collieries until the matter was settled.

The order to cease work on all improvements after Saturday next, the 17th inst., the day of meeting of the committees to adjust the basis, which, of course, was caused by the stoppage of the men at the collieries has only tended to stir up the men to a greater extent, and make them more united and determined in the course they have taken. If a strike should occur now, and a war be waged between the parties, it will be different from the former difficulties. Then a large part of the business community outside of the direct mining of coal were opposed to the strike of the miners and laborers, and a considerable minority of the men also believing they had not sufficient reason to strike. But, if it occurs under the present circumstances, the whole region will be a unit, as the reduction proposed strikes at the whole business interests of the county, as well as that of the miners and laborers, which will give it a different aspect entirely. During the former strikes we lost a large number of our best miners, who left this region and obtained work elsewhere; and, if the difficulties are renewed, such will be the inevitable result again, which will be another drawback on the region and damage the interests of all parties. We think the men made a mistake in stopping work, as they did, before the 17th inst. But they were informed that such was the object of the company, and they resolved to meet it, as they did, by stopping work. It is therefore evident that both parties are laboring under a misapprehension. As far as we have had intercourse with President Gowen, we know that he is anxious to do all he can for the interests of the men consistent with his duty as President of the company which employs him, and which of course is paramount with him. In letters to us on matters connected with the road he has always expressed the warmest sympathy for the interests of the men on all occasions when the subject of wages, &c., has been alluded to. We have differed with him on some questions, but it has been an honest difference of opinion, the same as we have differed with the men frequently on questions connected with the interests of labor. We can also state that in our intercourse with intelligent miners, and a number of their leaders who have no axes to grind, we have not found one that showed any hostility to the President of the Reading Railroad, but many approved of his policy in regulating the trade, believing that it would result to the interest of the miners and laborers, as well as all other parties interested in the trade. This has invariably been the feeling they expressed. All they feared was that the company might possibly oppress them when it had obtained complete control of the region. On this point they are very sensitive. As we stated before, a misapprehension exists, and, if this can be removed, as it ought to be, and cool counsels prevail, we firmly believe that all difficulties can be adjusted without any trouble.

President Gowen believes that in the present state of the country a little latitude ought to be allowed, to conform to reduced rates if necessary.

The trade was saved last year from great disaster, and suffered less than any other interest in consequence of having adopted a minimum basis of $3 50 and $3 75, together with the association of the companies, and we give it as our firm impression that it will be to the interest of all parties, the carriers as well as the producers, to maintain the basis of 1873 in 1874 in this region, as they have already done in all the other anthracite regions.

SUSPENSION OF WORK IN THE WILKESBARRE MINES FOR REPAIR—STRIKE THREATENED—A BURNING SLOPE.

WILKESBARRE, Penn., Jan. 14.—Nearly all of the works of the Wilkesbarre Coal and Iron Company, in and around this city and at Ashley and Plymouth, are now idle, for the alleged purpose of undergoing repairs.

A fire has been raging in the Kidder Slope of the above company for two weeks past, and has not yet been brought under control. A vast amount of coal has been destroyed, and a number of workmen engaged in fighting the fire have narrowly escaped with their lives.

Nearly 1,000 miners are now idle in this place alone, and this afternoon they held a large meeting. The impending strike was discussed, and they voted to demand an advance of ten per cent. for the ensuing year over last year's basis while coal brought the present price in the market; but, should the price grow less, they would consent to come down as it fell to an advance of four and a half per cent., but no lower. A committee bearing this proposition waited upon Charles Parrish, President of the Wilkesbarre Coal and Iron Company. He made reply that he could not agree to any advance until he had consulted with the Directors, but in the meantime they might go to work at the last year's basis as fast as the repairs in the machinery of the mines would permit. The men, however, declined to go to work at all unless their demands for an advance were acceded to. The Chairman, before adjournment, requested a full attendance of delegates to a general meeting to be held on the 17th inst. The feeling among the miners generally is strongly in favor of a strike if their wages be not advanced. They claim that they are fully prepared, and think the present a better time to enforce their demands than they will ever have again.

The Riverside Coal Company have not yet paid their miners for November, and they threaten to strike if not paid this week. This company has three collieries within two or three miles of this place.

BRICKLAYERS' NATIONAL UNION.

THE NEW RITUAL—ELECTION OF OFFICERS—ARCHITECT MULLETT.

BALTIMORE, Md., Jan. 14.—The Bricklayers' National Union assembled at Raine's Hall this morning. A discussion was had on the adoption or rejection of the new ritual. Mr. Jas. Hopkins, of Indiana, spoke in favor of the new ritual. He thought secrecy necessary, to a certain extent, and the new order highly beneficial. Several delegates followed in opposition to the new ritual. The question whether the ritual of the United Order of American Bricklayers shall become the ritual of the National Union was then put to the assembly, and lost. The following officers to serve during the ensuing year were then elected: President, S. A. Carr, of New-York; Vice President, James Hopkins, of Indiana; Secretary, J. T. B. Slater, of Maryland; Treasurer, Mr. Hall, of Missouri. The assembly then adjourned to 2 o'clock this afternoon.

AFTERNOON SESSION.

At the afternoon session the newly-elected officers were duly installed and sworn into office.

The reports of the special committees were received and accepted.

The report of local Union No. 1, of Brooklyn, N. Y., was read, showing that union to be in a highly prosperous condition.

Milford Spain, of Lodge No. 1, District of Columbia, submitted a preamble and series of resolutions severely censuring A. B. Mullett, United States Supervising Architect, for recommending in his last report to Congress the repeal of the act of June 25, 1868, which constituted eight hours a day's work for mechanics and working men employed by the Government, charging the language of the report as insulting to the intelligence and manhood of workingmen, and as evidence of his ignorance of the dignity of labor, and demanding his removal.

The resolution was unanimously adopted, and a committee of five appointed to lay them before the President and Congress. They then adjourned until to-morrow.

A WESTERN TRAGEDY.

COL. STILLWELL, OF ANDERSON, IND., SHOT BY JOHN E. CORWIN.

INDIANAPOLIS, Jan. 14.—Col. Thomas N. Stillwell, who was Minister to Venezuela during President Johnson's Administration, was shot and instantly killed by John E. Corwin, at Anderson, Ind., about 5 o'clock this afternoon. Corwin and Stillwell were disputing about some financial matters connected with the Stillwell Bank of Anderson, when Stillwell drew a pistol and fired. The ball struck a silver dollar in Corwin's pocket, wounding him slightly in the leg. Corwin then fired, hitting Stillwell in the temple, the ball passing through the brain. Corwin gave himself up.

WHAT LED TO THE ENCOUNTER.

CINCINNATI, Jan. 14.—A dispatch from Indianapolis, Ind., says: The statement that Col. Thomas N. Stillwell, late President of the First National Bank at Anderson, Ind., had been indicted by the Grand Jury of Madison County for the embezzlement of the funds of that bank, which failed during the recent panic, created considerable comment in this city yesterday. It is said he used the funds of the bank in building a hotel, called the Stillwell House, at Anderson, for his family expenses, and in the purchase of Venezuelan bonds while he was Minister to that country by the appointment of Andrew Johnson. Col. Stillwell formerly represented the district in which he resided in Congress, and was a member of the Greeley Liberal Executive Committee in Indiana during the late canvass. He had been drinking very hard of late years, and his failure was doubtless largely attributable to that fact.

THE MILLERS.

MEETING OF THE NATIONAL ASSOCIATION AT CHICAGO.

CHICAGO, Jan. 14.—The third annual convention of the Millers' National Association met at McCormack's Hall to-day, with rather a limited attendance. Jacob Barnes, of Michigan, President of the association, occupied the chair. The Committee on Transportation, appointed at the last meeting of the association, submitted a report through their Chairman, F. P. Earl, which recites the disadvantages under which millers labor in the matter of freights, and submits a resolution urging upon transportation lines the consideration of the following requests:

First—That flour in packages have precedence of shipments and rates over wheat in bulk.

Second—That a tariff of rates be adjusted upon an equitable basis, without discrimination or prejudice to the interests of millers.

Third—That uniformity and steadiness of rates be maintained—a matter of the utmost importance—without which there can be really no permanency in the market.

A general discussion of the subject of transportation then took place, Messrs. White, of Cleveland, Warren, of Wisconsin, and others participating. Pending a vote upon the report the Committee on Publication submitted a report, which declares the necessity for a national millers' journal, and recommends the establishment of such a paper at New-York, Cleveland, or Chicago by the national association.

WESTERN NEW-YORK POULTRY SOCIETY.

BUFFALO, N. Y., Jan. 14.—The fourth annual meeting of the Western New-York Poultry Society opened here this evening, with the finest and largest collection of fowls, birds, &c., ever made on this continent. There are nearly 1,300 entries. The American Poultry Association, composed of about 200 of the most prominent fanciers from all sections of the United States, holds its first meeting to-morrow afternoon.

WASHINGTON NOTES.

THE CHEAP TRANSPORTATION QUESTION.

WASHINGTON, Jan. 14.—The National Cheap Transportation Convention met this morning in Lyceum Hall, Hon. Josiah Quincy in the chair. Mr. Quincy, in his address, advocated legislative restrictions on railroads in the matter of freights, &c., and also the construction of the great national water lines. He referred to the Niagara Canal, the Atlantic and Great Western, the James River and Kanawha, and the improvement of the Mississippi, Ohio, Tennessee, Cumberland, and other rivers. His speech elicited great applause, especially that portion of it declaring the industrial interests of all sections so closely connected that no one could suffer without the other. No business was transacted except the appointment of a Committee on Credentials, of which Col. B. W. Frobel, of Georgia, is Chairman. The convention adjourned till 2 o'clock P. M. Col. Lewis D. Thomas, of Iowa, is here. The States are quite generally represented. Many members of Congress are delegates, among whom are Senator Sherman, Representatives Poland, White, of Alabama, and others. These gentlemen have credentials from the Governors of their respective States.

In the afternoon session of the Cheap Transportation Convention the Committee on Credentials reported qualified delegates from fifteen States and the District of Columbia. Mr. Thomas, of Iowa, offered the following:

Resolved, That a committee on water routes, consisting of one member from each State and Territory represented, be appointed by the chair, to whom all memorials and resolutions on the subject shall be referred.

Upon motion Canada was included, and the resolution was adopted.

The roll of States was called, and the following delegates were named as the Committee on Water Routes: Alabama, Alexander White; Virginia, Joseph Segar; District of Columbia, James S. Barrett; Georgia, Colonel. B. W. Trobel; Illinois, James M. Allen; Iowa, Col. L. A. Thomas; Minnesota, T. L. Roesser; New-York, W. H. Abell. The other States called failed to nominate, and the committee as named was empowered to add to the same one from each State.

The convention decided to appoint a Committee on Railroad Transportation in a similar manner.

The call of States was repeated and the following delegates were named, with authority to fill, not to exceed one from each State and Territory:

Alabama, Charles Pelham; Colorado, Col. w. W. Grinnell; District of Columbia, James G. Barrett; Georgia, O. A. Lochraine; Illinois, Stephen R. Moore; Iowa, Col. A. B. Smedley; Massachusetts, Josiah Quincy; Minnesota, Dr. Thomas Foster; Missouri, Chas. H. Howland; New-York, F. B. Thurber; South Carolina, W. Lawton; Tennessee, Wm. Maxwell; Vermont, Hon. Luke P. Poland; Virginia, O. N. Derman.

The Chair introduced to the convention Judge Poland, of Vermont, who expressed his interest in the purposes of the convention, but would defer any suggestions until measures were proposed by the convention, and he had duly considered them. He considered the subject of cheap transportation one of equal and weighty importance to the North, South, East and West. While the West deserves the credit of its agitation, the East was ready to join in cordial support. Cheap breadstuffs were as important to New-England as to the West, and the East is as anxious to ship its wares westward at cheap rates, as those in the West who buy them, are to lessen their cost. He hoped to be present as often during the sessions of the convention as his duties might permit.

The convention adjourned until to-morrow.

INDIAN MISSIONARY WORK.

A meeting of conference with the representatives of the missionary societies engaged in Indian work, was held by the Board of Indian Commissioners at the Arlington Hotel to-day. Mr. Brunot was in the chair. The representatives of the various missionary societies made detailed statements of work performed under their supervision, and the difficulties they encountered. Great difficulty is experienced in obtaining a class of men for the agencies, which the churches could wish to have, owing to the smallness of the salaries—but $1,500 per annum being allowed by law. In many instances the amount has to be increased from the funds of the churches. The same reason, in a degree, prevents the obtaining of a good class of employes; but a firm determination was expressed to provide good men. The reports of Indian progress, especially among the civilized tribes, were very gratifying, and many valuable suggestions in regard to educating and civilizing the Indians were advanced. Among others, a suggestion to employ an Indian police force to preserve order among the Indian tribes, seemed to meet with much favor. The meeting, by invitation of the Board of Indian Commissioners, adjourned at 2 P. M., and was again reorganized as a meeting of the friends of the Indians, Rev. J. C. Lowrie in the chair.

WOMAN SUFFRAGE IN THE TERRITORIES.

The subject of woman suffrage was before the House Committee on Territories to-day. Mr. Willcox, a delegate from the New-York Woman's Suffrage Society, said that woman suffrage in Utah originated in an address before the same committee five years ago. Delegate Cannon, of that Territory, admitted this statement was substantially correct. Mr. Willcox claimed the enfranchisement was first proposed as the only practicable mode of extirpating polygamy, and that it would have that effect if the secrecy of the vote was secured by abolishing the marking of ballots with numbers or otherwise; that till this secrecy was secured woman suffrage had not had a fair trial; and said further that the woman suffrage element was unanimous on this question, and that in the forthcoming political combination this element would be powerful. Mrs. Heineman, of Pittsburg, agent of the Pennsylvania Woman Suffrage Society, said if suffrage could be taken from women it should be taken from men for the same reason. She objected to the extension of the common law of 1776 over the women of the Territory of Utah. Mr. Carey stated the Poland bill, which he would accept, simply operated to substitute the common for the civil law, where not modified by decisions and legislation in Utah. To this Mr. Willcox assented, and Mr. McKee, Chairman of the committee, stated that the committee desired this and nothing more. Mr. Carey said the Mormons enfranchised the women of Utah to outvote the Gentiles, and they had no purpose or desire to elevate their women thereby. This latter allegation was emphatically contradicted by Mr. Cannon.

MAILS FOR AUSTRALIA AND THE SANDWICH ISLANDS.

The first steamer of the new line which carries the mail to the Australian colonies, via the Sandwich Islands and the Fecjee, will leave San Francisco on the 31st inst. Correspondence should be forwarded to the San Francisco Distributing Post Office. The rates of postage are ten cents to the Sandwich Islands, and twelve cents to the Australian colonies. Prepayment is required. The Postmaster General of New South Wales was at the Post-office Department to-day and arranged with Postmaster General Creswell a postal treaty which will probably be executed to-morrow. It will provide for an exchange of mails by the new line of steamers on the same terms as those already established with the Postal Convention of New-Zealand.

THE CENTENNIAL COMMISSION.

The Executive Committee of the Centennial Commission held a meeting to-night at Willard's Hotel for the purpose of consultation, and will to-morrow have a hearing before the House Committee on the Centennial Celebration.

Gen. Cushing, who was some time ago invited to deliver the address before the Mexican war veterans, has declined the engagement, and the Committee of Arrangements have selected Gen. Negley in his place.

THE WEST VIRGINIA ELECTION.

The House Committee on Elections will make three reports on the West Virginia contested election cases, none of which will be signed by a majority of the members of the committee. Five members sustain the legality of the October election, two sustain the August election, and three members hold that neither election was valid. The remaining three members of the committe entertain views differing from any of the others.

NAVAL ORDERS.

Lieut. George W. DeLong is detached from the Juniata, and ordered to the Brooklyn; Lieut. R. G. Peck, from the Brooklyn, and placed on waiting orders.

TREASURY BALANCES—RECEIPTS.

The balances in the Treasury at the close of business to-day were as follows: Currency, $3,589,306; special deposit of legal tenders for the redemption of certificates of deposit, $41,305,000; coin, $66,278,879, including coin certificates, $44,873,600; outstanding legal tenders, $361,465,315. The internal revenue receipts to-day were $287,134.

CONFIRMATIONS.

The Senate, in executive session, to-day confirmed the following nominations:

Robert W. Hughes to be United States Judge for the Eastern District of Virginia.

United States Attorneys—Nathan Webb, for Maine; Oscar A. Myers, for the Southern District of Florida; Geo. R. Peck, for Kansas; H. B. Swoop, for the Western District of Pennsylvania.

United States Marshals—S. S. Marble, for Maine; Thos. F. Purnell, for the Western District of Texas.

Pension Agents—Seth M. Barber, at Cleveland, Ohio; Daniel Burton, at Wilmington, Del.

Indian Agents—Joel B. Vosburg, for the Indians of the Two Rivers Agency, California; Chas. H. Roberts, for Great Nemaha Agency, Nebraska; R. F. May, for Blackfeet Agency, Montana; Edmond Palmer, Grand River Agency, Dakota.

Indian Inspectors—J. D. Bemer, of Michigan, and Wm. Van Dever, of Iowa.

Lieut. Col. George Crook, of the Twenty-third Infantry, to be Brigadier General, vice Philip St. George Cook, retired.

Postmasters—Gilbert Robertson, at Troy, N. Y.; Lawrence Hamblin, at Owasso, Mich.; John K. Loring, at Waterloo, N. Y.; James E. Dean, at Fishkill, N. Y.; W. T. Jones, at Chanute, Kan.; John R. Johnston, at Crete, Neb.; Wm. M. Morrison, at Cedar Falls, Iowa.

NOMINATIONS.

The President sent the following nominations to the Senate to-day:

M. F. Bonzano, to be United States Surveyor General for Louisiana; H. B. McClure, to be Collector of Internal Revenue for the Second District of Mississippi.

To be Postmasters—A. S. Tracy, at Middleburg, Vt.; David Boynton, at Haverhill, Mass.; Willard Howe, at South Framingham, Mass.; B. F. Marsh, at West Winsted, Conn.; G. W. Cornell, at Lansingburg, N. Y.; Gilbert Robertson, at Troy, N. Y.; Mrs. E. B. Cuthbertson, at New-Brighton, Penn.; E. W. H. Ellis, at Goshen, Ind.; James F. Watson, at Helena, Ark.; Charles W. Robbins, at Niles, Ohio; James H. McDougall, at Salinas, Cal.; William McKenna, at Shreveport, La.; Samuel J. Burssee, at Marshall, Mich.; Thomas C. Patterson, at North Platte, Neb.; P. J. Bowdrey, at Fort Worth, Texas; Joseph F. Fells, at Palestine, Texas; Moses W. Bledsoe, at Bonham, Texas; F. P. Baker, at Dennison, Texas; D. O. Sullivan, at Weatherford, Texas; O. F. Hunt, at Tyler Texas; Robert J. Shelton, at Corsicana, Texas.

DESTITUTION IN PHILADELPHIA.

POVERTY AND DISEASE AMONG THE WORKING CLASSES—TYPHOID FEVER FROM THE USE OF SWILL-MILK—A DISTRESSING PICTURE.

Special Dispatch to the New-York Times.

PHILADELPHIA, Jan. 15.—In the far up-town wards of the city, just at present, there is much destitution and sickness. This unfortunate state of affairs is especially noticeable in the Nineteenth and Twenty-fifth Wards. Persons who are well acquainted in these largely-populated neighborhoods, state that hundreds of people are on the verge of starvation, notwithstanding the humane efforts of relief societies, which have not received sufficient pecuniary assistance to extend their work as widely as required. Not only the very poor are suffering, but many who, before the advent of Winter, were living in comparative comfort, are experiencing the pangs of hunger. Some of these unfortunates have been found upon the streets in an exhausted state, and would have died from the effects of exposure had they not received the assistance of the charitable. The miserable inmates of the hovels about Second and Berks streets, "Flat-iron," "Dutch," "Poverty," "Bandbox," and "Nigger" rows, are in a terribly pauperized condition, and diseases consequent on destitution are fast depleting their numbers. The sights to be witnessed at all these places are distressing in the extreme. Typhoid fever is raging in Richmond, and many victims have been carried off by the scourge. The sombre emblems of death are attached to dozens of houses, and funeral cortéges are of almost hourly occurrence.

The prevalence of this disease is chiefly attributed by the physicians to the use of "swill-milk," which is produced and vended in the neighborhoods. The production of this unwholesome milk is very large in Richmond. Numerous swill dairies have been visited, and the cows are found to be in a fearfully diseased state. The stench at these places is sickening, and quite sufficient, the medical men state, to create contagion. The larger proportion of the deaths are those of infants who generally have been fed upon milk of this impure kind. One hundred and thirty-one infants have died within the past week. The fever now prevailing is of the most virulent type. Although the attention of the city authorities has been called to the traffic in this diseased milk, no action has ever been taken by them. The misery and disease are not confined to the districts here mentioned, but extend in a milder degree to all portions of the city. The relief associations and other charitable societies are doing a noble work in ameliorating the condition of the needy, but their means are unequal to meet the demands on them.

THE CANAL BOARD.

PROPOSED REDUCTION IN THE NUMBER AND SALARIES OF CANAL OFFICERS.

ALBANY, N. Y., Jan. 14.—At a meeting of the Canal Board to-day, on motion of Mr. Willers, the following resolution was adopted:

Resolved, That it be referred to the State Engineer Surveyor, and Canal Commissioners, with the Auditor of the Canal Department, to inquire into and report to this board what reduction may, without detriment to the management of the canals, be made in the number of Canal Superintendents and other canal officers appointed by this board, and also what reduction, if any, can be made in the salaries and compensation of officials who receive their appointments from this board.

CALIFORNIA.

THE STEAMSHIP CHINA—THE CHINESE PRAYING FOR HER SAFE ARRIVAL.

SAN FRANCISCO, Jan. 13.—The news that the steam-ship China was spoken at sea, all well, Dec. 19, has done much to allay anxiety for her safety, but the Chinese here, who have on board a full outfit of idols for their new temple of worship, are constantly at prayers for her arrival in port. The steam-ship Colorado, also from China and Japan, is due to-day. The weather continues very cold for this region.

WRECK OF A COAL-TOW ON THE OHIO RIVER.

Special Dispatch to the New-York Times.

CINCINNATI, Ohio, Jan. 14.—An Ohio River steam-boat, the Samuel Clark, towing sixteen loaded coal-barges from Pittsburg to Louisville, while passing under the Newport Railroad Bridge at this city, was blown against a pier on the Kentucky side, and nine of the barges sunk, and two others so damaged that they were landed for repairs. The property was for the most part owned by Daniel McLean, of Pittsburg, Penn., and the accident will occasion a loss of not less than $16,000.

EX-CITY TREASURER GAGE'S TRIAL POSTPONED.

CHICAGO, Jan. 14.—To-day being the time fixed by the Criminal Court for the appearance of Ex-City Treasurer Gage, to plead to the indictments recently found against him, his counsel, Leonard Sweet and Wirt Dexter, appeared, and asked a postponement of the case until they could have time to consult in regard to it, which they had not had the opportunity of doing. After some explanation it was finally agreed that the hearing of the case should be postponed until the 23d inst.

RAILROAD COLLISION.

BUFFALO, N. Y., Jan. 14.—A collision occurred at East Buffalo last night, between the 8:25 o'clock train on the Niagara Falls branch of the New-York Central Railroad and a switch engine. Three passengers were slightly injured. The engineer of the switch-engine and the baggageman on the train were quite seriously hurt. The blame attaches to the switch engineer, who ran into the passenger train, which was not in motion. The delay to traffic was trifling.

ARREST OF A POSTAL CLERK.

Special Dispatch to the New-York Times.

DES MOINES, Iowa, Jan. 14.—A postal clerk on the Chicago, Rock Island and Pacific Railroad, from Davenport to Council Bluffs, named Cowles, was yesterday arrested for opening letters and purloining their contents, and has made confession of pilfering extensively through many years.

ELECTION OF A UNITED STATES SENATOR.

COLUMBUS, Ohio, Jan. 14.—Both Houses, in joint session, to-day, elected Hon. Allen G. Thurman to the United States Senate.

NATIONAL BOARD OF TRADE.

SUBJECTS OF DISCUSSION YESTERDAY.

THE TRACKS OF OCEAN STEAM-SHIPS—THE REVENUE LAWS AND THE FINANCIAL QUESTION.

Special Dispatch to the New-York Times.

BALTIMORE, Jan. 14.—The National Board of Trade resumed its session this morning at Rialto Hall, Frederick Fraley, Esq., President, in the chair. Under suspension of rules Mr. Stephens, of Cincinnati, presented the memorial of the New-York Chamber of Commerce to Congress on the subject of the international commission to regulate the tracks of ocean steam-ships on the Atlantic, and submitted a resolution that the board heartily indorses it, and requests Congress to take the necessary action immediately. Mr. Stephens said it was hardly necessary to press the matter; the delay in establishing tracks for inward and outward bound vessels had been caused by rivalry of various lines. If tracks of sixty miles or more were laid down, Captains would always be careful when crossing them, because they knew the particular points of danger. The resolution was then unanimously adopted.

THE REVENUE LAWS.

The subject of construction of Revenue laws, as submitted by representatives of the Boston Board of Trade yesterday, was resumed. Mr. Bond presented the following additional resolutions from that board:

Resolved, That in the judgment of the board the laws under which the Customs duties are now collected are complex, cumbrous, and difficult to understand, and in connection with the demoralising system of rewarding informers by moities and with the arbitrary powers vested in officers, who are themselves informers, to seize books and papers, they too commonly serve as a trap to honest importers and encouragement to corruption, oppression, and bribery.

Resolved, That these evils are so great, and are exerting so destructive an influence on the morals of trade, that we respectfully ask Congress, in the name of the commerce of the country, at once to do away with all rewards to informers and all penalties and confiscations for the benefit of salaried officers of the Customs; to take from such officers all powers of arbitrary seizures of books and papers, and to enforce the sacredness of private correspondence when intrusted to the nation's keeping in the mails.

These resolutions brought out a sharp debate. Mr. Nourse, of Boston, said that as Gen. Butler had presented a bill in Congress for the abolition of moieties, it might be presumed that the Committee on Codification of the Laws were in favor of it. The object of bringing these resolutions forward is to act upon that great wrong that arises through the influence of rewards to informers. It was a reproach to our laws as tending not only to the employment of spies, but often of traitors to the interest of their employers. The objection is this, that a man remains in the employment of a house, perhaps in the capacity of entry clerk. How readily and easily he can enter into collusion with the officers of the Custom-house, by which day after day an accumulation of technical wrongs can be rolled up, while no intentional wrong can be committed. It is against the iniquity of this system that we would appeal to Congress. Moieties were, he said, a relic of the old tariff. Smuggling was then not a disgraceful occupation, and many of the most eminent merchants systematically endeavored to evade the payment of the duties. Gentlemen in the same condition or life would now scorn to do it. The present existence of the system supposes that every merchant is a scoundrel. We need no such law, and its existence causes a great reproach on the mercantile interests of the country.

Mr. Chittenden, of New-York, said that he sympathized strongly with the first resolution, but apprehended that the second was too sweeping, and it was unwise for the board to pass it. He had done business with the New-York Custom-house for thirty-two years, and in all that time no Appraiser ever returned to alter an invoice as submitted by him, and he believed that Mr. A. T. Stewart, perhaps, the largest importer in the world, could say the same. While we are obliged to collect moneys by Revenue laws, let us not, he said, so broadly and absolutely forbid their execution; it would nullify any attempt to punish fraud. There are dishonest men in all our commercial cities engaged in defrauding the Revenue laws. There is not an honest merchant that has not an interest in sustaining the execution of the laws.

Considerable opposition to the second resolution was developed after Mr. Chittenden's speech. The first was adopted unanimously, and the second referred to a special committee, to report to-morrow.

THE FINANCIAL QUESTION.

The remainder of the day was occupied in the discussion of the financial question. The committee made the following report:

Resolved, First—That the National Board of Trade respectfully recommend to Congress that there shall be no further issues of irredeemable paper money whatsoever.

Second—That in the opinion of this board, it is the first duty of the Government to provide for the retirement and cancelation of so much of the legal-tender issue as has been taken from the so-called 44,000,000 reserve.

Third—That it is the imperative duty of the Government to restrict its expenditures in every department of the public service to the lowest possible point, and that strict economy be instituted in all appropriations.

Fourth—That Congress be requested to so amend the National Banking law that the banks shall be compelled to hold the coin they receive for interest on their bonds hypothecated as security for their circulation as a part of their reserve until their reserves in coin shall be equal at least to thirty per cent. of their circulation.

ADDRESS OF MR. CHITTENDEN.

The entire day was consumed in discussion of the above report. Mr. Chittenden, of New-York, led off by saying that for the first three of the resolutions he would heartily vote, but not for the last. He expatiated upon the difficulties of knowing what to do with our paper currency. The whole trouble was in the fact that the faith of the Government was pledged to this currency. He compared the present time with the crisis of 1857, when worthless banks went under, and declared that the best thing for us to do now was to reform the national banking system out of sight. Continuing, he said: Now, shall we do this? My proposition is that Congress shall provide immediately for the regular redemption of national bank notes in legal tenders, and remove all limits from the circulation of national banks, as is now secured by law. This proposition will bring the present system to its mettle. He instanced five banks that he knew of that, under such a reform, would be compelled to go into liquidation, and he believed that they would be followed by one-half of the national banks. He knew of one especially that failed in the crisis, and was now keeping itself up by borrowing money from farmers and laborers, and giving certificates of deposit at seven per cent. There would be many such astounding revelations if Congress would provide for redemption, and for the illimitable circulation of national bank notes, secured as at present by deposits of gold bonds. It would be contraction, and not expansion. The New-York banks have many millions of currency in their vaults, and they want legal tenders for it. They could not stand the present system any longer. Is the Government to stand forever at the back of such a disgraceful system—one that, to the mercantile interests of the country, is intolerable? If Congress would pass his substitute for the fourth resolution, and adjourn in a week, the whole question would settle itself. We have, he said, a great deal too much currency, and we only need it to be distributed. How can it be otherwise when Congress legislates as to how much currency the South or the North or the East or the West shall have. They might as well legislate on how much merchandise should be imported into Cuba, or any other place. I have faith, said Mr. Chittenden, that the irresistible law of nature will control the subject, and control it immediately. I do not believe it possible for Congress to enact any new and beneficial financial system before there shall come such a revelation of what the national bank system has brought us to as will be astounding to the country. I look for such a revelation, or if it does not come, for a crash that will carry with it nearly every sound business firm in the country. We boast of raising 4,000,000 bales of cotton, but they cost us more than we receive for them. It is the same way with our grain product; we spend more on it than we get. We see the workings of this in the poverty of the Government and of our great cities, all because of the failure of a proper insight into a national banking system that was good enough for the war, when we had to float so immense national debt, but is a dishonor to us now. It can only be broken as slavery was broken, by the firing of the first gun at Fort Sumter. I believe that the crash will come this year, but if it does not, it will come after the next period of expansion. This convulsion will come to destroy our present system as violently as slavery was destroyed.

Mr. Smith, of Milwaukee—I will ask the gentleman if the National Banking law does not now provide for the redemption of notes in legal tenders?

Mr. Chittenden—Yes, Sir; but that provision is not operative, because the limitations upon it are such that the banks ascertain that all their currency is sometimes wanted, and so they fall in the habit of stowing it away in their vaults or lending it out in short loans until it is wanted. The removal of this limitation will accomplish my object under the present statute. Mr. Chittenden concluded his speech with another illustration of the effect of his scheme in bringing a great number of the national banks into liquidation, thus producing contraction instead of expansion.

Mr. Chittenden's speech caused a good deal of excitement, and a prominent member remarked that his scheme was simply an invitation to the national banks to cut their own throats.

REMARKS OF MR. STEVENS.

Mr. Stevens, of New-York, argued that the notion of redeeming national bank notes in legal tenders was nonsensical, because the former were always as good as greenbacks except in times of crisis. We must apply to Congress to put a value to the greenback, or else redemption will never be asked. Mr. Chittenden's theory is in error, because with an unlimited circulation we shall never get back to specie basis. It is no interest at present to have national bank notes redeemed. A bank will give credit upon them as readily as upon legal tenders. What is the use of an unlimited currency? It lies in bank vaults, and if the bank officer becomes anxious over its idleness he lends it out. The result is that it gives facility to the importer, increases the balance of trade against us, and piles up that which must be paid in coin. If we have an inflatable currency, the next thing will be for an international greenback that shall be irredeemable. We shall then go to work to prove that everything since the days of Abraham has been all wrong, and that paper is the proper thing. He should oppose putting out any more money that is not redeemable in coin. The debate was continued at considerable length, but no new views were elicited. Dorr, of Chicago; Marsh, of Kansas City, and Smith, of Cincinnati, argued in favor of an expansion of currency, or at least, no diminution from its present volume. The tendency of the arguments was that the business of the country could be transacted on a reduced financial basis. Mr. Dorr made a violent attack upon the capitalists of the East, as the men who drained money from the West and kept it always in debt. Mr. Wetherell, of Philadelphia, advocated free banking as proposed by Mr. Crittenden. Mr. Chittenden offered the following resolution in lieu of the fourth in the report of the committee:

Resolved, That national banks shall be required to provide for the redemption of the notes or legal tenders at the chief points of specie imports and exports, and that all restrictions upon the circulation of national banks under existing laws for securing the same shall be abolished.

He advocated the adoption of the resolution, saying that the demoralization consequent upon the existence of 1,900 national banks through the country, doing business without any fear of being compelled to redeem their circulation, must be ended some time, and that there was no better time than this.

Mr. Merwin, of New-York, objected to the continual repetition of the two words "expansion" and "contra

CUBA.

THE CHANGE IN THE HOME GOVERNMENT.

From Our Own Correspondent.

HAVANA, Thursday, Jan. 8, 1874.

The change of Government in Spain has caused the liveliest satisfaction to the ultra Spaniards. All the old-time officials and ex-officials, slave-owners, speculators in gold, Custom-house smugglers, and adherents of the Alfonso party wear delighted expressions of countenance, and shake hands with warmth as if they were now saved from the attacks of their enemies and from being once more the undisputed masters of the island. A few easily-excited individuals were influenced by the momentary excitement, and believing the stories purposely circulated and a day later repeated by the *Voz de Cuba* and *Diario*, that gold had fallen immensely, hurried off to the Exchange offices to convert their specie into paper. About eight thousand dollars were thus sold at eighty-five per cent. premium, and the sellers also were sold, as on Monday gold had reassumed its stand at ninety-five per cent., while to-day one hundred is asked for it. The new Government is supposed to do away with every innovation to preserve slavery; to send troops to Cuba and to thus allow the acclimatized Spaniards in Cuba, and their associates, the slave-owning Cubans, to live in luxury and without incurring any danger, at the expense of unacclimatized Spaniards. The latter come here as soldiers, and are sent into the field badly equipped. The only certainty they have of any recompense for their valor and privations is that they will remain alive if they are not killed by Cuban bullets or Cuban fevers. A statement appeared in the papers that a Catalonian company had offered to furnish 10,000 men to come to Cuba and fight. This manner of offering gives the movement a certain commercial character, and reminds one of the trade which the Churfuerst of Hesse made with the King of England. But the change of Government in Spain will certainly not prove as beneficial to the Spaniards as they suppose. The first favorable impression has already been lessened by the information that Castelar was not the instigator and abettor of the military mob which kicked the members of the Cortes out of their hall and inaugurated a new Government, composed of old political, ambitious hacks, who were in power before, and then failed to pacify the country. The *Voz de Cuba* praises Castelar for his co-operation in this *coup d'état*, or, as it ought to be called, this *coup de bâtonnettes*. The *Voz* cannot disguise its unlimited satisfaction at the fall of the Castelar Government.

THE NEWS OF THE CHANGE.

The announcement of the change effected in Spain was of the usual stereotyped form. Victor Balaguer, the new Colonial Minister, felicitates the army, navy, the noble and loyal volunteers, who with so much patriotism sustain the country. Having thus "soft soaped" everything that has a gun in its hands, he begs the Captain General to salute all. This all undoubtedly means the remainder of the people. Balaguer says the new Ministry is disposed to maintain liberty, order, the integrity of the nation, and all other holy interests. Not a word is breathed about slavery, or any of the ills affecting Cuba. Jovellar shows plainly that he was not a friend of the late Government, the following being his answer to the Minister's telegram:

The army, navy, volunteers, and all the loyal inhabitants of the island receive gratefully the kind expressions of your Excellency, and offer the homage of their most enthusiastic good wishes. Full of holy love for our country, and having placed their unlimited confidence in the men who are called upon to rule the destinies of the nation, they will double their efforts in behalf of honor and national integrity. The Government may, therefore, depend upon us, not only for a full compliance with our duty, but also for a most decided will to co-operate with the Government in its high intentions concerning this province. Be so kind as to accept, as Colonial Minister, our special and affectionate consideration.

JOVELLAR.

This telegram was first submitted to all the Generals and leading spirits of the Casino, and after they approved of it Jovellar sent it. It is a bona-fide manifestation of the pro-slavery party, and the General acted unwisely in giving out that this telegram represented the opinions of all the people loyal to the Spanish Government. The Republicans are not satisfied with it, and, although in the main they conform with the announced intentions of the new "Rigoletto" Government, they object that the hump has not received any special mention, and that, instead of favoring abolition, the telegram indicates the contrary. They could not expect anything else, as Serrano will not deprive himself of the income derived from his wife's plantation in Cuba. The Alfonso party needs the influence and money of the slavery party, and they have made an open bid for it. If the money and influence is not forthcoming, the new Government will probably change its policy on the Cuban question.

HOPES OF THE SPANIARDS.

The change of Government and the tenor of the ministerial telegrams received from Madrid, announcing among other things a certainty that slavery will not be meddled with, but, on the contrary, be protected to the utmost extent; the granting of extraordinary powers to the Captain General, which revive the laws of the Indies, and from a province change Cuba again into a colony; the probable declaration of martial law, and the consequent draft which is expected to produce 20,000 able-bodied fighting men; and an early solution of the financial question, which now is no longer viewed with such grave apprehension, owing to the downfall of the Federal Republicans—the change and the tenor of these dispatches have contributed to make the Spaniards feel hopeful again, and none of them believe now what they were certain of only a week ago, namely, that their hour had come, and that Spain and its power in America were things soon to be classed with those of the past. Men who would not have ventured last week to engage in even the smallest speculation are to-day willing to do almost anything. Spanish and foreign merchants who predicted ruin and mistrust are now hopeful, and express the fullest confidence in being enabled to recover the losses of the past eighteen months. With very few exceptions nearly every merchant considered himself and his neighbors little better than bankrupt, but this feeling has almost entirely disappeared. Gen. Acosta remarked to me yesterday evening: "Everything has changed; the removal of the present Captain General of Porto Rico and the adoption of laws which under the old Government could not have been carried out; the proposed concession; the concession of extraordinary powers, and the certainty of obtaining all the money necessary to carry on the war and meet all other expenses lead me to believe, as I may, indeed, assert as a fact, that the revolution will have died away in another year. The Captain General is now studying my plan to carry on the war with activity, and it is certain to result in the suppression of the rebellion." As Gen. Acosta is, perhaps, the man best acquainted with the war in Cuba, being a native of the island, and not one of the money-making class of officials sent here from Spain, his words deserve attention. His views on the situation have hitherto proven correct. Gen. Acosta is immensely wealthy, and, like Rizaldina, is not to be confounded with Generals of the Alfonso kind.

[illegible] SERRANO.

Minister Solar, the great Republican and anti-slavery man, (!) has left his official quarters at the palace, and is now the guest of Mr. Zulueta. He will return to Spain, via New-York, leaving here on Saturday on the City of Havana. The remainder of the party will return to Spain direct by the next mail steamer, excepting Mr. Garcia Ruiz, editor of the *Pueblo* newspaper in Madrid, who will remain yet for some time. The mission of Mr. Solar has been a failure, and owing to the change of Government in Spain, will produce an effect contrary to that intended.

MISCELLANEOUS GOSSIP.

The opera continues to go on under difficulties. A Spanish baritone named Palau made his first appearance yesterday evening as *Rigoletto*. His voice in fair, but he has no idea how to use it, and he made a complete fiasco. A year's rest and several years' study might render him a good singer. Mme. Lucca, as usual, has, by overexerting herself, fallen sick. Wherever she appears, and strains her voice, she always requires several days' repose. Miss Marchetti, the celebrated South American prima donna, (she is a native of Italy,) has been engaged to take Mme. Lucca's place, and appears on Saturday in "Traviata." Marl has met with better success than formerly. It is stated that a new tenor has been sent for from Mexico, neither Vizzani or Verati pleasing the public. Mazucco, the contralto, affords plenty of room for amusement, her figure and even her singing being fit provocation for continuous laughter. Jamet has suited the public; his companion, Rosel Galli, is nearly always hoarse. Mlle. Muraka is the great favorite, and her singing in "Lucia" called forth most enthusiastic applause from the audience. It is undecided as yet whether the company will proceed to Mexico, as nearly all the artists object to sing with Mme. Lucca, private quarrels and difficulties, for which Mme. Lucca is blamed, being the alleged cause of their attitude.... It is announced that Gen. Merelo, the Segundo Cabo, will go to Santiago de Cuba, and assume command of the Eastern Department; he was there once before, but failed to do anything extraordinary, and that at a time when he had fourfold resources....From Cuban sources we learn that a column of 600 Spaniards left Puerto Principe, and was defeated by the Cubans, who followed the retreating Spaniards into the very streets of the town, the forts not daring to fire as they would have killed more of their own men than of the enemy's. The Cubans are certainly making headway, and if they were only provided with a sufficiency of arms and ammunition would soon have a still larger force in the field. The capture of Col. Montaner and most of his men, is confirmed by private letters from the Central Department.

DEATH OF A GREAT SHEEP-OWNER

SUICIDE OF PEDRO C. ARMIJO, OF NEW-MEXICO.

The telegraph has announced that Pedro C. Armijo, of Albuquerque, New-Mexico, committed suicide by shooting himself through the body near the heart, on the night of Tuesday, Jan. 6. The Denver (Col.) *News* gives an account of the young man, from which we quote as follows:

"Pedro C. Armijo—or Pete Armijo, as he was familiarly termed by his English and American friends hereabouts—was about twenty-three years of age, and was descended from one of the first Spanish families of New-Mexico. His people are immensely rich and boast the finest estates and most extensive properties in the South. Born at Albuquerque, he was reared among the Spanish population, but, upon gaining his youth, was sent to the Christian Brothers' College, a Catholic institution in St. Louis. There he received the foundation of his education, his business attainments having been subsequently perfected in the banking-house of Northrup & Chick, in Wall-street, New-York. After leaving the banking business he returned to New-Mexico and engaged in sheep culture and trading, an occupation which had been followed by his family for generations. He took charge of immense flocks and managed their sale in the Northern markets. For this purpose he came to Denver last Summer and remained here until Fall, disposing of his stock to Eastern and Territorial purchasers. At one time he had herded three miles from Denver 10,000 sheep, and it was estimated by those who knew the extent of his flocks that he controlled over 250,000 head of sheep in his own territory and the vicinity of his home. He became known throughout the United States as the 'Sheep King of New-Mexico,' and the magnitude of his transactions was familiar to every stock man in the country. During his sojourn in Denver, Armijo, while he may have lived a fast life, at least made hosts of friends by his honest nature, his outspoken way his straightforward commercial transactions, and his generous heart; his failings were the failings of one whose liberality exceeded his better judgment. He spent his money prodigally, apparently paying no heed to the future, but he knew no such thing as selfishness. Armijo was betrothed to Miss Otero, sister of the wife of Senito Pepa. She is spoken of as a noble young lady, but whether there was any disappointment in the affair is beyond our knowledge. A fact it is, that he idolized the young lady with all the fervor of his nature, and repeatedly spoke of the engagement and happiness he anticipated when the betrothal should be consummated. One evening in November last Pedro Armijo and a few friends went to the room of Foster, the medium, at Charpiot's Hotel, to participate in a seance. During the sitting Foster told Armijo that he (Armijo) would come to a violent and tragic death, but refused to tell him the nature of the death. After the seance, the writer of these lines (who was one of the parties at the seance) met Foster and asked him why he did not tell Armijo how he would die, and Foster replied that he did not wish to frighten him. He then told the writer that Armijo would be shot—either murdered or take his own life. The fact had passed from our mind, although it was related to several parties at the time, and was only revived by the terrible news that the young man had, indeed, taken his own life with a pistol-ball. Armijo left Denver in November for his home at Albuquerque, expecting to return in the Spring. His death will be mourned by many who knew him well. His shortcomings will be forgotten, his goodness of heart will always be remembered."

THE VILLE DU HARVE.

The London *Daily Standard* of Dec. 16, has the following:

"Some important facts in reference to the loss of the Ville du Harve are given in the current number of our scientific contemporary, the *Engineer*. This vessel was built in 1865, and cost at that time something more than £170,000. She was subsequently lengthened and otherwise altered, being converted from a paddle into a screw steamer, at a cost which is said to have considerably exceeded £100,000. The value of the vessel on her completion was put at £190,000, but her insurance was only to the extent of £120,000 at the time she was lost. The alterations made in her from time to time, such as to increase her length from 363 feet to 413. Her length was therefore quite equal to the height of St. Paul's, measured to the top of the cross. She had the fame of being excessively long, but the proportion between her length and her beam was slightly less than 9 to 1. The fatal blow was struck a little more than one-third of the way from the stern. Her build was massive, and she was a strong vessel, although our contemporary suggests that the material might perhaps have been applied somewhat more skilfully. The capacity of the ship was great, her carrying power, with a draught of twenty-four feet, being estimated at fully 9,000 tons. She had no less than eleven water-tight bulkheads. There was a pipe leading from the engine-room to every compartment of the ship, and the main engines, as well as the donkey-engine, were arranged to pump her out by means of this. There were also one or two force-pumps in each compartment, to be worked by hand, and there were two other pumps elsewhere. It is difficult to say what more could be done to make a vessel secure. The iron of which she was built was apparently tested with sufficient care, and was of good quality, and there was no stint in the use of it.

But now we come to what may be termed the weak point—though even here the designer of the ship showed great care. Among the eleven bulkheads there were three which were pierced with doors. These were all sliding doors, and as they were so made as to be capable of being closed water-tight, like the bulkheads themselves. But supposing all these doors to be left open, the four central compartments would, there be all in communication with each other. Reckoning from the stern, the third door from the latch starn was closed by the first of these central compartments, which was, in fact, the engine-room, the bow of the Scotch ship coming in between the two cylinders. Only one bulkhead in the engine-room was [illegible] [illegible] [illegible]

THE REAL ESTATE MARKET.

The attendance at the Exchange yesterday (Wednesday, Jan. 14) was very fair, and considerable business was transacted, all the legal sales announced for the day, with one exception, being consummated. The property, however, all sold low, and was mainly purchased by interested parties. The following is a review in brief of the proceedings:

Wm. Kennelly, under a Supreme Court foreclosure decree, Bernard P. Kernan, Esq., Referee, sold a five-story brick tenement-house, with lot 23.6 by 95.1, situate on Madison street, south side, 216.5 feet east of Scammel street; for $13,300, to Moses May, the owner of a second mortgage on the property. These same premises were knocked down last week to a purchaser who refused to comply with the terms of sale for $14,400. Mr. Kennelly also sold, by order of the Court of Common Pleas in foreclosure, Thos. A. Rogers, Esq., Referee, one lot, in size 25 by 100, on Tenth avenue, west side, 24.11 feet north of One Hundred and Sixty-first street, for $7,600, to Joseph Allen.

A. J. Bleecker, Son & White, under a Supreme Court foreclosure order, S. J. Storrs, Esq., Referee, disposed of the three-story brick front house, with lot 16.10 by 75, No. 231 Delancey street, south side, 53.6 feet west of Cannon street, for $4,700, the purchaser being E. M. Willett, plaintiff in the legal action.

James M. Miller, by order of the Supreme Court in foreclosure, Thos. A. Jackson, Esq., Referee, sold a lot 24.10 by 75, with a small cooper shop thereon, located on Water street, south side, 350.2 feet west of Jackson street, for $3,550, to Robt. and George Hag dock, executors and plaintiffs in the legal proceedings.

The sale by Joseph McGirr, of five lots, with unfinished brown-stone-front buildings thereon, situate on Madison avenue, at the north-west corner of Sixty-third street, heretofore several times adjourned, was again adjourned to the 28th inst. No other real estate business was transacted.

James D. Waterbury, No. 687 Sixth avenue, reports having recently sold, at private contract, the four-story high-stoop stone-front house, and lot 21.0 by 55 by 100.5, No. 40 West Forty-sixth street, between Fifth and Sixth avenues, for $41,000; also, a plat of ground 40 by 100.10, with house and stable thereon, located on 23d One Hundred and Fourteenth street, north side, 100 west of Third avenue, for $11,000.

TO-DAY'S AUCTIONS.

The sales noticed for to-day, all at the Exchange, are as follows:

By A. J. Bleecker, Son & White, public auction sale of the four-story high-stoop brown-stone-front house, 20 by 53, and extension, 13 by 20, with lot, 20 by a fair depth, No. 37 East Twenty-ninth street, between Fourth and Madison avenues; possession given; a desirable property. Also, Supreme Court foreclosure sale, G. W. Dillaway, Esq., Referee, of a house and lot, 16.8 by 98.9, on West Thirty-eighth street, south side, 80 feet west of Seventh avenue.

By James M. Miller, Supreme Court foreclosure sale, C. T. Emery, Esq., Referee, of three lots, each 25 by 100.5, with improvements, on West Sixty-eighth street, north side, 125 feet east of Eleventh avenue. Also, similar sale, Gilbert H. Crawford, Esq., Referee, of a house, with lease of lot, 25 by 91.11, on West Twenty-first street, south side, 100 feet west of Tenth avenue; term of lease, twenty-one years from May 1, 1869.

By Joseph McGuire, Supreme Court foreclosure sale, Jas. J. Waldmeier, Referee, Esq., of a four-story and basement high-stoop brown-stone-front house, with lot 25 by 92.9, on East Thirtieth street, north side, 175 feet west of First avenue.

EXCHANGE SALES WEDNESDAY, JAN. 14.

By Wm. Kennelly.

1 5-story brick tenement house and lot, Madison st., s. s. 216.6 ft. e. of Scammel st., lot 23.6 x 99.11 ..... $13,300
1 lot, 10th av., w. s., 24.11 ft. n. of 161st st., 25 x 100 7,600

By A. J. Bleecker, Son & White.

1 3-story brick front house and lot, No. 281 Degraw st., s. s., 383.4 ft. w. of Cannon st., lot 16.10x75 ..... $4,700

By James M. Miller.

1 shop and lot, Water st., e. s., 300.2 ft. w. of Jackson st., lot 24.10x70 ..... $3,550

RECORDED REAL ESTATE TRANSFERS.

NEW-YORK.

Tuesday, Jan. 13.

Findlay st., e. s., lot No. 65, map Melrose, indefinite, 60x100.
Dyer st., s. s., Harlem Railroad, w. s., 150 ft. s. of W. 6th st., 50x135x50x125, Fordham.
Rivington st., e. s., 16.9 ft. s. of Sheriff st., 18.9 x 100.
Stanton st., n. e. corner Willet st., 50x100.
Spring st., n. s., 71.3 ft. e. of Mott st., 23.9x84.6.
Suffolk st., No. 56, 18.9x50.
29th st., n. s., 100 ft. e. of 1st av., 25x98.9; 29th st., n. s., 76 ft. e. of 1st av., 25x76.5.
30th st., n. s., 318.6 ft. w. of 7th av., 21.6x 98.9.
85th st., n. s., 1064.9 ft. w. of 1st av., 18.9x80.6.
45th st., n. s., 243.4 ft. e. of 9d av., 16.8x 100.5.
124th st., s. s., 160 ft. w. of 4th av., 17.6x 100.11.
124th st., n. s., 160 ft. w. of 4th av., 17.6x 100.11.
127th st., n. s., 235 ft. w. of 8th av., 75x99.11; 126th st., n. s., at corner of Madison av., 25x 99.11; 128th st., n. s., corner of Madison av., 25x99.11; also the award of $232.100 allowed by Commissioners of Estimate and Assessment for the ground taken for opening Madison av.
153d st., s. s., 146.6 ft. w. of Willis av., 20x 100, Morrisania.
Fordham av., w. s., between 8th and 7th sts., 40x100, Morrisania.
Opdyke av., s. e. corner 1st st., 92.8x100, Morrisania.
Walton st., w. s., 415 ft. n. of Elis st., 100x184.
2d av., s. s., 34.6 ft. n. of 8th st., 37.0x125.

LEASEHOLD CONVEYANCE.

Cedar st., e. s., 120.1 ft. w. of Vesey st., 25 ft. front and running through to and fronting on Vesey st., 25 ft. $40,000

LEASES RECORDED.

Broadway, No. 187, front basement office, 5 years, per year $4,500
3d av., corner of Southern Boulevard, Morrisania, 3 years, per year 1,500

CITY REAL ESTATE.

A FINE PROPERTY NEAR COOPER INSTITUTE, suitable for a society, club, dispensary, or other business, on 8th street st., running through to 9th street, with a front of 40 feet, deep one side and 110 feet on the other, containing four-story brick dwelling and two brick stables; will be sold on easy terms. W. H. FALCONER, No. 100 4th av., near 12th st.

JOHN G. PIERCE, NO. 105 BROADWAY, REAL estate broker and agent for the renting and care of property. Special attention given to the sale of estates, renting, collecting, &c. Gives his personal attention to all business intrusted to his care. Charge of estates solicited.

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REAL ESTATE OFFICE,
100 4th av., near 12th st. Established 1853.
Houses and lots bought and sold; stores and houses let; rents collected and returns promptly made.

ELEGANT DWELLINGS CHEAP.—18 EAST 57th, 20, 22 West 50th, 1, 17 East 52d, 22, 31 West 52d, 15 East 48th, 31 West 39th, 7 West 54th; 58 av., 438, 584, 781.
E. K. STEVENSON, Jr., No. 11 Pine st.

MURRAY HILL.—FOR SALE, A BARGAIN, handsome new three-story brown-stone house; all improvements; cabinet finish. Apply on premises, No. 149 East 37th st., of D. T. KENNEDY, Builder.

FOR SALE TO CLOSE AN ESTATE.—HOUSES and lots, No. 211 Spring st. and No. 169 West 32d st. Address E. STEVENS, Dunkerque Station, N. J.

STORES, &C., TO LET.

OFFICES TO LET,

WITH ALL THE MODERN IMPROVEMENTS, SPLENDID LIGHT AND VENTILATION,
SUITABLE FOR
Banks, Bankers, Brokers, Merchants, Lawyers, Railway, Insurance, and other Companies,
IN BUILDINGS
Nos. 38, 39, 40, 42, 66, 69, 71, 73, 78, and 80 BROADWAY,
Nos. 5, 7, 17, 19, 34, 36, 49, 53 NEW ST.,
Nos. 4, 9, 11, 17, 19, 21, 35 BROAD ST.,
Nos. 55 and 57 EXCHANGE PLACE.
ALL NEAR WALL ST.
And Nos. 4 and 19 WALL ST.
APPLY AT THE OFFICE OF
EDWARD MATTHEWS,
Nos. 4 and 6 BROAD ST.

OFFICES TO LET.

Splendid Light and Ventilation,
SUITABLE FOR
Bankers, Brokers, Lawyers, Railroad, and other Corporations, in the
DREXEL BUILDING
BROAD AND WALL STS.
TWO ELEVATORS; FIRE-PROOF, HEATED BY STEAM.
The building not having been entirely completed in time for occupancy last May, there are still some very desirable offices vacant, which will be let to satisfactory parties at moderate rates. Apply to
WM. H. LEECH, Sup't, Room No. 40, or to
DREXEL, MORGAN & CO.

OFFICES TO LET
IN
TIMES BUILDING.
SPLENDID OFFICES TO LET IN THE FIRE-PROOF TIMES BUILDING.
Apply at TIMES COUNTING-ROOM.

TO LET—NOS. 18 AND 20 VESEY ST., FIRST floor, basement, and sub-cellar, 50x100 feet, now occupied by M. A. Happock & Co. Apply to J. & J. W. MERKEL, No. 20 Vesey st., Room No. 6.

TO LET—NO. 157 CHAMBERS ST., FOR BUTTER, cheese, and produce business; possession given immediately. Apply to GUSTAVUS BAYLIES, No. 293 Broadway.

A FINE FIRST FLOOR TO LET WITH GOOD basement, No. 416 2d av.

DWELLINGS TO LET.

TO LET—WITH IMMEDIATE POSSESSION, THE four-story English-basement brown-stone house No. 37 West 41st st. Apply to HORNE MORGAN, No. 2 Pine st.

TO LET, FURNISHED, FOR A TERM, A HOUSE, with all modern conveniences, in a pleasant locality. Address, for two days, H. M., Box No. 4,207 Post Office.

TO LET—A FURNISHED HOUSE, NO. 19 WEST 34th st., between 5th and 6th avs. Apply on premises.

TO LET—NO. 19 EAST 34TH ST., BETWEEN 5TH and 6th avs., a furnished house, with all modern conveniences

BUSINESS INTERESTS.

STOCK AND PRODUCE EXCHANGES.

THE PROPOSED STOCK EXCHANGE BANK AND CLEARING-HOUSE — SHIP-OWNERS' ASSOCIATION—MISCELLANEOUS TOPICS.

The Commercial Bank yesterday elected the following Board of Directors: N. A. Cowdrey, H. M. Taber, John T. Agnew, U. A. Murdock, James Bryce, Asa S. Porter, Chas. H. Marshall, T. J. S. Flint, J. D. Maxwell, F. H. Delano, Wm. Foster, C. C. Baldwin, W. D. Morgan, H. H. Baxter, Chas. Bard, Lorenzo Blackstone, Thos. W. Evans. Inspectors—Alex. McL. Agnew, Peter M. Bryson, David Crawford, Jr.

Mr. Cowdrey resigned the Presidency, and Mr. Chas. Bard, formerly of Norwich, and recently Cashier in the office of M. K. Jesup & Co. was appointed in his place.

The following proposition was received by most of the business men in Wall street yesterday for their consideration. If such a plan is adopted it will be of great advantage in Stock Exchange transactions, which were seriously curtailed by the action of the banks during the panic:

To the Members of the New-York Stock Exchange:

The following proposition for the establishment of a bank and clearing-house is respectfully submitted for their consideration and approval:

1. It is proposed to start a bank to be known as "The York Stock Exchange Bank and Clearing-house," (or as an amendment to the charter of the Building Association of the New-York Stock Exchange,) with a capital of $5,000,000, with privilege of increasing from time to time, as may be determined by vote of two-thirds of the stockholders, said bank and clearing-house to be established for the mutual benefit of the stockholders thereof, its principal objects being to diminish the risk, expense and detail necessary to the present mode of doing business, to obviate to a very great extent the dependence upon banks for the certification of checks, to enable the members of the Exchange to participate in the advantage and profits of such an institution, and to become mutually interested in carrying out to a successful issue the proposition.

2. It is proposed that the proprietary right of membership be represented by stock of the said bank to the value of $5,000, on its being transferred to the Board of Directors or Trustees thereof in trust, subject to the rules and regulations of the New-York Stock Exchange, as now do or may hereafter govern the same.

3. Number of Directors to be not less than twenty-five nor more than fifty; two-thirds of the Directors shall be elected from among the members of the New-York Stock Exchange before the other Directors shall be elected or voted for, a majority of the minimum number to constitute a quorum.

4. Business of the bank shall be exclusively receiving deposits, loaning money, and clearing checks, bonds and other securities dealt in at the New-York Stock Exchange, subject to such minimum charge as may be fixed from time to time by by-law; also to keep open accounts for members of the New-York Stock Exchange and others, subject only to sight checks, without interest; also to receive deposits from members of the New-York Stock Exchange and others for a fixed time, and to issue certificates of deposit therefor, such time, deposits bearing interest at four per cent. per annum, or such other rate as may from time to time be fixed by the Board of Directors.

In all loans to dealers at least ten per cent. margin over current values shall be exacted, except on Government securities, which shall be at least five per cent. margin, and whenever such margin is reduced one-half additional margin shall at once be furnished or the loan closed.

6. All loans to be made on call or demand.

7. All clearing accounts to be kept numerically, or, in other words, each dealer on their sheets to have a specific number, which number goes to the clearing ledger, and the account in question to be entirely unknown by name, except to the President, Vice President, and Cashier, unless in case of some extraordinary causes to be defined by by-law.

8. If clearings are not perfected by 1 P. M. on any one day, then on such day the clearing statement, together with stock and checks for difference, to be returned to the dealer immediately, and all settlements on such stock or stocks to be made ex-Clearing-house and until otherwise ordered by the board. All settlements to be cleared on separate statements, as directed by the board from time to time.

9. Members of the Exchange in good standing only, and no other parties, shall have the privilege of daily clearing their transactions through said stock clearing department of said bank.

10. All checks received for clearing differences shall be certified, and no check shall be certified by this bank except to the amount of deposits of money or certified checks on banks good in the New-York Clearing-house Association.

11. A detailed statement of each day's transactions of the Deposits, Loaning, and Clearing Departments shall be posted on a public bulletin in the New-York Stock Exchange at 9:30 A. M. the following day.

12. A board of directors from among the members of the New-York Stock Exchange, who shall not be members of the Board of Directors, to be elected by the stockholders annually or semi-annually, to consist of three or more gentlemen, whose duty and duty to examine at irregular periods the assets of the bank, and report on the same.

13. The Board of Directors may in their discretion make a temporary loan to any stockholder of the bank on his stock in said bank, not to exceed seventy-five per cent. of the market value of such stock, provided the same be free and clear of all claims and incumbrance out of the assets of said bank.

14. Each membership at the Exchange shall be entitled to subscribe pro rata on each increase to the capital stock of the bank, at such specified time to be determined by the Board of Directors.

The report of the Committee on National Finance of the Produce Exchange, was yesterday submitted to that body for their approval. On motion, the report was submitted by sections. An amendment was proposed to section 1, which read: "We believe it time for issuing specie payment has not arrived." The amendment was voted down. One or two other amendments were proposed, but they were all voted down, and the entire report of the committee was concurred in by the Exchange, after which the meeting adjourned.

The Ship-owners' Association met at their rooms yesterday, No. 52 Pine street, Mr. Geo. Brett in the chair. The Committee on Obstructions to Piers reported that the Supreme Court had decided recently against the power of the Board of Department of Docks to permit the erection of sheds on the public piers, and said that prompt action on the part of ship-owners was necessary to protect their interests. But few piers were now accessible to them in New-York, and especially in the North River. The report of the committee was accepted. The following preamble and resolutions were adopted:

Whereas, Certain articles having lately appeared in a leading daily journal reflecting upon the present administration of the Harbor Master's Department of this port, in language adapted only to the acts of the former officials; therefore, be it

Resolved, That the Ship-owners' Association of the State of New-York desire by these resolutions to bear testimony to the correct and satisfactory manner in which the present Captain of the Port and his assistants fulfil the requirements of their appointment, and to condemn any aspersions to the contrary as erroneous and unjust toward these officers, whom we consider entitled to the thanks for their meritorious attention to their respective duties.

Resolved, That a copy of the above be forwarded to his Excellency Gov. Dix, and to the Captain of the Port duly subscribed.

A report from the committee on the repeal of the Shipping act was received, to the effect that the agent of the association in Washington was doing his utmost to bring about the abolition of the law. The Secretary of the Treasury was to be asked whether any moneys had been received from Capt. Duncan which members of the Ship-owners' Association were sure had not been properly paid to him. The report of the committee was accepted.

After a discussion whether the Ship-owners' Association would join with the Maritime Association or voluntarily disband, the meeting adjourned.

REPORT OF THE ERIE RAILWAY COMPANY.

The annual report of the Erie Railway Company to the State Engineer and Surveyor, for the year ending Sept. 30, 1873, shows the total funded and floating debt at that time to be $40,631,246 21. The total cost of the road, including road-bed, track, station-houses, cars, &c., is given at $111,630,092 26; by the last report it was $108,807,687 56. The length of the road is 459 miles; length of double tracks, including sidings, 346¾ miles; number of engines, 497; cars, other than freight, 375; freight cars, 10,373; number of passengers (all classes) carried in cars, 3,922,156; number of tons, of 2,000 pounds, of freight carried in cases, 6,312,702. The average rate of speed adopted by ordinary passenger trains, including stops, is twenty miles per hour; by express trains, twenty-six to thirty, and freight trains, ten miles per hour. The rate of fare for passengers per mile is as follows: First class, through passengers, 2.06 cents; first class, way, 2.48 cents; emigrant, through passengers, 1.50 cents; emigrant, way, 1.57 cents. The total cost of maintaining the road (real estate) was $3,717,338 78; expenses of repairs of machinery, $2,562,353 08; expenses of operating the road, $7,362,940 46, including $43,100 69 damages to persons injured, and $11,144 17 damage to cattle and property. The receipts from all sources aggregated $20,012,606 51, and the surplus was $368,834 01. A dividend of one and three-quarters per cent. was declared from the earnings for the year ending Dec. 31, 1873, and of one per cent. for the first half of the year ending June 30, 1773, on $78,000,000 common stock, also one of three and a half per cent. of the earnings of the year ending Dec. 31, 1872, a dividend for the first half of the year ending June 30, 1873, on $8,536,910 preferred stock, the proportion of which chargeable to the present fiscal year is $1,569,437 77.

THE MARKET SAVINGS BANK.

Yesterday afternoon the investigation regarding the additional claim of $18,000 of Mr. Francis W. Worth as assignee of the Market Savings Bank, exclusive of the legal compensation of $4,000 already paid to him, was resumed before Register Dwight, at his office, No. 7 Beekman street. Mr. J. E. Hadnett appeared in behalf of himself and the depositors of the insolvent institution to contest the claim, and Messrs. E. T. Gardner, D. A. Skennell, R. M. Bent, and Eugene Perris in the interest of a committee of depositors. Mr. Wheeler H. Peckham represented Mr. Worth. Mr. Hadnett said, after consultation with his associates, an agreement was arrived at to recognize the claim of Mr. Worth for the sum of $13,000, including the $4,000 already paid, which arrangement, after further hearing, was agreed to by Mr. Peckham. Mr. Dwight said that as this agreement was arrived at there was nothing for him to do but to submit the evidence in the case to the courts for final confirmation. In regard to the claim of Messrs. Man & Parson for $10,000 for services as attorneys for the assignee, the evidence of which was submitted to him some time ago, he would prepare a report to be presented to the courts for adjustment. The depositors of the bank express entire satisfaction at the action of Mr. Dwight and his associates in compromising the claims of the assignee, thereby avoiding the expenses of litigation and loss of time.

THE HOBOKEN SAVINGS BANK.

The managers of the Hoboken Savings Bank have decided to resume business on Monday next, when depositors holding books numbered below 1,000 will be paid twenty per cent. of their deposits. The holders of books above that number will be paid a like percentage on Wednesday.

MISCELLANEOUS TOPICS.

The official term of Mr. Thomas Hillhouse, the Assistant Treasurer of the United States at New-York, will expire in a few months, and it is probable that the present incumbent will not accept a reappointment to that onerous office, which he has for a long time held.

The Trustees' sale of the St. Louis and St. Joseph Railroad, announced to take place to-day in this City, has, it is understood, been postponed thirty days.

Bond and mortgage transactions have attained to large proportions recently, and the disbursement of the January dividends appears to have caused an active demand for investment securities. Railway debentures are quiet, but municipal, district, county, and city bonds have met with a market, quite as free as in any period. Prices are yet lower than in the period immediately preceding the panic, and in many instances are inducive of speculative purchases, but in general the better class are being absorbed permanently.

NEW-YORK, NEW-HAVEN AND HARTFORD RAILROAD.

THE ANNUAL MEETING—CONDITION OF THE ROAD—ELECTION OF OFFICERS—APPOINTMENT OF AUDITORS.

The annual meeting of the stockholders of the New-York, New-Haven and Hartford Railroad Company for the election of a new Board of Directors was held at New-Haven yesterday. Hon. Wm. D. Bishop, President of the road, called the meeting to order at 11 o'clock A. M., whereupon Mr. Goodwin, of East Hartford, moved that the meeting go into an election for Chairman, when Mr. Bishop, in reply, stated that the President of the company was the presiding officer at its meetings, except when, as a matter of delicacy, he might prefer to call some one to preside temporarily, and that the gentleman's motion was out of order. The meeting sustained Mr. Bishop's position in the matter. After the reading of the minutes of the last meeting, Mr. Goodwin stated that they were incorrect, inasmuch as they had not recorded some resolutions which he had offered. To this remark Mr. Bishop stated that the Secretary recorded everything that was actually done by the meeting, but any motion or resolution which had been tabled or voted down by the meeting had been deemed unworthy of notice. The minutes of the last meeting were approved by the meeting. The annual report of the Board of Directors for the year ending Sept. 30, 1873, having been sent to all the stockholders, its reading was dispensed with, and on motion the report was accepted and adopted. Mr. Goodwin then offered a resolution of inquiry in regard to the relations between the New-York, New-Haven and Hartford Railroad, and the Harlem River and Port Chester Railroad; also in respect to the real cost of the latter road, and how it was that most of the Directors of the latter were also Directors of the former. He likewise desired information in regard to an item or deficiency of $67,000 charged to profit and loss on account of the consolidation of the Hartford and New-Haven Road with this road. Mr. Burrell, of Hartford, explained the deficiency noted in the transaction connected with the Hartford and New-Haven Railroad, by stating that in transferring the accounts from an old ledger to a new one, the clerk, now deceased, made an error of that amount. In reply to some insinuations that the stockholders of the New-Haven and Hartford Railroad had been deceived by its Directors by false representations as to the conditions of consolidation, Mayor Robinson, of Hartford, stated the exact conditions on which the consolidation with the New-York and New-Haven Railroad was published, and almost unanimously indorsed by the stockholders before it was carried out. With regard to all the points of objection raised by Mr. Goodwin, he proceeded to make an explanation, prefacing his remarks by observing that he was ever ready to give all the information he could on any subject or question desired, when the request was made in a proper spirit, but he did not view the resolution offered in that light; that gentleman had, while a member of the Legislature, embraced every opportunity to get such laws enacted as would have impaired the prosperity of the road; then he managed to purchase ten shares of the stock of the road, and has since done all he can to annoy the Directors, and endeavored to bring about such changes in its administration that they, or any one would, if carried out, render it impossible to pay a dividend. Mr. Bishop then explained the nature of the contract between the New-York and New-Haven and the Hartford and New-Haven in the matter of consolidation, and the proportions of dividends which the stockholders of the two roads respectively received; and although some of the outsiders found it impossible to understand every operation, he had no hesitation in saying that the stockholders of both roads were benefited by the consolidation. By the consolidation of the two roads, the perpetual lease of the Shore Line Road and the construction of the Harlem River and Port Chester Railroad, he had little fear of any competing lines of railroad affecting the interest of the stockholders of the New-York, New-Haven and Hartford Railroad. Mr. Bishop next alluded to the large sum of money expended for the construction of the Harlem River and Port Chester Railroad, and more especially the sum paid for right of way, and land for wharves and other improvements on the north side of Harlem River; and the Directors considered the $2,000,000, which the road had cost, was an excellent investment.

On motion of Mayor Robinson, of Hartford, all action on the resolution offered by Mr. Goodwin was indefinitely postponed.

There were 82,118 shares of stock represented at the meeting, which were almost unanimously cast for the following gentlemen as Directors for the ensuing year, viz.: William D. Bishop, of Bridgeport; William P. Burrell, Hartford; Wilson G. Hunt, New-York; Cornelius Vanderbilt, New-York; Geo. M. Miller, George B. Carhart, Chester W. Chapin, Springfield; A. R. Van Nest, New-York; Henry C. Robinson, Hartford; E. H. Townsend, New-Haven; E. C. Bull, New-Haven; Nathaniel Wheeler, Bridgeport; C. M. Pond, Hartford; Augustus Schell, New-York.

After appointing Henry C. White, of New-Haven; Charles Boswell, of Hartford, and William Vermilyea Auditors for the ensuing year the meeting adjourned.

FUNERAL OF THE STINER FAMILY.

The funeral of Jacob Stiner, his wife and daughter, will take place from the residence of Moses H. Moses, son-in-law of the deceased, No. 62 Fifty-fourth street, at 10 A. M. to-day. Dr. Adler, Rabbi of the Temple Emanuel, it is expected, will officiate. The scene of the sad calamity, the late residence of the deceased on Sixtieth street, was visited by many persons yesterday. Policemen are on guard at the ruins, and also at the house to where the dead bodies have been removed. Yesterday Joseph Stiner, son of the deceased, visited his brother-in-law's residence on Fifty-fourth street, and viewed the remains of his parents and sister. The bodies are placed side by side in temporary coffins in the back parlor of the residence, the father in the centre. The face of Mr. Stiner looks quite natural, but the forms of mother and daughter are not recognizable. The house was filled with sympathizing friends all day yesterday. Miss Florence Stiner, who managed to escape from the burning house, is said to be suffering intensely from injuries received on the morning of the fire, and is almost prostrated from the shock she sustained at the time. The physician in attendance orders her to be kept quiet and free from intrusion, as her life depends upon the most careful treatment. Mary McGuire, the servant girl, who also escaped from the burning residence, and who was sent to Bellevue Hospital, was also severely injured, and Coroner Keesler says she may not survive. He also states she is a most important witness, and should her condition grow critical he proposes to take an anti-mortem statement. The inquest will be held in a few days, when other witnesses are to be examined, among them also the two other servants who escaped, the builder, and the plumber of the house.

ACCIDENT TO THE ARAPILES.

The Spanish iron-clad frigate Arapiles, which had been so long blockaded in the dry dock in the navy-yard, Brooklyn, by a coal-barge, left her forced confinement and was towed to the cob dock to take on board her guns and stores. When about to proceed to the man-of-war anchorage off the Battery and take in the powder and ammunition stored on Ellis Island, the luckless Spaniard went ashore on the reef off Pellton's Yard yesterday morning, and all efforts to get her off proved unavailing. It was thought that her guns should again be taken out, and that she should return to the dry dock to repair damages. However, it was thought best to wait until high water, and make another effort to get her off, and accordingly at 5:10 P. M. last evening a number of tugs surrounded the frigate and succeeded in floating her off the reef, and towed her to the anchorage off the Battery.

THE CASE OF DR. NEPHEGYI.

The case of Mr. W. Lyman, of No. 89 Liberty street, against Dr. Gabor Nephegyi, late Secretary to Santa Anna, charging him with swindling him out of $7,000, was set down for a hearing before Justice Sherwood, at Jefferson Market Police Court, last evening, but postponed on application of Nephegyi's counsel until the 19th inst. The exploits of the doctor were fully published in THE TIMES of last Sunday.

THE LAWRENCE EXTRADITION CASE.

In the habeas corpus case of Joab Lawrence, who seeks to obtain release from arrest under an extradition warrant issued by Gov. Dix on the requisition of the Governor of Michigan, Judge Blatchford, in the United States District Court yesterday, rendered his decision declining to interfere.

THE STATE BANKS.

ANNUAL REPORT OF THE SUPERINTENDENT.

The following is a synopsis of the report of Mr. D. C. Ellis, Superintendent of the State Banking Department:

BANK DEPARTMENT,
ALBANY, Dec. 29, 1873.

To the Honorable the Legislature of the State of New-York:

During the last fiscal year the following-named banking associations have filed certificates of organization and begun business under the free banking laws of the State, viz.: Bank of Buffalo; Bank of Whitehall; Bank of Commerce, in Buffalo; Flushing and Queens County Bank; Manufacturers' Bank of Amsterdam; State Bank of Syracuse. Several banks organized under the National Banking act have relinquished that system during the year, and adopted the State system, becoming free banks. They are as follows: Atlantic state Bank, in the City of Brooklyn; Bank of Havana; Bank of Canenovia; Farmers' and Mechanics' Bank, of Rochester; Mechanics' Bank, Syracuse; Onondaga County Bank, Syracuse. Twelve new State banks have thus been organized during the last year; six of them are entirely new institutions; six are by conversion from national banks.

The Mutual Bank, of New-York, has discontinued business. The whole number of banks which reported on the 13th of September, 1873, is eighty.

The Bull's Head Bank, of New-York, suspended payment on the 20th day of March last, and was for a short time in the hands of the United States authorities in bankruptcy. Illegal and criminal conversion of its funds by some of its officers and clerks was the cause. The depositors were paid in full, leaving the capital largely impaired. On the requisition of the Superintendent, the impairment was made good, and the capital increased from $200,000 to $300,000. The bank reorganized with new and efficient officers, and has since done a prosperous and profitable business, and commands, as it deserves, the confidence of the business public.

The following statement shows the gradual progress of the free banks in the State during the last year, as well as the extent of the operations of these institutions:

Condition of the banks of the State Sept. 21, 1872:

Capital	$24,845,040
Loans and discounts	66,076,361
Due depositors	79,491,383
Total resources	117,858,811

Condition of the banks in the State Sept. 13, 1873:

Capital	$26,958,890
Loans and discounts	71,073,544
Due depositors	70,733,491
Total resources	116,636,734

The comparison of the latter statement with the following demonstrates the fact that the number and the extent of the transactions of the State banks have almost doubled during the last six years, in spite of the unfriendly legislation by Congress. The number of State banks was reduced to the lowest point reached since 1860, as reported officially, on Sept. 26, 1867. The quarterly statement made on that day shows this exhibit, nomely:

Number of banks reported, forty-four:

Total capital	$14,578,260
Loans and discounts	39,458,287
Due depositors	40,980,922
Total resources	67,886,319

THE INCORPORATED BANKS.

The incorporated banks, which have not finally closed their circulation accounts, are forty-one in number. During the last session of the Legislature an act (chap. 585) was passed providing a way for the final closing of these institutions. Several of the banks have availed themselves of the provisions of the law.

THE REDUCTION OF CIRCULATION.

The amount of secured circulation outstanding on Sept. 30, 1872, was $1,148,539. The amount of the same on Sept. 30, 1873, was $656,940. The decrease during the year is $492,299. The amount of unsecured circulation still outstanding and charged to the incorporated banks, Sept. 30, 1872, was $753,462 50. The amount of the same on Sept. 30, 1873, was $743,876 50. Decrease during the year, $9,586. The total circulation still outstanding is $1,400,116 50. The amount of notes received and burned by the department during the past year is $20,922. Free banks, $15,241; incorporated banks, $5,731. One hundred and fifteen banks have been credited with unredeemed circulation to the amount of $460,913 upon their final closing. This sum, together with the notes burned, make an aggregate cancelled circulation of $501,885.

THE SECURIBIKE ON DEPOSIT.

The aggregate sum of securities held by the Superintendent in trust Sept. 30, 1873, was $1,653,651 45. Of this amount $1,078,678 97 were held for banking associations, individual bankers, and incorporated banks, and $530,378 98 for trust companies.

THE CONDITION OF THE STATE BANKS.

Our State banks, as heretofore, have gradually increased in number by the conversion of national banks and the organization of new ones. They have strengthened the confidence of the public in the organism and principles of our free banking law, and have fully maintained their high character for judicious management and ability to meet the wants and subserve the interests of the public.

THE FINANCIAL SITUATION.

The present financial condition of the country is abnormal. The situation is one which excites grave apprehension in respect to the future, while it discourages the endeavor to establish new systems of banking, or to make fresh experiments in finance, in quest of relief from the monetary perils which which environ the business affairs of the country. The first step which ought to be taken now is toward specie payments. No other measure can furnish the stability ank safety which are desired by every legitimate financial interest. We are repeating the experience of every civilized people who have been placed in the same circumstances. All efforts to find adequate and permanent relief will prove to be abortive so long as they fail to recognize the fact that an irredeemable paper currency is neither normal, nor safe, nor sound. Universal experience demonstrates this. The first and necessary requisite in any project designed to insure a healthy and sound finance in the country, and to render business safe and permanently prosperous as well as active, is the earliest practicable return to specie payments.

THE BEST KIND OF CURRENCY.

There are also some other lessons of experience by which the people of the country ought to profit now, before they repeat the mistakes of other nations and suffer needless disasters. Every economical reason is to be opposed by some financial empirics to authorize the issue of legal-tender notes by the Government to an amount equal to the assumed necessities of the people for currency. A similar proposal has been once entertained by the Government of Great Britain. The question was very thoroughly examined, and the nearly-unanimous judgment of the statesmen and economists of that country was adverse to the plan. If the public was so great in England, which is far removed by its more permanent system of Government, and by the conservative habits of its people from merely partisan influence, how much greater the danger in our country, with the temptations which political campaigns furnish to use paper solely for party ends. Secretary Chase carefully investigated this subject, and strenuously opposed the scheme of a Government currency. His opinions as to its risks, and the probable evils of the system are as emphatic as those of the British statesmen. The management of the banking and the currency of the country ought not to be placed in the hands of political officers; they ought to be divested of all control or power over the currency and banks, beyond that of furnishing the currency of gold and silver, or their paper equivalent redeemable in specie. It is safer and wiser to leave the rest to the laws of trade and to the sagacity and wisdom of commercial interests, operating with the utmost freedom in banking, as in any other business. The legal-tender currency was regarded only as a temporary expedient when it was issued, which the exigencies of rebellion and war seemed to require. The imperious necessity has passed; this kind of money ought to be withdrawn from circulation as rapidly as can be done with safe regard to the business of the country.

BANKING SHOULD BE FREE.

What is to be the future banking system, and the paper currency of the country? The national banking system is radically defective in some essential features. Proof of this is seen in the numerous propositions for amendment, and in the substitutes presented to Congress; and in the frequent solicitation for important changes by the large commercial associations of the country. The material modification of the National Banking law is demanded, with the repeal of those restrictions which prevent the formation of new banks, and limit the powers of State banks by onerous discriminations against them. Banking should be free; such a system alone is consonant with the spirit of our institutions and the temper of our people. I believe it is entirely practicable to frame a system of banking which shall at once preserve all the excellent qualities of the national plan and still be free from the objections which now exist to that, while it will be wholly removed from the tendencies to abuse and mismanagement which it is gravely apprehended inhere in that.

A PLAN FOR FREE BANKING WITH STATE BANKS, AND A NATIONAL CURRENCY.

How, then, can we secure a uniform and stable circulation with a system of free banking applicable to all the States, and under State supervision?

1. Let the Federal Government issue the circulation of the country.

2. Circulation shall be issued only to banks duly organized under the laws of the State wherein located.

3. Any bank so organized may, on the requisition of the State Department, which exercises supervisory power over it, receive as much circulation as it shall deposit United States bonds with the General Government to secure the redemption of its bills.

4. The bills issued to one bank shall present the same appearances as those of like denomination issued to any other bank, except the imprint on the bill of the name and location of the bank, which shall indicate to what bank issued, and by what bank redeemable.

5. All circulation so issued shall be redeemed by the bank to which it is issued, in specie, at one or more of the great money centres of the country.

6. All bills to be sent in the first instance to the Banking Department, or other State department authorized by law, in the several States, for registration before delivery to the banks.

7. The organization, direction, and supervision of all banks, the rate of interest paid, and all the practical details of banking to be left to the legislation of the several States.

This plan would conform substantially to the free banking law of 1838, adopted in our own State, except that the paper money, instead of being local and diversified, would be uniform and national in its character.

There is no emergency, either political or financial, at present, which requires the maintenance of the harsh and prohibitory provisions and needless discriminations against State banks, which exist in the national system. I respectfully submit that your honorable body should request the Representatives of the State in Congress to endeavor to procure such legislation as will relieve the State banks from their present condition, and will insure for them the exercise of the powers and the enjoyment of the rights now possessed by the national banks in respect to circulation.

TRUST COMPANIES.

Some legislation seems to be required for the supervision of the other kinds of moneyed corporations in the State than banks and savings banks. A new class of institutions is rapidly multiplying in the State; at least charters are obtained for them. They are styled variously trust or loan, or indemnity, or security, or guarantee, or exchange, or safe deposit companies. The majority, indeed all of them, are exempt from making stated reports to any supervisory department of the State administration, as the banks and savings banks do, and they are not liable to examination by an authorized officer of the State. There is no obvious reason why such institutions should be privileged by exemption from the safeguards which the State has set about other similar financial corporations. I deem it proper to cause the same general regulations to be applied to this class of companies in respect to the supervision of them, and the making of stated reports of their affairs and condition, which have wisely been imposed on banks and savings banks.

MATRICIDE.

JOSEPH W. FREEMAN, OF BERGEN CITY, N. J., SHOOTS HIS MOTHER—THE MURDERER ARRESTED.

At about 9 o'clock last night the people in the southern section of old Bergen City were startled by the report that an old lady, connected with one of the most respectable families in that neighborhood, had been murdered in cold blood by her son. Mary E. Freeman, widow of Joseph H. Freeman, who lived on the corner of Cartaret and Clerk streets, was the victim. Her son, Joseph W. Freeman, has, it is stated, had much difficulty with different members of the family. Some months ago, he charged his brother-in-law, Alexander Annin, with being a worthless fellow, and having quarreled with him turned him out of doors. During the last four or five weeks he has been endeavoring to induce his mother to give him $2,000. She refused to accede. Last evening, at about 9 o'clock, he ascended to his mother's sleeping-room on the second floor of the house. Having reached the room he sat down on a chair opposite his mother and renewed his request that she give him the money for which he had previously asked. She replied that she had not the money at command, and could not consequently respond to his wish. He betrayed signs of excitement, and drew a four-barreled revolver from his pocket. His mother, fearing personal harm, arose to flee from the room, when, according to the story of one of his sisters who was also in the room, he deliberately aimed the pistol at her and fired. The ball struck her in the back, and she fell unconscious over the threshold of the door leading from the room. The son immediately threw the pistol behind one of the doors and left the house. An alarm was immediately given, and neighbors rushed into the house. One of them lifted her upon the bed in the room, but she died immediately. After the murderer had left the house, he retreated down through Ocean avenue. Near the Fourth Precinct Station-house he encountered Officer C. S. Smith. The officer observed that he seemed to be laboring under excitement, and asked him what ailed him. He replied that he was looking for a physician, and admitted, upon being pressed by the officer, that he had shot his mother. He was taken to the station-house, and at the Sergeant's desk stated that he is twenty-seven years of age, a native of New-Jersey, and without occupation. Upon being questioned as to his motive for shooting his mother, he stated that it was accidental; that he had intended to shoot himself, and, the ball missing its mark, lodged in the body of the unfortunate victim. He was committed to the cells, and once or twice inquired of officers who passed his cell about his mother's condition. Upon being told that she was dead, he sat down and cried bitterly.

County Physician Buck was immediately notified, and he, in company with Capt. Benson, immediately repaired to the house in which the tragedy had occurred. Coroner John Mahan was also sent for and will hold the inquest over the remains.

Mrs. Freeman was the widow of Joseph H. Freeman, who was, during his life a mason well known throughout Hudson County. The family own a large amount of property in the vicinity of their home, and hold high social positions. One of the sons is a well-known physician, doing business on Hudson City Heights.

Joseph W. Freeman, the alleged matricide, has the reputation of being a sober man, but of extremely violent disposition. He is also a man of eccentric habits, and his sanity has frequently been questioned.

MASKED BURGLARS.

The case of George Lockwood, alias Livingston, alias Thompson, indicted for carrying burglar's implements, and William Burns, alias Peter McLaughlin, keeper of the resort for masked burglars, which was broken up on Sunday night by Capt. McCullagh, was again brought up in the Court of General Sessions yesterday. The prisoners, it will be remembered, were discovered to be the same men who, in January, 1871, pleaded guilty on the attempted Nice Jewelry robbery in the house of Thos. Bogue, No. 221 West Thirty-third street, from which property valued at $6,900 was stolen, and on whom sentence was suspended by Judge Bedford. The prosecution were about to prove that Lockwood and Burns were the men who had pleaded guilty in 1871, when the prisoners admitted the fact. The representative of the District Attorney then moved for sentence on Burns, and stated that Mr. Phelps did not at present wish for judgment on Lockwood. Mr. Peter Mitchell, on behalf of the prisoners, protested against the infliction of a sentence which, for satisfactory reasons, had been suspended by Judge Bedford. Judge Sutherland doubted the propriety of vesting Judges with the power of suspending sentence, and sentenced Burns to two years and six months in State Prison. Lockwood was remanded for the future action of the District Attorney.

Detectives Elder, King, and Fields yesterday arraigned before Justice Bixby at the Tombs, George A. Millard, one of the keepers of the thieves' den, corner Canal and Washington streets, where the gang of masked burglars were arrested. Mr. W. H. Soutter, the Wall street banker, whose residence at Staten Island was robbed by the gang, identified a memorandum-book stolen from a valise in his house by the gang, which was found behind Millard's bar. Mr. Edmund Post, of Catskill, N. Y., identified an overcoat as having been stolen from the farm-house of his father, Abraham Post, in the Embogbet, at Catskill. Millard was held for trial in default of $5,000 bail, on a charge of receiving stolen goods.

CONVENTION OF VETERANS OF THE MEXICAN WAR.

The delegates of the New-York Association of the Veterans of the Mexican War left this morning for Washington to attend the convention to be held in that city to-day. The object of the gathering is to organize a national association of the veterans of the Mexican campaigns, and to take measures toward securing a pension for such of them as are in need of assistance. The statue of Gen. Winfield Scott, by Brown, is to be unveiled with appropriate ceremonies. It is understood that Major Gen. Wm. O. Butler, of Kentucky, candidate for Vice President on the ticket with Gen. Lewis Cass; Major Gen. Robert Patterson, and Gen. Cadwallader, of Philadelphia, and Gen. Pillow, of Tennessee, will be present, besides many other distinguished gentlemen who also served in the Mexican War. The following are the members of the delegation from this City: Col. William Linn Tidball, Gen. Francis E. Pinto, Gen. J. H. Hobart Ward, Gen. H. Gates Gibson, Gen. Addison Farnsworth, Major William J. Gary, Francis D. Clark, Gen. Chas. K. Graham, Gen. Thos. W. Sweeny, Capt. Wm. Wade, Capt. Henry Roscoe, Alderman Wm. Colligan, and Lieut. Denman.

REPUBLICAN ORGANIZATIONS.

The Seventh Assembly District German Republican Association reorganized for the ensuing year by the election of Henry Haas, President; Vice Presidents, C. Henninger and Eli Frans; Secretaries, Henry Doerr and Jacob Lauffer; Treasurer, Moses Blan. Delegates to the German Republican Central Committee, Wm. Grasse, Jacob Loeffler, Chr. Glimm, Chr. Jacob, and Conrad Vollmers.....The Tenth Assembly District German Republican Association has chosen the following delegates to the German Republican Central Committee: Dr. H. Muhr, Dr. Gustav Trescartis, Jos. Rheinboldt, Frans Herrman, and W. B. Kraft.

LABOR AND CAPITAL.

BOSTON, Jan. 14.—Last evening there was a meeting of a few of the prominent Labor Reformers at the Sherman House, at which the remarks of Mayor Cobb to the Labor Delegation were criticised as being in favor of capital. Steps were taken for the formation of a Labor Council, to exert an influence for the cause of labor against capital.

A MAIL ROBBERY.

COUNCIL BLUFFS, Iowa, Jan. 14.—Elijah Cowles, Chief Mail Clerk on the Rock Island and Pacific Railroad was arrested to-day, charged with having robbed the mails. Cowles waived examination when brought before the United States Commissioner to-night, and gave $5,000 bail.

CITY AND SUBURBAN NEWS.

NEW-YORK.

The annual ball of the Heavy Weights will take place at Irving Hall this evening.

The sixth annual ball of the Letter-carriers of Station D will take place at Irving Hall Tuesday evening, Jan 20.

The general meeting of the Albion Society, for the election of officers, will be held at No. 386 Broome street, this evening.

Mr. Richard Proctor gives his second astronomical lecture this evening, at Association Hall, on "The Sun's Family of Planets."

At Plimpton Hall, to-morrow evening, Mr. A. H. H. Dawson will lecture on "United States Bonds; When and How they Should be Paid."

The German Dramatic Club celebrated its fifteenth anniversary at Turn Hall, last night, by a ball and dramatic entertainment.

The New-York Masquerade Club will hold its thirteenth reception at Ferrero's Assembly Rooms, East Fourteenth street, Feb. 11, at 10 P. M.

Mr. Charles B. Boyle will give a free lecture before the Polytechnic this evening in hall No. 24 Cooper Union, on "Comets and their Nature."

Battery K, of the Sixth Division, N. G. S. N. Y., Capt. John Heubner, gave its seventh annual ball at the National Assembly Rooms last night.

Mrs. M. A. Miller, M. D., will lecture at Plimpton Hall, this evening, for the benefit of the destitute and sick. Subject: "Charity and Social Influence."

There was a ball of the James H. Gibney Association held last evening at Combe's Hall, Morrisania. A sumptuous repast was served up after the termination of the ball.

The trial of Benjamin Hynes for shooting Dr. Millen, of the Hospital for the Relief of the Ruptured and Crippled, was commenced yesterday in the Court of Oyer and Terminer.

Mayor Havemeyer presented the Misses Greeley yesterday with the album prepared by the Common Council. The presentation took place at the ladies' residence, Cottage place.

The Cunard steam-ship Russia, which left Liverpool on Jan. 3 and Queenstown on Jan. 4, reached this port yesterday with mail news later by two days than that previously at hand.

A subscription in aid of the family of the late M. Edgard, the French actor, has been opened, and contributions will be received at the office of the *Courrier des Etats Unis*, No. 92 Walker st.

A ratification meeting will be held at Washington Hall, No. 2,317 Third avenue, this evening, to ratify the nomination of James H. Sullivan for member of Assembly of the Twenty-first District.

The Women's Educational Society met yesterday, at Plimpton Hall, and papers were read by Mrs. Bronson, on "Corporal Punishment in Schools," and by Miss Conant on "Kindergarten" schools.

Frank Mead was held for trial at the Tombs yesterday for having stolen a gold watch and chain from Geo. Ritchie, of No. 944 Henry street, Brooklyn, in the concert-saloon No. 105 Chatham street.

Detective Williamson, of the Central Office, who went to England about two months ago in charge of two young men who had been arrested in this City for forgery, returned to this City yesterday.

The rehearsal of the choruses and orchestra of the "Cercle Française de l'Harmonie" was held yesterday afternoon at the Turn Hall, preparatory to the ball, which takes place to-night at the Academy of Music.

At the Police trials yesterday all the complaints for trivial breaches of discipline pending against members of the Police force were dismissed, as a reward for the services of the force during Tuesday.

The Beethoven Maennerchor reorganized for the ensuing year by the election of F. M. Ohmers, President; Vice Presidents, Louis Berndt and Henry Zohn; Secretaries, R. Weihnacht and Paul Schreyvogel; Treasurer, A. Wigand.

James Williams, a New-York professional thief, was arrested at the Erie Railway Depot in Jersey City, yesterday, while in the act of stealing a valise belonging to a passenger named Henry Randolph. The prisoner was committed for trial.

It is said that Mayor Havemeyer will not nominate any person for the office of Commissioner of Charitable Correction in addition to Dr. Newmyth, on account of the desire of members of the Common Council to have the law authorizing the commission repealed.

A call for a meeting at the Astor House today has been iss

THE BANKRUPT LAW.

To the Editor of the New-York Times:

Inasmuch as you have published numerous articles on the subject of the Bankrupt law, and, recognising in your past history the great good you have accomplished, and that truth and justice are the cardinal principles of THE TIMES, I take the liberty of addressing the following communication to you, and ask, on behalf of a large body of New-York merchants, that you give it a place in your columns at an early day. The Constitution of the United States, article 1, section 8, paragraph 4, provides that "Congress shall have power to establish a uniform rule of naturalization and uniform laws on the subject of bankruptcies throughout the United States." This is the foundation upon which the present Bankrupt law has been constructed, as well as the former acts of 1816 and 1841, and this power has only been exercised by Congress in these three instances for the relief of the debtor class. This was the avowed purpose, and it was claimed that the business interests of the country demanded such relief, owing to the exigencies resulting, in the first instance, from the effects of the war of 1812, which had unsettled values, and in the second instance, in the withdrawal of the deposits of the United States Bank, and the financial crash of 1837 incident thereto, and in the passage of the present law, from the effects of the rebellion, which had swept away the entire assets of a large class of the mercantile community in the North as well as in the South, and had materially crippled the merchants all over the land, but more particularly for the relief of the debtor class in the States lately in rebellion. And it has never before been attempted to establish a permanent Bankrupt law for the United States, but, to use a quaint simile, it has been applied as a remedy to restore the sickly condition of mercantile finance after a long continued epidemic of disasters, and when the disease for which the law was made had passed away the former acts were repealed.

It never has been claimed that a Bankrupt law in this country was made in the interest of creditors; and it is a fallacy to make such an assertion, for the very subject in itself does violence to the creditor class, and in the present law an effort has been made so far as it is possible to protect the interests of creditors.

It is asserted that so eminent a statesman as Daniel Webster held "that a permanent Bankrupt law for the United States was destructive of the best interests of the country," and that he prepared and carried the bill for the repeal of the law of 1841, and it was mainly through his efforts that the law was so promptly repealed, he contending "that it was better to leave the subject of the collection of debts under the control of the several States, as it properly concerned their own domestic affairs."

It is now claimed that, inasmuch as Great Britain has a permanent Bankrupt law, and that all other countries have some system of bankruptcy, therefore the present law should be amended so as to meet the supposed requirements of the mercantile community, and should be framed in force. Now, this oft-recurring cry of this doctrine must be unfamiliar with the workings of the law, as well as the construction of society in other countries, and the fact that the machinery of the English Bankrupt law is far less complicated and not more than one-fifth as expensive as it is possible to have our law.

In the first place the County Courts in Great Britain have jurisdiction in bankruptcy cases, which would be impossible to inaugurate into our law.

In the next place the country and the privileged classes in England render the Bankrupt law an absolute necessity, for a tradesman might as well commit suicide as to attempt to collect from one of this class a bill, running, perhaps, for years, by ordinary process of law; but his remedy, adopted under the Bankrupt law, is to commit an act of bankruptcy, permit himself to be put into involuntary bankruptcy, leave his assignee collect his assets and bankrupt, who he again resumes his business. This is one feature of the practical working of the law in England.

Again, our business and credit system are widely different from those in Europe. A merchant in this country from those in Europe. A merchant in this country in the course of a year will transact a business of equal volume with his European cousin is compelled to do it with one-tenth the amount of capital, and sell goods on a longer credit and at a greater distance from home.

The vast extent of our territory, and the frequent interruptions of transportation, is an additional subject for consideration, and therefore, for the country subject to the English Bankrupt law is not as large as the State of New-York, and the means of transportation so perfect that a purchase made in London in the morning can be delivered in the most distant part of the Kingdom before night.

Now, as each State in the Federal Union has a more or less perfect system on the subject of insolvencies, I will venture the assertion that the creditor class are as well protected and more likely to obtain their rights under State law, even where preferences are allowed, than they do under the present Bankrupt law, for the practical working of the law of 1867, with its amendment, has not yielded a dividend of one cent to the creditors in seventy-five cases in a hundred, and has been made use of to a great extent by the debtor class as a threat to force their creditors to accept any settlement offered, and formerly, if not now, in many instances has been the vehicle for the creditor class oppressively to obtain preferences by filing a petition and obtaining an order to show cause, sometimes for no other purpose than to prevent a debtor from making use of a just defense to a protested note in the hands of the original holder.

The defects of the present law are so numerous that it would require columns in your valuable paper to enumerate them.

The very able letter of Mr. Blumenstiel in your issue of the 9th instant, very lucidly enumerates some of the defects in the amendment offered in Congress by Senator Edmunds, and very justly concludes that the amendment, as a law, would be far worse than the absolute repeal. If the mercantile community or the Chambers were consulted, I would be with almost unanimous verdict that, in their experience, at least three-fourths of the claims they have proven in bankruptcy have produced no dividends at all, and that the dividends in the remaining one-fourth cases have been reduced to less than one-half of what the estate of the bankrupt should have produced, had they not been absorbed by the extortionate fees and charges of the officers, attorneys, assignees, and assignees' counsel. Let the merchants answer if this be not so.

It is claimed by the advocates of the law that it is required as a relief to such persons as may become embarrassed from the obligation of their contracts, and permit an equitable distribution of their assets, and that, in fact, it is for the benefit of the creditor as well as the debtor class. Now, does not the existence of such a law furnish the means and produce the evil which it is intended to remedy? For, if the reckless or dishonest operator has before him the legal means of escaping from the responsibilities incurred in his career, will he not take the opportunity thus afforded to extend his operations beyond the limit of prudence or honesty, and thereby not only injure or ruin himself, but materially cripple innocent parties who may have dealings with him? In other words, is not such a law, though intended as a benefit to the debtor—his own worst enemy? I recognise the fact that I have already trespassed upon your valuable space, but will mention one more subject, and I have done. As will be seen, the Constitution provides for "uniform laws on the subject of bankruptcies," and the present law provides that the property exempt from sale and execution under the laws of the several States, in addition to the sum of $500 allowed under the law, shall be set aside by the assignee, and shall be allowed to the bankrupt before distribution is made to the creditors.

Now, the operation of this uniform law is that in Pennsylvania it gives to the bankrupt $800; in New-York, $750; in Arkansas, $7,500; in Alabama, $3,000; in California, $6,500; in Georgia, $3,500; in Florida, $2,500; and in Indiana, $600, and larger or smaller amounts in each State in the Union, and not a uniform amount in any two of the States, so that this similar amendment is one of the features of the law the needs only to be mentioned to show the wisdom of Congress and the care exercised in the National Legislature to make laws in conformity with the Constitution.

The creditor class, after having suffered the loss of millions of dollars by the operations of this law, now demand its repeal, and the following New-York merchants have memorialized Congress, indorsing a resolution of the United States Law Association, asking for the unconditional repeal of the Bankrupt law.

H. CHARLES ULMAN, No. 137 Broadway.

NEW-YORK, Friday, Jan. 9, 1874.

H. B. Claflin & Co., Phelps, Dodge & Co., Coehran, McLean & Co., Russell & Irwin Manufacturing Company, Hart, Boyer & Mead Manufacturing Company, Hermann Boker & Co., Bruce & Cook, Company, Hermann Boker & Co., Bruce & Cook, McKesson & Robbins, A. B. Sands & Co., W. H. Schieffelin & Co., Arthur Bergmann & Co., Charles Zinn & Co., A. S. Barnes & Co., D. Appleton & Co., H. J. Baker & Brother, F. W. Devoe & Co., John W. Masury & Son., Baxter, Hall & Co., Carmer, Sherwood & Co., Powers, Pierce & Co., Carmer, Sherwood & Co., Powers, Gaston & Co., Melius, Trask & Ripley, Chas. G. Gunther's Sons, Hoyt Brothers, J. S. Rockwell & Co., J. B. Hoyt & Co., H. K. Thurber, Belcher, Park & Co., Gorham Manufacturing Company, Belcher-ton Britannia Company, Taylor, Dimond & Taylor, W. & J. Sloane, Beecham Pearl, B. Travis & Co., Andrews & Stanford, James Sutton & Co., G. L. Kelly & Co., Joseph Macy's Sons, Thaddeus Davids & Co., and 367 other business firms of equal importance.

NATIVE WINES.

CHARACTER AND VALUE OF THOSE MADE IN NORTHERN OHIO.

The Sandusky (Ohio) *Register* quotes from two editorials relating to the adulterations of foreign wines which have recently appeared in THE TIMES, and adds some information concerning the wines manufactured in that city and vicinity. It says: "In 1873 three-quarters of the grape grown in Ohio were raised within the territory extending ten miles in either direction from this city. In that year about 3,000,000 gallons of wine was pressed in this city and on the islands of Lake Erie, which form a part of this and Ottawa Counties. The bulk of this wine was pressed from the Catawba grape, making a heavy, or more properly a strong, similar in body, color, and body to the Rhine wine, which quiet, color, and body to the Rhine wine, which is so universally drunk by the Germans, and is almost entirely composed of a tart wine. Some of the best judges of New-York City have informed the writer that the pure brands of our Catawba wine are equal in all respects to the finest samples of imported Rhine wine. If unadulterated with sugar, the Catawba wine stopped upon the grounds grown in these two counties will bear the test of the most cultivated tastes. Those wines are never brandied, consequently no sugar is added to aid the body which will keep them. Our most successful wine-makers, however, use no sugar, taking care simply to select their grapes with a view to discarding unripe and imperfect fruit. We also make a pure article of wine from Nortons and Ives Virginia seedling, a wine rich in flavor, strong in body, and resembling a Burgundy rather than a sherry. The must of the Isabella and Concord grapes will make a wine which should take the place of nine-tenths of the imported (?) claret, being not only pure and cheap, but a healthful beverage. Experiments in making sherry and port from our Concord, Isabella, and Virginia seedlings have been made with marked success. We refer particularly to the Duroy Wine Company, of Cleveland, which is offering to the public a port wine of native manufacture, equal to much higher-priced articles marked "imported." In this section our native wines are preferred to imported brands, not only because known to be pure, but for their valuable medicinal properties and moderate cost. It is also worthy of notice that the champagnes manufactured from our native Catawba are rapidly gaining in favor with the best judges. The sparkling pearl brand of champagne, manufactured by William H. Mills, of this city, and the imperial, of the American Wine Company of St. Louis, manufactured from grapes grown in this city, are already standard wines with many excellent judges in the Eastern cities, taking rank with Heidsick and Mumm."

BUSINESS OF THE NEW-YORK POST OFFICE FOR 1873.

The following figures will give some idea of the amount of business annually transacted at the Post Office of this City, though they by no means include the whole of its operations. In addition to the labor incidental to the transactions covered by these statements, account must be taken of the tons of mail matter deposited in and passing through the office intended for delivery throughout the entire country—the vast number of foreign letters and papers which leave this port three and four times a week—the thousands of letters daily delivered through boxes, and the receipt, record, transmission, and delivery of registered letters, which last amounted to 155,026 for the quarter ending Dec. 31, 1873. It will be seen by this exhibit that the Post Office hive is one in which drones would very soon find themselves in the wrong place, and that any patriotic citizen desirous of serving Uncle Sam in a post-official capacity, may make up his mind that he will be required to render a liberal *quid pro quo* in return for his annual stipend. If there are easy positions in the public service, those anxious to gain them had better turn their attention to some other branch of it than the one which has for its function the delivery and transportation of the correspondence of the public:

ANNUAL STATEMENT OF BUSINESS OF CARRIERS' DEPARTMENT.

Number of mail letters delivered by carriers	31,402,855
Number of City letters delivered by carriers	19,014,030
Number of newspapers delivered by carriers	6,736,764
Total deliveries by carriers	57,153,649
Number of letters deposited in stations and collected from street letter-boxes, intended for the outgoing mails	47,558,816
Number of letters deposited in stations and collected from street letter-boxes, intended for City delivery	35,231,595
Number of newspapers deposited in stations and collected from street letter-boxes	10,326,950
Total	93,617,361

Up to the 1st of July last, there were but 318 letter-carriers employed at the General Office and its stations, but Postmaster James, being convinced that a satisfactory City delivery was impossible with so small a force, asked for and obtained the appointment of sixty-four additional carriers—making the average number employed during the year 350. As there are 306 working days in the year, it will be seen by the above statistics that the average number of letters and papers handled by each carrier in delivery and collection has been little less than 900 daily—evidence sufficient that the "boys in grey" fairly earn at least the not excessive salaries (ranging from $600 to $1,000) which the law provides as compensation for their services.

COMPARATIVE STATEMENT OF MONEY-ORDER DEPARTMENT.

The Money-order Department of the New-York office began business in 1864, with a clerical force of three, at that pace it has advanced from that "day of small things" is shown by the following:

1873—Number of money orders paid, 135,166, amounting to	$1,908,860 46
1872—Number of money orders paid, 106,346, amounting to	1,371,964 03
Increase of money orders paid over 1872, 28,920, amounting to	$536,896 43
1873—Postmasters' drafts paid	1,889,492 90
1872—Postmasters' drafts paid	1,290,560 00
Increase over 1872	$298,932 90
1873—Deposits received from Postmasters on money-order account	$3,988,707 10
1872—Deposits received from Postmasters on money-order account	3,031,668 02
Increase over 1872	$957,039 08
1873—Money orders issued	22,897,436
1872—Money orders issued	16,467,216
Increase over 1872	6,430,220

SUMMARY.

Money orders issued during 1873	$723,042 84
Money orders issued during 1872	720,431 13
Increase over 1872	$611 71
Number of money orders paid, 1872-3	2,483,619 amounting to $5,932,260 52
Number of money orders paid, 1872	2,385,993 amounting to 5,110,032 84
Increase over 1873	96,627 amounting to $822,227 68
1873—Deposits received from Postmasters on money-order account	$12,698,501 82
1872—Deposits received from Postmasters on money-order account	10,473,540 19
Increase over 1872	$2,224,961 63
1873—Postmasters' drafts paid	$5,448,716 00
1872—Postmasters' drafts paid	4,571,170 00
Increase over 1872	$877,546 00

FOREIGN MONEY ORDERS.

Amount transmitted to London, 1873	$1,469,160 44
Amount transmitted to London, 1872	1,166,421 93
Increase over 1872	$302,738 51
Amount transmitted to Cologne, Germany, 1873	$626,618 61
Amount transmitted to Cologne, Germany, 1872	135,439 12
Increase over 1872	$491,179 49

In addition to these items the business of the Money Order Department in transfer of funds and other operations incidental to the working of the system increased the total amount of money received and paid during the year to $32,515,146 71, against an amount last year of $27,872,694 23, showing an increase of $4,542,452 48.

LAW REPORTS.

COURT CALENDARS—THIS DAY.

COMMISSIONERS OF APPEALS.—ALBANY, Jan. 14.—The following is the Commissioners of Appeals Calendar, in addition to such as may be left from the afternoon session, for to-morrow: Nos. 28, 78, 79, 81, 82, 83.

SUPREME COURT—CHAMBERS.—Held by Lawrence, J.—11, Kimball vs. Orman; 57, The People, &c., Jennys vs. Brenning; 70, The People, ex rel. Murphy vs. Green; 102, Cochran, Executor, vs. Hovey; 108, Gilbert vs. The Atlantic and Pacific Railroad Company; 126, Bowman vs. Reichhold; 137, Seibert vs. Crittenden, Jr.; 138, Schautz vs. Baldwin; 155, Mayer vs. Mayer; 170, Austen vs. Hustways; 171, Scheffer vs. Brummer; 172, Farnham vs. Hamilton; 173, Redgrave vs. Pierce et al. New-York Alt. Fail. Co. vs. Van Quyl et. al.; 176, Steegman vs. Stegman; 178, Barston vs. Harnsen, &c.; 179, in the matter, &c., Gallagher et al.

SUPREME COURT—GENERAL TERM.—Held by Davis, P. J., Daly and Brady, JJ.—119, Davenport vs. The Mayor, &c.; 190, Lorrilard vs. Morgan; 121, in the matter, &c., Gill; 122, in the matter, &c., Fowler; 126, The People, ex rel. Salina, vs. New-York Juvenile Asylum; 128, Allen, A. D. C., vs. Salomon et al.; 128, Platt et al., Executors, vs. Platt; 129, The People, ex rel. Stepler, vs. McGuire; 130, ——; 131, ——; 132, ——; 133, ——; 134, Stevenson vs. The Mayor, &c., New-York; 135, ——; 309, Brown vs. The Mayor, &c.; 160, Price vs. Scott; 161, McComsie, et al., vs. Hicks et al.; 162, Palmeter vs. Prindle; 52, Jay, Receiver, vs. De Groot et al.; 85, ——; 312, Savage vs. Allen; De Groot et al.; 85, ——; 312, Savage vs. Allen; 155, Candee, as Assignee, vs. Kuhn; 156, Musselman et al. vs. Case; 158, Falen, Receiver, vs. Bushnell et al.

SUPREME COURT—CIRCUIT.—Part I.—Held by Barrett, J.—853, Milledgeville Manufacturing Company vs. Gerstman; 316, Van Nostrand vs. O'Brien, Sheriff; 1783, Van Ness vs. Chittenden, Administrator; 2556, 1783, Van Ness vs. Chittenden, Administrator; 2556, Leverich vs. The Mayor, &c., New-York; 1059, Sheehy vs. Dawson; 577, Paine vs. Paine; 837, Beanett vs. O'Brien, Sheriff; 1003, Frank et al., vs. Fleischmann et al.; 1017, Taylor vs. Hatman; 1023, Wood vs. Healy et al.; 1735, Jones vs. The Mayor, &c., New-York; 687, Heath et al. vs. Mahony; 75, Black et al. vs. Continental National Bank; 893, Roberts, Jr., vs. Campbell et al. vs. Hunt; 1707, McAuliffe vs. Orr, Executor, et al; 1079, Wardell et al. vs. Burke; 1149, Starr et al. vs. 1159, Rosenbaum et al. vs. Newton.

SUPREME COURT—CIRCUIT.—Part II.—Held by Van Brunt, J.—476, Tuska vs. O'Brien, Sheriff; 1912, Orpenheimer vs. Herman; 440, Sullivan et al. vs. Wilson; 1077, Rudolph vs. Mckay; 1153, Barber vs. Rector; 1228, Bell vs. Nell; vs. Rector; 1228, Bell vs. Nell; 1242, Van Brunt, pro. vs. Kerr et al.; 1250, Griffin vs. Howard; 1252, Crandell et al. vs. Phoenix Insurance Company; 1256, Marshall et al. vs. Whitman et al.; 1260, Lomirel vs. Dittenhoeffer; 1262, Drozier vs. Durand et al.; 1264, Fridenberg vs. Drake; 1272, Van Wyck vs. Cheseborough; 1274, Holmes vs. Vandewater; 1276, Randolph vs. Johnson; 1280, Ruhhardt vs. Johnson; 1282, Taylor, Administratrix, vs. Davison; 1284, Michigan Central Railroad Company vs. Jones et al.; 1294, Seigel vs. Empire Transportation Company.

SUPREME COURT—TRIAL TERM.—Part I.—Held by Van Vorst, J.—591, Stokes et al. vs. Reckungle; 583, Bowden vs. Commercial Life Insurance Company; 813, Butterfield vs. Randolph; 815, Belchow vs. Radde; 821, Ierfeld vs. Randolph; 815, Belchow vs. Radde; 821, Ierfeld vs. Randolph; 815, Belchow vs. Radde; 821, Ierfeld vs. Randolph; 815, Belchow vs. Ling; Waugh, Receiver, vs. Roche; 1337, Justice vs. Ling; 1341, Perry vs. Gilbert et al.; 538, Prendall, by guardian, vs. Second Avenue Railroad Company; 685, Vander Jan, vs. Johnson et al.; 1605, Mendlesohn et al. vs. Stout; vs. Johnson et al.; 1605, Mendlesohn et al. vs. Stout; 153, Wagner vs. Bolcock; 625, Corwin et al. vs. Eighth National Bank; 469, Bentley et al. vs. Cowan et al.; 237, Robinson vs. O'Brien, Sheriff; 597, Crowley et al. vs. Phelps et al.

SUPREME COURT—TRIAL TERM—Part II.—Held by Sedgwick, J.—278, Reads vs. Clark et al; 815, Mallonay vs. Scott et al.; 1774, Butterfield vs. Kochler; 816, et al. vs. Kochler; 676, Chapman vs. O'Brien, Sheriff; 394, Fairfax vs. New-York City and Hudson River Railroad Company; 246, Brown, Jr., et al. vs. Peyser; 1077, Ordway vs. Maher et al.; 806, Regar vs. Phelps et al.; 454, Oakley vs. The Mayor et al.; 390, Phelps et al. vs. Conover; 1, Commercial and Manufacturers' American Popular American Life Insurance Company vs. O'Neil et al.; 554, Adams vs. Starin; 80, Murrell et al. vs. Reach et al.; 970, Wells, Fargo & Co. vs. Gantz, Trustee; 36, Osborn et al. vs. Gantz.

COMMON PLEAS—GENERAL TERM.—Held by Daly, C. J., Common Pleas—General Term.—Held by Daly, C. J., Robinson and Larremore, JJ.—21, Gassler et al. vs. Schoellkopf et al.; 29, Holden et al. vs. Van Pelt; 38, Carhart et al. vs. Third Avenue Railroad Company; 42, Page et al. vs. Third Avenue Railroad Company; 47, Page et al. vs. Gilmartin et al.; 49, Foley & Mountain vs. Wheeler; 63, Willard vs. Pook, Jr.; 76, Bishop vs. Baxter; 72, Slater et al. vs. Mayor, &c.; 73, Schuyler vs. Hart, impleaded, &c.; 75, Hermann et al. vs. Mower; 226, ——.

COMMON PLEAS—TRIAL TERM.—Part I.—Held by Loew, J.—612, Leetch vs. The American Mutual Insurance Company.

COMMON PLEAS—TRIAL TERM.—Part II.—Adjourned for the term.

MARINE COURT—TRIAL TERM.—Held by Alker, J.—2069, Hillis vs. Barry; 3907, Rehnmahl vs. Lowenstein; 2386, Nick vs. Miller; 2666, Mang vs. Dilger; 3006, Sage et al. vs. Vetter; 3020, Nordlinger vs. Cornell; 3052, Breese et al. vs. Wutanger; 3822, Loon vs. Mott, Jr.; 3823, Loon vs. Ballon; 3838, McQuade vs. Post; 4114, Hartwig vs. Bachman; 3196, Hoyt et al. vs. Stevens; 3198, Lecour vs. Finley; 3202, Passin et al. vs. Duryea et al.; 3204, Farris vs. Mouquin.

MARINE COURT—TRIAL TERM—Part II.—Held by McAdam, J.—2797, Silberberg vs. Mississippi Valley Fire Insurance Company; 3128, O'Brien vs. Koehler; 3717, Todd vs. Pinckney; 2903, Holden et al. vs. Mitnacht; 3727, Anderson vs. Bellola, Jr.; 3741, Mailler vs. Dufenbaok; 4130, Damesani vs. Clark; 3039, Jakobi vs. Rohobaah et al.; 3125, O'Farrell vs. Sage; 3129, Mc-Ardle vs. Koehler; 3133, Wilder vs. Seaver; 3135, Kraemer vs. Kraemer; 3137, Woodbridge et al. vs. Burkett; 3139, Striffler vs. Riegelman; 3141, Waring vs. Goodenough.

MARINE COURT—TRIAL TERM—Part III.—Held by Gross, J.—3815, Howes vs. Strauss; 2929, Herney vs. Kerr; 2504, Dupuy vs. Chase; 3091, Dunn vs. Lichtenstein; 3260, Burnside vs. Tanner; 3768, Blossom vs. O'Farrell; 3872, Beebe vs. Seagraves; 3963, Logset vs. Richard; 3964, Pine vs. Higgins; 4091, Rothschild et al. vs. Rubenstein; 4092, Sacks et al. vs. Metzger; 4094, Billowe vs. Wilder et al.; 3147, Tracy et al. vs. Smith; 3149, O'Sullivan vs. Hughes; 3151, Whitney vs. Bailey.

COURT OF GENERAL SESSIONS.—Held by Sutherland, J.—Thomas Cummings, robbery; Bryan Farley, robbery; William Mulcahey, felonious assault and battery; John George Snyder, felonious assault and battery; John Hennessy, Frederick Scott, burglary; John Elliott, (two cases,) burglary; Bertha Waters, grand larceny; Charles Watson, William Smith, Michael Gribben, larceny from the person; John Barnard, larceny from the person; Michael Gallagher, Henry White, larceny from the person; William Maloney, larceny from the person; John Hollahan, Henry Fluven, larceny from the person.

DECISIONS.

SUPREME COURT—CHAMBERS.

By Judge Lawrence.

Seward, &c., vs. Torrence; motion to retor cause granted.

Briggs vs. Hartford; granted.

Tradesmen's National Bank vs. Hatch; Kamp vs. Kamp; Whiteside vs. Rothchild; In the matter, &c., of August; memorandums.

SUPERIOR COURT—SPECIAL TERM.

By Chief Justice Monell.

Vollin vs. Vollin; decree of divorce granted.

Tanasig vs. Hart; order granted.

By Judge Freedman.

World Mutual Life Insurance Company vs. The Rund Hand-in-Hand; ordered settled and directed to be engrossed.

COMMON PLEAS—SPECIAL TERM.

By Judge Daly.

Koeth vs. Koeth; divorce granted to plaintiff.

UNITED STATES SUPREME COURT.

No. 166.—*The Mayor, &c., of Nashville, vs. Ray.*—Error to the Circuit Court for Tennessee.—This action was upon certain warrants issued by the Corporation, drawn by the Recorder, countersigned by the Mayor, and indorsed by the Treasurer. All these checks but one (eighteen) had been received by the city tax collector from tax-payers into whose hands they had passed in circulation, in payment of taxes, and had been delivered by the tax collector to the Secretary of the Board of Education, (who was also Treasurer,) by whom they were sold to Ray, with knowledge on his part of the facts. The defense was that the warrants were fraudulently issued by collusion with a member of the City Council, who acted without his knowledge or the authority of the board; that the board excluded the evidence tending to show that fact, and charged the jury that if the City by its charter was authorised to borrow money, and that they found that these warrants had been recognised as valid by the City authorities in the manner stated, they would find for the plaintiff. The jury found in the affirmative, and the Corporation brings the case here, contending that it is without power to borrow money without the authority of the Legislature or City Council, and that such authority never sanctioned the issue of these warrants, and that the court erred in rejecting the evidence offered to show that fact, and in its charge to the jury.

WM. A. J. Gaynor and Thomas Cleary, for plaintiff in error; George F. Edmunds for defendant.

No. 201.—*The Mayor, &c., of Nashville vs. Lindsay.*—Same Court, involving similar questions, is argued with No. 166.

191.—*Sioux City and Pacific Railroad Company vs. Stout.*—Error to the Circuit Court for the District of Nebraska.—This was an action to recover for the loss of a foal by a child of the plaintiff below (defendants in error) while playing with the turn-table of the road in the town of Blair, Neb., in June, 1869. The accident occurred while a number of children were turning the table, and the question was whether the company was liable for leaving it unguarded and insecure in the midst of a town where any and all persons, and especially children, were likely to be injured by it. This question was decided in the affirmative by the verdict which gave $7,500 for the plaintiff. It is claimed that the company's neglect was not the immediate or proximate cause of the accident, but only exposed the child to possible injury by its own imprudence, and that therefore there can be no recovery. The child was at their own motion, and the parents were without notice of the action of children to play there. It is also submitted that the court erred in leaving all the questions to the jury; that the question of negligence was a matter of law for the court to determine.

Isaac Sharpless for the company; Strickland and Wakely for defendants in error.

No. 189.—*Wilmington and Weldon Railroad Company vs. Elliott et al.*—Error to the Supreme Court of Appeals of Virginia.—This was a suit to recover for certain railroad iron, the contract being that Elliott & Co. would deliver to the road 100 tons of new iron for $90 of old. The allegation was that the new iron had been delivered, but that the old iron which the company was to deliver in payment had not been tendered. The defense was that the iron delivered to the road was the property of the Confederate States, and was delivered to the company as such by Elliott, as agents, and that the iron purchased of the company by the firm of Elliott & Co. was claimed by the Atlantic and North-western Railroad Company in payment of debts of the firm to that company. The court below found that the action of Elliott & Co. was not as agents of the Confederate States, and, being the evidence of the Confederate claim of the Atlantic and North-western Railroad Company, the judgment was for the plaintiffs. This decision is assigned as error, but there is no brief filed in support of the assertion.

Scarburgh, Duffield, and Sharp for appellees.

DECISIONS.

No. 140.—*Steam-ship Favorita vs. The Union Ferry Company.*—Appeal from the Circuit Court for the Eastern District of New-York.—This was a libel filed by the Ferry company to recover damages suffered by the ferry-boat Manhasset, by reason of a collision with the Favorita, a boat of the Pacific Mail Steam Navigation Company's line, occasioned as alleged by the fault of the steamer Favorita in the exercise of her functions. The defense was that the Manhasset was guilty of keeping no proper lookout, and of deviating from her course when the peril was imminent.

The court below found the fault on the steamer, and the decree was for the ferry company. That decree is here sustained, the court saying that if there was error at all on the part of the Manhasset, it was such a mistake of judgment as would likely be committed by any one in similar peril. Mr. Justice Davis delivered the opinion.

No. 170.—*Grant vs. Strong.*—Appeal from the Supreme Court of the District of Columbia.—The court in this case held that when a builder proceeds with the erection of buildings upon a contract to receive at a certain point in the work a negotiable note payable at three months for such work, and thereafter accept such note, his mechanic's lien does not attach; that the reliance in such a case is upon the note, and not upon the lien, and that although the note is not paid at maturity. Decree reversed. Mr. Justice Miller delivered the opinion. Mr. Justice Swayne dissented.

No. 113.—*Johnson et al. vs. Johnson et al.*—Appeal from the Circuit Court for the Northern District of Georgia.—This was a proceeding to set aside a conveyance of real estate made by Johnson, a bankrupt, to his wife, alleged before the bankrupt court to be void in that it was a fraud upon his creditors. The court affirm the decision below, sustaining the conveyance as having been made when Johnson was solvent. Mr. Justice Field delivered the opinion.

No. 177.—*Allen et al. vs. Ferguson.*—Error to the Circuit Court for the Eastern District of Arkansas.—This was a suit on a promissory note given by Ferguson. The was a suit on a promissory note given by Ferguson. The defense was his discharge in bankruptcy. The replication was that, pending the proceedings in bankruptcy, the holders received a new promise in writing to pay the note from Ferguson, by which they were thereby authorized in the manner stated, they would find for the plaintiff. The jury found in the affirmative, and the Corporation brings the case here, contending that it is without power to borrow money without the authority of the Legislature or City Council, and that such authority never sanctioned the issue of these warrants, and that the court erred in rejecting the evidence offered to show that fact, and in its charge to the jury.

WM. A. J. Gaynor and Thomas Cleary, for plaintiff in error; George F. Edmunds for defendant.

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Scarburgh, Duffield, and Sharp for appellees.

DECISIONS.

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No. 542.—*McCarty vs. Mann et al.*—Appeal from the Circuit Court for the District of Michigan.—This was a contest concerning the title to certain lands in Ramsey County, Minn. The appellants relied upon a decision of the department denying the validity of the entry of the appellee's grantor, and the appellee upon a decision of Congress confirming it. This court affirm the decree below, sustaining the decision that the act of Congress reinstating the entry vested the title in the pre-emptor, remarking that the law and equity are with the appellee. Mr. Justice Swayne delivered the opinion.

No. 123.—*Fraser vs. The Propeller Winona.*—Appeal from the Circuit Court for the Northern District of New-York.—This was a case of collision between the schooner Fremont and the propeller, on Lake Erie, in November, 1869. The District Court found the propeller to have been in fault, and decreed accordingly. The collision occasioned the collision, and the Circuit Court reversed the decree, holding that the schooner was at fault in having had signal-lights, and by changing her course contrary to the rules of navigation. This court affirm the decree of the Circuit Court, and affirm the decree of the District Court, holding the propeller at fault. Mr. Justice Clifford delivered the opinion.

No. 524.—*Steam-ship Rio Grande vs. The Ocean Towboat Company.*—Appeal from the Circuit Court for Alabama.—Motion to dismiss denied.

SUPREME COURT—GENERAL TERM.

Before Presiding Judge Davis and Judges Donohue and Daniels.

COMMISSIONER DAVENPORT'S COUNSEL FEES.

John J. Davenport vs. The Mayor, &c.—The plaintiff, who is a United States Commissioner in this City, sued the City to recover $940 88 for services as counsel to the Board of Health from the 1st of June to the 8th July, 1873. The Corporation Counsel interposed the defense that, under the charter of 1870 plaintiff could not recover, he holding at the same time he rendered the services claimed for to the City, not only the office of United States Commissioner, which was excepted by the charter as a disqualifying office, but also the office of Counsel to the Board of Elections. The court below held that the holding of the latter office disqualified plaintiff to hold the office under the City, and dismissed the complaint sought to recover. From this decision the present appeal was taken. The chief point urged on behalf of plaintiff on the appeal was that the act of Congress in relation to General Supervisors of Elections did not create a new office under the charter that title, but simply imposed additional duties in relation to elections on the United States Commissioner, and therefore did not conflict with the provisions of the charter in reference to double office-holding. The court reserved its decision.

MARINE COURT.

Additional assignments to those already published have been made this court, of Judges to hold Special Terms as follows:

From Feb. 23 to 28, inclusive, Spaulding, J.
From March 30 to April 4, inclusive, Pratt, C. J.
From May 25 to April 30, inclusive, McAdam, J.
From Oct. 26 to April 31, inclusive, Green, J.

FINANCIAL AFFAIRS.

SALES AT THE STOCK EXCHANGE—JAN. 14.

SALES BEFORE THE CALL—10 A. M.

500 Pacific Mail	41	700

FINANCIAL.

REAL ESTATE MORTGAGE BONDS,

GUARANTEED BY THE

Equitable Trust Company,

$2,000,000 CAPITAL!

These Real Estate Mortgage Bonds are commended to the attention of the most

CONSERVATIVE INVESTORS.

First—They have the individual liability of the maker.

Second—Each bond is secured by a first mortgage of real estate of not less than double its value.

Third—The prompt payment of both principal and interest of every bond is guaranteed by this company.

The company guaranteeing these bonds receives no deposits, owes no money, and incurs no obligation of any character, except those arising from such guaranty, thereby keeping its whole capital of ONE MILLION DOLLARS unimpaired to meet at all times the prompt payment of both principal and interest of these bonds.

All mortgages securing these bonds are formally approved by the following Executive Board:

R. L. KENNEDY,	ADRIAN ISELIN,
SAMUEL WILLARTS,	JAS. R. ROOSEVELT,
WM. REMSEN,	EUGENE KELLY,
GUIL. BUTLER,	JOHN D. MAXWELL,
HENRY F. RAVEN,	GUSTAV H. KISSEL.

These securities bear seven per cent. interest, payable semi-annually, and are offered for sale at par and interest at the office of the Equitable Trust Company No. 76 Cedar st.

JONATHAN EDWARDS, President.

Lake Shore & Michigan Southern Railway Co.

SINKING FUND BONDS OF 1882.

Interest April and October.

We offer a limited amount at 90 flat. As interest accrued from July 1, the present cost of the bond is but 88¾, netting the investor over 9¼ per cent. per annum. $8,000,000 of the new second mortgage bonds are reserved by the Company to exchange for or pay this issue at its maturity.

ROBINSON, CHASE & CO.

BANKERS, NO. 18 BROAD ST.

Lake Shore and Michigan Southern Railway Co.

SECOND MORTGAGE SEVEN PER CENT. BONDS, COUPON BONDS OF $1,000 EACH. REGISTERED BONDS OF $1,000 AND $5,000 EACH. INTEREST PAYABLE 1ST JUNE AND 1ST DECEMBER. PRINCIPAL DUE IN 1903.

PRICE, 92½ AND ACCRUED INTEREST.

For sale on behalf of the company by

SCOTT, STRONG & CO.,

Bankers, No. 36 Broad st.

The nominal amount of bonds authorized to be issued under this mortgage is twenty-five millions. Of this amount $10,000,000 are reserved to extinguish or absorb the unsecured bonds known as the "New Sinking Fund 7s of 1882," and of the balance but ONE MILLION in amount are now offered for sale.

TURNER BROTHERS,

M. C. Turner, T. C. Turner, J. Turner, R. Turner,	BANKERS,	A. Turner, G. M. Turner, J. S. Decker.

No. 14 Nassau-st., New-York,

Transact a general Banking business, (checks pass through Bank Clearing-house,) allow interest on Balances, issue Certificates of Deposit, draw Sight Exchange and make Telegraphic Transfers, pay coupons for Municipal and other Corporations, and keep Books of Registry and Transfer. Orders executed at Sold and Stock Exchanges for cash only.

HATCH & FOOTE

BANKERS,

No. 12 Wall st., New-York.

WE MAKE DEALINGS IN GOVERNMENT BONDS AND GOLD A SPECIALTY.

ORDERS EXECUTED IN STOCKS AND BONDS ON COMMISSION FOR CASH.

INTEREST ALLOWED ON DEPOSITS.

Allen, Stephens & Co.

BANKERS, (Domestic,)

No. 25 Pine st., New-York.

DO NO STOCK BUSINESS.

GEO. W. KING & CO.,

BANKERS, NO. 74 BROADWAY,

Successors to

AUSTIN BALDWIN & CO.

Exchange on the principal cities of Europe.

CORRESPONDENTS IN PARIS,

Messrs. LHERBETTE, KANE & CO.,

33 Rue du Quatre Septembre.

HONE, NICHOLAS & CO.,

BANKERS AND BROKERS,

No. 43 Exchange place, New-York.

Execute orders at both Boards in Stocks, Bonds, and Gold; buy and sell commercial paper; railway loans negotiated, and Agency for out of town corporations solicited; money received on deposit at four per cent., subject to check at sight.

HUGH HONE, Jr.,
H. S. NICHOLAS,
H. CHAUVITEAU.

JOHN MUNROE & CO.,

BANKERS, NO. 8 WALL ST., NEW-YORK.

ISSUE CIRCULAR LETTERS OF CREDIT ON MUNROE & CO., PARIS, AND ON THE CONSOLIDATED BANK, LONDON.

FIRE INSURANCE STOCKS WANTED

By R. S. BAILEY, No. 65 Wall st.

OFFICE OF NEW-YORK, PROVIDENCE AND BOSTON RAILROAD COMPANY, No. 39 WILLIAM ST., NEW-YORK, Jan. 6, 1874.

FOR SEVERAL YEARS PAST OUR BOARD have been anxious to abolish the distinction between the "Preferred" and "Common" Stock of this Company, as there were only two shares of Common Stock out, and it was no longer necessary that there should be two classes of Stock.

At the last meeting of the Stockholders held in Providence on the 30th of September, 1873, the following resolution was passed for the purpose of accomplishing this end, viz.:

Resolved, That the Board of Directors be and they are hereby authorized to abolish the distinction between Common and Preferred Stock, and to cause the whole to be held as Common Stock in such manner as they may see fit.

And the Board in accordance with the above resolution, have caused a new form of certificate to be prepared, and at their last meeting, held Dec. 30, 1873, passed the following resolution, viz.:

On motion, *Resolved*, That the Board will adopt the certificate presented by the Treasurer for use of the Company after the 10th January proximo, and that a circular be issued and sent to each shareholder, requesting them to send in the certificates now held by them and to receive in lieu thereof the new form.

In accordance with the above, we beg to request you to send at your earliest convenience after 10th January, to Messrs. M. MORGAN'S SONS, Financial Agents, the certificates which you now hold, for exchange into certificates of the new form.

SAMUEL D. BABCOCK, President.
HENRY MORGAN, Treasurer.

OFFICE OF THE IRVING INSURANCE COMPANY, No. 157 BROADWAY, NEW-YORK, Jan. 14, 1874.

AT THE ANNUAL ELECTION, HELD ON THE 6th inst., the following-named gentlemen were duly elected Directors of this company for the ensuing year, viz.:

MARTIN L. CROWELL,	WM. PITT PALMER,
MASON THOMSON,	HENRY RAYLIS,
JOHN CASTREE,	EDWARD WISE,
VANDERBILT L. BUXTON,	AUGUSTUS C. BECHSTEIN,
C. BURNHARTZ,	PERL. PEARL,
JOHN W. DEGRAUW,	THOS. STILLMAN,
BENJ. J. HART,	GEO. W. WELSH,
JOHN ROMER,	JOHN T. WILSON,
WRIGHT GUILOIRS,	JOHN GILDERSLEEVE,
JOHN E. HOBBY,	ALEX. STALKER,
ALEX. McKENZIE,	BENJ. F. RAYNOR,
JOS. ROGERS,	JOHN W. ANDREWS,
HENRY TASSEL,	HERMAN HAIGHT,
FRANCIS A. RAY,	JAS. M. WILSON,
EDGAR HYATT,	ALEX. MACKENZIE,
CHRISTOPHER SWEENY,	CHAS. F. BATTLAGE,
LEMUEL G. HOPKINS,	JAMES WIGGINS,
AUGUSTUS MARSH,	THOS. H. VAN TINE,
JOHN C. BARRON,	ALBERT L. DICKINSON,
DAVID L. BAKER,	JOHN P. PALMER.

At a subsequent meeting of the Board, MARTIN L. CROWELL was re-elected President, and WM. PITT PALMER Vice President, both unanimously.

JAMES M. WILSON, Secretary.

R. P. PERRIN, President. G. G. BRINCKERHOFF, Cashier.

NATIONAL BUTCHERS' AND DROVERS' BANK, NEW-YORK, Jan. 13, 1874.

AT AN ELECTION, HELD THIS DAY, THE following-named gentlemen were unanimously elected Directors of this bank for the ensuing year, viz.:

ROBERT P. PERRIN,	JOHN W. MESSEREAU,
JOSEPH BRITTON,	DENTON PEARSALL,
HENRY HOLAHANUS,	GEORGE W. QUINTARD,
STEPHEN HYATT,	JOHN C. CHAMBERLAIN,
JOHN N. HAYWARD,	JAMES M. MOTLEY.

HENRY SILLSBROOKS, Cashier.

At a subsequent meeting of the board ROBERT P. PERRIN, Esq., was unanimously re-elected President.

G. G. BRINCKERHOFF, Cashier.

EAST RIVER NATIONAL BANK, No. 632 Broadway, NEW-YORK, Jan. 13, 1874.

AT THE ANNUAL ELECTION HELD THIS day, No. 632 Broadway, the following-named persons were duly elected Directors of this bank for the ensuing year:

DAVID HAINES,	CHARLES JENKINS,
HENRY KEAR,	WILLIAM FISHER,
A. C. COOPER,	JOSEPH ROSSIER,
CHARLES BANKS,	A. WOODBRIDGE,
AMOS WOODRUFF,	WILLIAM H. HUNT,
A. D. PORTER,	LOUIS C. GUSTAL,
JOHN MORRISON,	FRED. A. REICHARD,
	EDWARD O. JENKINS.

At a subsequent meeting of the board of Directors, CHARLES JENKINS was unanimously re-elected President for the ensuing year.

J. F. KEW, Cash'r.

FINANCIAL.

THE NATIONAL TRUST COMPANY.

OF THE CITY OF NEW-YORK.

Nos. 261 and 263 Broadway.

Paid up and Unimpaired Capital,

$1,000,000,

divided among 418 stockholders, who are personally liable for all its obligations, to the amount of one million dollars in addition.

Pays FOUR PER CENT. interest per annum on deposits, subject to check at sight.

Pays FIVE PER CENT. interest per annum on special deposits remaining six months or longer.

Acts as trustee for estates.

D. R. MANGAM, President.
B. L. SOLOMON, First Vice President.
B. F. BANCROFT, Second Vice President.
JOHN C. CRUIKSHANK, Secretary.

ROBINSON, CHASE & CO.,

BANKERS,

NO. 18 BROAD ST., NEW-YORK,

Transact a general banking business in all its details, allowing interest upon deposits to

BANKS, SAVINGS INSTITUTIONS, PRIVATE BANKERS, AND INDIVIDUALS.

Particular attention paid to the investment of

ESTATE AND TRUST FUNDS,

AND INFORMATION REGARDING THE SAME FURNISHED UPON APPLICATION.

Buy and sell upon commission

GOLD, UNITED STATES STOCKS,

and all securities dealt in at the N.Y. Stock Exchange.

First-class Municipal and Railroad loans negotiated.

EUGENE N. ROBINSON, THOMAS B. ATKINS,
GEORGE H. CHASE, WILLIAM T. MORRIS.

VERMILYE & CO.

BANKERS,

16 and 18 Nassau st., New-York.

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES.

FIRST-CLASS RAILROAD AND MUNICIPAL BONDS ALWAYS ON HAND FOR INVESTMENT.

BUY AND SELL ON COMMISSION

RAILWAY STOCKS, BONDS, AND GOLD.

INTEREST ON DEPOSITS.

WASH'N R. VERMILYE, DONALD MACKAY,
JAS. A. TROWBRIDGE, LATHAM A. FISH.

FOR INVESTMENT.

N. Y. 7 per Cent. Stocks.

Dock Bonds, due 1904.

Croton Water Main, due 1900.

Additional New Croton Aqueduct, due 1900.

Consolidated Stock, due 1896.

GEO. K. SISTARE,

No. 24 Nassau st.

WOOD & DAVIS,

BANKERS,

No. 31 Pine St., New-York,

Receive the accounts of banks and bankers, merchants, and corporations.

execute orders for United States and municipal stocks, railroad bonds, and investment securities for estate and trust funds.

C. D. WOOD SAM'L D. DAVIS.

CONN. VALLEY R. R. FIRST MTGE.

7 PER CENT. BONDS

(free of taxes)

FOR SALE BY

ALLEN, STEPHENS & CO.,

Bankers, No. 25 Pine st.

N. Y. Central & Hudson River R. R. First Mortgage Seven Per Cent. Bonds

FOR SALE BY

WOOD & DAVIS,

BANKERS, No. 31 Pine st.

ILLINOIS AND IOWA FARM MORTGAGES.

PAYING TEN PER CENT.

Running from three to five years.

First lien on improved Farms. Interest payable semi-annually at our office.

DAVIDSON & BEECHER,

NO. 26 BROAD ST., New-York.

BROWN BROTHERS & CO.,

BANKERS, NO. 59 WALL ST.,

ISSUE COMMERCIAL and TRAVELERS' CREDITS AVAILABLE in all PARTS of the WORLD.

CONTINENTAL NATIONAL BANK, NEW-YORK, Jan. 13, 1874.

AT THE ANNUAL ELECTION HELD THIS day the following gentlemen were elected Directors for the ensuing year:

DIRECTORS.

N. A. COWDREY,	F. H. DELANO,
H. M. TABER,	WM. FOSTER,
JOHN W. ADNEW,	C. C. BALDWIN,
U. A. MURDOCK,	W. D. MORGAN,
JAMES BEYCH,	H. H. BAXTER,
ABM. S. PORTER,	CHAS. HARTA,
CHAS. H. MARSHALL,	LORENZO BLACKSTONE.
T. J. S. FLINT	THOMAS W. EVANS.

J. D. MAXWELL,

At a subsequent meeting of the Board CHARLES BARD, Esq., was unanimously elected President, and JOHN T. AGNEW, Esq., Vice President.

C. F. TIMPSON, Cashier.

NINTH NATIONAL BANK, NEW-YORK, Jan. 13, 1874.

AT THE ANNUAL ELECTION HELD THIS day the following-named gentlemen were elected Directors:

J. O. WHITEHOUSE.	
THOMAS A. VYSE, Jr.	
BARNET L. SOLOMON.	
JAMES DAYTON.	
JOHN G. FREBLE.	
CLEMENT S. PARSONS.	
GARDNER R. COLBY.	
ADOLPH POPPENHUSEN.	
JOHN T. HILL.	

At a subsequent meeting of the Board Mr. THOMAS A. VYSE, Jr., was unanimously re-elected President, and Mr. JOHN T. HILL, Vice-President.

H. H. NAZRO, Cashier.

THE CENTRAL NATIONAL BANK OF THE CITY OF NEW-YORK, NEW-YORK, Jan. 14, 1874.

AT THE ANNUAL ELECTION FOR DIRECTors of this bank, held on the 13th inst., at the banking-room, the following-named gentlemen were unanimously elected Directors for the ensuing year:

WM. H. WHEELOCK,	WM. R. WEST,
WILLIAM M. BLISS,	LEONARD J. STIASTNY,
ELIAS S. HIGGINS,	JAMES W. SMITH,
SIMON HERMSHEIMER,	JAMES M. DUNBAR,
BEVAN SMITH,	MORRIS PERKINS,
CHAS. A. DENNY,	GORDON W. BURNHAM,
	OGDEN HAGGERTY.

At a subsequent meeting of the board WILLIAM A. WHEELOCK was elected President, and WM. M. BLISS was elected Vice President for the ensuing year.

C. F. COLES, Cashier.

THE GERMAN-AMERICAN BANK, NEW-YORK, Jan. 13, 1874.

AT AN ELECTION HELD ON MONDAY, 12th inst., the following-named gentlemen were elected Directors of this bank for the ensuing year, viz.:

CHAUNCEY T. BOWEN,	EMIL MAGNUS,
ADOLPH HOELSER,	FRANCIS MORAN,
GEORGE GRAVENHORST,	JOHN F. FUPKE,
MARCELLUS HARTLEY,	THOMAS J. POPE,
JOSHUA HENDRICKS,	DAVID SALOMON,
GERHARD LARSEN,	EMIL SAUER,
FREDERICK KUHNE,	JOSEPH SELIGMAN,
ALEX. KLINGENBERG,	JONAS SONNEBORN,
M. H. LEVIN,	FREDERICK VILMAR,
FREDERICK MEISSNER,	FRED. VON BERNUTH.

And at a meeting of the board this day, EMIL SAUER and DAVID SALOMON were respectively unanimously re-elected President and Vice President.

O. H. SCHERKINEE, Cashier.

THE NATIONAL BANK OF THE REPUBLIC, NEW-YORK, Jan. 14, 1874.

AT A MEETING OF THE STOCKHOLDERS OF this bank held on the 13th inst., the following gentlemen were elected Directors for the ensuing year:

E. H. LOWRY,	T. T. TUCKER,
J. J. CRANE,	E. W. CORLIES,
W. S. TIDALL,	G. G. SAMPSON,
R. ROWE,	W. H. GUION,
J. BOORMAN JOHNSTON,	S. R. STONE,
W. L. COGSWELL,	G. B. CARHART.

At a meeting of the board held this day, ROBERT H. LOWRY was unanimously elected President, JOHN A. GRAHAM, Vice President, and EUGENE H. PULLEN, Assistant Cashier.

HENRY W. FORD, Cashier.

LOST—CAUTION.—ALL PERSONS ARE CAUTIONED against negotiating a certain CHECK for Five Thousand Dollars on the National Bank of Commerce, Boston, Mass., signed by Alpheus Hardy, H. Harris and H. H. Sampson, Trustees of the estate of Joshua Sears, dated Boston, Mass., Dec. 24, 1873, payable to the order of J. S. & J. S. Cornell, by them indorsed for deposit in the National Bank, New-York, payment on the same being stopped.

THE HOLDERS OF AMERICAN EXPRESS Certificates, and those who have surrendered the same, are requested to advise with TAUSSIG, FISHER & CO., No. 52 Broad st.

DIVIDENDS.

FOR SALE.

Strictly First Class

7, 8, AND 10 PER CENT.

CITY AND COUNTY BONDS.

RAILROAD BONDS.

CITY RAILROAD STOCKS.

And other choice Stocks and Bonds, paying 10 to 20 per cent. at low rates, by

Albert H. Nicolay & Co.,

No. 48 Pine st., New-York.

N. B.—Investment securities our specialty 22 years.

OFFICE OF THE EAGLE FIRE COMPANY, NEW-YORK, Jan. 14, 1874.

AT THE ANNUAL ELECTION FOR DIRECTors of this Company, held on the 13th inst., the following gentlemen were elected:

JOHN Q. JONES,	HENRY MEYER,
ROBERT RAY,	JOSIAH B. BLOSSOM,
ROBT. LENOX KENNEDY,	FREDERICK W. STEVENS,
WILLIAM H. GUION,	SANFORD COBB,
WILLIAM H. ASPINWALL,	J. GRENVILLE KANE,
JAMES A. ROOSEVELT,	JOHN J. L. VINGSTON,
	W. B. ASTEN.

At a subsequent meeting of the board, SANFORD COBB was unanimously re-elected President.

A. J. CLINTON, Secretary.

MARYLAND COAL COMPANY,

NO. 111 BROADWAY, NEW-YORK.

The transfer-books of this Company will be closed on the afternoon of the 20th inst., and reopened on the morning of Feb. 4. S. T. ROSS, Secretary.

INSURANCE SCRIP

ATLANTIC MUTUAL MARINE INSURANCE SCRIP wanted by WM. C. GILMAN, No. 46 Pine st.

DIVIDENDS.

DIVIDEND.

OFFICE

REPUBLIC FIRE INSURANCE CO.,

No. 153 Broadway.

NEW-YORK, Jan. 3, 1874.

At a meeting of the Board of Trustees, held this day, a semi-annual Dividend of SIX PER CENT. on the capital stock was declared, payable on TUESDAY, Jan. 6.

ALSO,

A SCRIP DIVIDEND OF FIFTY PER CENT.,

on the earned premiums of 1873, on participating policies, was declared, for which certificates will be issued on and after March 2, 1874.

D. F. CURRY, Secretary.

THIRTIETH DIVIDEND.

OFFICE OF THE

COLUMBIA FIRE INSURANCE COMPANY,

NO. 161 BROADWAY.

THE BOARD OF DIRECTORS HAVE THIS DAY declared a semi-annual Dividend of FIVE (5) PER CENT. on the capital stock, payable on the 15th inst.

JNO. B. ARTHUR, Secretary.

44TH DIVIDEND

CLINTON FIRE INSURANCE CO.,

OFFICE, NO. 156 BROADWAY.

A Semi-annual Dividend of SEVEN (7) PER CENT. has been declared, payable on demand.

JOHN BARRY, Secretary.

NEW-YORK, Jan. 5, 1874.

THIRTY-FIRST DIVIDEND.

OFFICE OF THE

ARCTIC FIRE INSURANCE COMPANY,

No. 104 BROADWAY,

NEW-YORK, Jan. 14, 1874.

The Board of Directors have this day declared a Dividend of Five per Cent., payable to the stockholders or their legal representatives on demand.

CHARLES BAMBURGH, Secretary.

LORILLARD INSURANCE COMPANY, No. 152 Broadway.

CASH CAPITAL	$300,000
CASH ASSETS, Jan. 1, 1874	422,180

NO UNPAID LOSSES.

The Board of Directors have this day declared a Semi-annual Dividend of FIVE PER CENT., payable on demand.

NEW-YORK, Jan. 8, 1874.

CARLISLE NORWOOD, President.
ZOPHAR MILLS, Vice President.

JOHN C. MILLS, Secretary.

THIRTY-EIGHTH DIVIDEND.

STUYVESANT FIRE INSURANCE COMPANY, NO. 122 BOWERY and NO. 200 BROADWAY.

NEW-YORK, Jan. 8, 1874.

The Board of Directors have this day declared a semi-annual Dividend of SEVEN PER CENT. payable on demand at the office No. 122 Bowery.

GEO. B. ROADS, Secretary.

OFFICE OF THE GLOBE FIRE INSURANCE CO., No. 176 BROADWAY, NEW-YORK, Jan. 5, 1874.

THE BOARD OF DIRECTORS HAVE THIS DAY declared the usual Semi-annual Dividend of Five (5) per Cent., and also an Extra Dividend of Two and One-half (2½) per Cent., both payable on demand.

ALFRED A. REEVES, Secretary.

HOPE INSURANCE COMPANY,

OFFICE NO. 214 BROADWAY.

A Dividend of Five per Cent. is payable on and after Jan. 12, 1874.

LOUIS P. BAYARD, Secretary.

FARRAGUT FIRE INSURANCE COMPANY, NEW-YORK,

OFFICE, NO. 346 BROADWAY.
BRANCH OFFICE, NO. 61 LIBERTY ST.

CAPITAL	$200,000 00
CASH ASSETS	322,340 70

JAN. 13, 1874.

The Board of Directors have this day declared a Semi-annual Dividend of Five per Cent., payable on demand.

JOHN M. FURMAN, President.
JOHN E. LEFFINGWELL, Vice President.
SAMUEL DARBEE, Secretary.

STRAITSVILLE CANNEL COAL COMPANY OF NEW-YORK.—The coupons of this company due Jan. 15 will be paid on and after that date, at the Murray Hill Bank, New-York.

JOS. A. HULEN, Secretary.

PHILADELPHIA AND READING RAILROAD COMPANY, PHILADELPHIA, Dec. 17, 1873.

DIVIDEND NOTICE.

The transfer-books of this Company will be closed on the 31st inst., and reopen on Tuesday, Jan. 13, 1874.

A Dividend of Five per Cent. has been declared on the Preferred and Common Stock, clear of all taxes, payable in cash, on and after the 20th of January next, to the holders thereof as they stand registered on the books of the Company, at the close of business on the 31st of December. All payable at this office.

Blank orders for dividend obtained at this office.

S. BRADFORD, Treasurer.

OFFICE OF THE CONSOLIDATION COAL COMPANY OF MARYLAND, No. 71 BROADWAY, NEW-YORK, Dec. 27, 1873.

THE BOARD OF TRUSTEES OF THIS COMpany have this day declared a dividend of Four per Cent. on the capital stock, payable on and after Jan. 20, 1874.

The transfer-books will be closed after the 10th, until the 21st of January. H. C. HICKS, Treasurer.

ADRIATIC FIRE INSURANCE COMPANY, NEW-YORK, Jan. 14, 1874.

A SEMI-ANNUAL DIVIDEND OF FIVE PER Cent., is payable on demand.

CHARLES D. HARTSHORNE, Secretary.

OFFICE OF THE AMERICAN EXCHANGE FIRE INSURANCE COMPANY, No. 141 BROADWAY, NEW-YORK, Jan. 14, 1874.

SEVENTEENTH DIVIDEND.—THE BOARD OF Directors have this day declared a Semi-annual Dividend of FIVE PER CENT., payable on demand.

WM. RATNOR, Secretary.

OFFICE HOWARD INSURANCE COMPANY, No. 66 WALL ST., NEW-YORK, Jan. 7, 1874.

THE BOARD OF DIRECTORS HAVE THIS day declared a Semi-annual Dividend of Five per Cent. on the capital stock of the company, payable on demand.

THEO. MEHRING, Secretary.

THE UNDERSIGNED BEGS TO INFORM his numerous friends and the public that he has reopened his Brokerage Business.

MERCANTILE PAPER A SPECIALTY,

at No. 26 Pine st. (temporary office.)

M. PUTZEL.

THE ANNUAL MEETING OF THE AMERICAN Metaline Company, and the Foreign Metaline Company will be held at the office of Hilton, Campbell & Bell, No. 257 Broadway, New-York, on TUESDAY, Jan. 20, at 3 P. M.

JOSEPH BELL, Secretary.

BROADWAY INSURANCE COMPANY, No. 158 BROADWAY, Jan. 9, 1874.

THE ANNUAL ELECTION FOR DIRECTORS of this Company will be held at their office on TUESDAY, Jan. 20, 1874, from 12 M. to 1 P. M.

JOHN WRAY, Secretary.

DIVIDENDS.

FORTY-THIRD DIVIDEND.

HANOVER Fire Insurance Company.

A Semi-Annual Dividend of FIVE PER CENT. is payable on and after Jan. 1.

I. REMSEN LANE, Secretary.

NEW-YORK, Jan. 1, 1874.

PHENIX Insurance Company,

OF BROOKLYN, N. Y.

JAN. 13, 1874.

The Board of Directors has this day declared a SEMI-ANNUAL DIVIDEND of Five (5) per Cent., payable on demand at their office in New-York.

NO. 173 BROADWAY.

PHILANDER SHAW, SECRETARY.

UNION TRUST COMPANY OF NEW-YORK, No. 73 BROADWAY, CORNER OF RECTOR ST., NEW-YORK, Jan. 7, 1874.

THE ANNUAL ELECTION OF TRUSTEES OF this company and Inspectors of Election for the ensuing year will be held at the office of the company, on TUESDAY, the 20th day of January, 1874, between the hours of 12 M. and 1 P. M.

The transfer-books of the company will be closed on the evening of SATURDAY, the 17th of January, and reopened on WEDNESDAY, the 21st of January.

JAMES H. OGILVIE, Secretary.

40TH DIVIDEND.

NEW-YORK, Jan. 8, 1874.

The MECHANICS' AND TRADERS' FIRE INSURANCE COMPANY has this day declared a Semi-annual Dividend of TEN (10) PER CENT., payable on demand at their office, No. 48 Wall st.

JOHN M. TOMPKINS, Secretary.

OFFICE OF WEST WISCONSIN RAILWAY COMPANY, No. 74 BROADWAY, NEW-YORK CITY, Dec. 24, 1873.

THE JANUARY COUPONS OF THE WEST Wisconsin Railway Company will be paid in gold on and after the 1st of January next at this office; for the convenience of holders of coupons in Boston and vicinity, at Messrs. Tower, Giddings & Co., of that city; in Baltimore, at Farmers' and Merchants' Bank, and in Europe at London and County Bank, London, England.

F. E. TROWBRIDGE, Treasurer.

THIRTY-SECOND DIVIDEND.

OFFICE OF RELIEF FIRE INSURANCE COMPANY, NO. 149 BROADWAY, NEW-YORK, Jan. 7, 1874.

THE BOARD OF DIRECTORS HAVE THIS DAY DECLARED A SEMI-ANNUAL DIVIDEND OF FIVE PER CENT. PAYABLE ON DEMAND.

JAN. 8, 1874. W. E. CRARY, Secretary.

DIVIDEND.

FIREMAN'S TRUST INSURANCE COMPANY OF BROOKLYN, No. 60 WALL ST., NEW-YORK, AND No. 201 MONTAGUE ST., BROOKLYN, Jan. 12, 1874.

At a meeting of the Board of Directors held this day, a Semi-annual Dividend of Five per Cent. was declared payable on demand.

O. D. MILDEBERGER, Secretary.

TO HOLDERS OF OHIO STATE STOCKS.—Notice is hereby given that the interest due on the 1st day of January, 1874, on the Funded Debt of the State of Ohio will be paid at the AMERICAN EXCHANGE NATIONAL BANK OF NEW-YORK from the 1st to the 16th prox., and thereafter at our office in this city.

The transfer books will be closed on the 15th inst. and remain closed until the 16th prox.

COLUMBUS, Ohio, Dec. 13, 1873.

JAMES WILLIAMS, Auditor of State,
A. T. WIKOFF, Secretary of State,
F. B. POND, Attorney General,
Commissioners of the Sinking Fund of State of Ohio.

KNICKERBOCKER FIRE INSURANCE COMPANY OF NEW-YORK, (Established 1787,) OFFICE, No. 64 WALL ST., NEW-YORK, Jan. 6, 1874.

AT A MEETING OF THE BOARD OF DIRECtors, held this day, the usual Semi-annual Dividend of Five per Cent. was declared; also, an Extra Dividend of Five per Cent., both payable on and after Jan. 15, 1874.

The transfer-books will be closed from this date until the 15th inst. JOSEPH L. TOWNSEND, Secretary.

ATLANTIC INSURANCE COMPANY.

Offices { No. 180 ATLANTIC ST., BROOKLYN. No. 178 BROADWAY, NEW-YORK. BROOKLYN, Jan. 9, 1874.

The Directors of this company have declared a Semi-annual Dividend of Five (5) per Cent., payable on demand.

W. D. CORNELL, Secretary.

NATIONAL BROADWAY BANK, NEW-YORK, Dec. 20, 1873.

FORTY-EIGHTH DIVIDEND.

A semi-annual dividend of Three Dollars per share will be paid on and after the 2d of January ensuing.

J. L. EVERITT, Cashier.

OFFICE OF THE AMITY INSURANCE COMPANY, No. 345 BROADWAY, NEW-YORK, Jan. 13, 1874.

THE BOARD OF DIRECTORS HAVE THIS day declared a dividend of THREE AND ONE-HALF (3½) PER CENT, payable on demand.

NATHAN HARPER, Secretary.

OFFICE OF THE MERCANTILE FIRE INSURANCE COMPANY, No. 166 BROADWAY, NEW-YORK, Jan. 2, 1874.

THE BOARD OF DIRECTORS HAVE THIS day declared a Semi-annual Dividend of Five per Cent., payable on and after Jan. 5, 1874.

C. W. PARMELEE, Secretary.

OFFICE OF THE NEW-YORK EQUITABLE INSURANCE COMPANY, No. 58 WALL ST., NEW-YORK, Jan. 7, 1874.

DIVIDEND.—THE BOARD OF DIRECTORS HAVE this day declared a Semi-annual Dividend of Ten per Cent., payable on and after the 10th inst.

JOHN MILLER, Secretary.

FRANKLIN SAVINGS BANK, 42D ST. AND 8TH AV. NEW-YORK, Dec. 20, 1873.

DIVIDEND NOTICE.—AN INTEREST DIVIDEND at the rate of SIX Per Cent. per annum will be paid to depositors entitled thereto, on and after Jan. 20, 1874.

JAMES F. CHAMBERLAIN, President.

OFFICE OF THE MERCHANTS' INSURANCE COMPANY, No. 149 Broadway, corner Liberty st., NEW-YORK, Jan. 12, 1874.

A SEMI-ANNUAL DIVIDEND OF SEVEN PER CENT. is payable on demand.

J. L. DOUGLASS, Secretary.

OFFICE OF THE FIREMEN'S FUND INSURANCE COMPANY, No. 191 BROADWAY, NEW-YORK, Jan. 8, 1874.

THE BOARD OF DIRECTORS HAVE THIS day declared a dividend of FIVE PER CENT., payable on demand.

W. E. WADSWORTH, Secretary.

BOWERY NATIONAL BANK, NEW-YORK, Jan. 6, 1874.

THE ANNUAL ELECTION FOR DIRECTORS of this bank will be held at the banking-house on TUESDAY, Jan. 20, between the hours of 12 M. and 1 P. M.

C. HAMILTON, Cashier.

FARMERS' BANK OF KENTUCKY.—DIVIDEND.—The Farmers' Bank of Kentucky has declared a semi-annual dividend of (4) FOUR PER CENT., free from Government tax, payable to the New-York stockholders, at the Bank of America, on demand.

NEW-YORK, Jan. 10, 1874.

TWENTY-NINTH DIVIDEND.—STANDARD Fire Insurance Company, No. 117 Broadway, New-York, Jan. 13, 1874. A Semi-annual Dividend of FIVE PER CENT. is payable on demand.

WILLIAM M. ST. JOHN, Secretary.

BANK OF KENTUCKY.—DIVIDEND.—THE Bank of Kentucky has declared a semi-annual dividend of (5) FIVE PER CENT., free from Government tax, payable to the New-York stockholders, on demand, at the Bank of America.

SAVINGS BANKS.

METROPOLITAN SAVINGS BANK,

NOS. 1 AND 3 3D AV.,

Opposite Cooper Institute.

INTRREST at the rate of SIX PER CENT. per annum on all sums entitled thereto will be paid to depositors on and after Jan. 21, or, if not withdrawn, will be added to the account, and will draw interest from Jan. 1.

DEPOSITS made now draw interest from Jan. 1.

By order of Board of Trustees.

ISAAC T. SMITH, President.
PHILIP W. ENGS, A. F. OCKERSHAUSEN, } Vice Presidents.
T. W. LILLIE, Secretary.

Broadway Savings Institution.

No. 237 BROADWAY, entrance on Park place.

Interest on deposits entitled thereto, for the six months ending Dec. 31, at the rate of SIX PER CENT. PER ANNUM, on all sums of $5 and upward, will be paid on and after Monday, Jan. 19, 1874.

FRANCIS P. SCHOALS, President.
WADE B. WORRALL, Sec. PETER CUMMING, Actuary.

CITIZENS' SAVINGS BANK

OF THE CITY OF NEW-YORK.

FOR JANUARY INTEREST.

The twenty-seventh semi-annual interest, at the rate of Six per Cent. per annum on all sums of $5 and upward, which have been on deposit for one or more months at any previous to Jan. 1, will be credited and paid on and after Wednesday, Jan. 21.

All interest not called for will remain as principal, and draw interest; accordingly will be entered on the depositor's books any time when presented after the 21st of January.

The bank is open every day for the reception and payment of money from 10 A. M. to 3 P. M., and on Mondays and Saturdays from 10 A. M. to 7 P. M.

Deposits made on or before Jan. 20 will draw interest from the 1st of January.

Bank-books in German, French, and English.

Bank No. 58 Bowery, south-west corner of Canal st.

E. A. QUINTARD, President.

SEYMOUR A. BUNCE, Secretary.

ORIENTAL SAVINGS BANK,

No. 430 GRAND ST., between Attorney and Ridge.

Money deposited before Jan. 21 will draw interest from Jan. 1.

WM. P. BUCKMASTER, President.
ROBERT HOE, GEO. C. SCOFIELD, } Vice Presidents.

CLAIRMONT SAVINGS BANK,

Corner Park place and Greenwich st.

Deposits from 10 cents to $10,000 received. The Trustees have declared a dividend at the rate of Six per Cent. per annum on all sums entitled thereto, payable Jan. 19, 1874.

Money deposited on or before that date will draw interest from Jan. 1.

DAVID E. SWAN, Secretary. S. BROADWELL, President.

GERMAN UP-TOWN SAVINGS BANK,

Nos. 906 and 908 3d av., corner 55th st.

MONEY DEPOSITED until Jan. 20 will draw interest from the 1ST OF JANUARY, at the rate of SIX PER CENT. PER ANNUM on all sums from $1 to $5,000.

Bank opens daily from 10 A. M. to 3 P. M., and on MONDAYS, WEDNESDAYS, and SATURDAYS also, from 6 to 8 in the evening.

NEW-YORK SAVINGS BANK, 8TH AV., CORner 14th st.—Six per Cent. interest, commencing the first of each month. Money deposited on or before June 1 will draw interest from July 1.

Assets $3,045,138 65. Surplus, $261,919 14.

RICHARD H. BULL, President.
C. W. BRINCKERHOFF, Secretary.

SAVINGS BANKS.

CHARTERED BY THE UNITED STATES.

THE FREEDMAN'S SAVINGS AND TRUST COMPANY, A NATIONAL SAVINGS BANK,

No. 185 Bleecker st., New-York.

INTEREST commences first of each month, or at date of deposit, if desired.

SIX PER CENT. compound interest certificates issued.

Interest paid by check if desired, to depositors residing out of the City.

Especial advantages afforded to Executors, Guardians, Trustees, and others having in charge Trust Funds.

The following persons are among the

TRUSTEES:

Washington, D. C.

Hon. FRED. DOUGLASS.
L. B. TYLER, Assistant Treasurer of United States.
E. B. FRENCH, Second Auditor, United States Treasury.
J. H. ELA, Fifth Auditor, United States Treasury.
ZALMON RICHARDS, Auditor District of Columbia.
Hon. WM. CLAFLIN, Ex-Governor of Massachus